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*Counsel to the Official Committee of  
Unsecured Creditors*

**UNITED STATES BANKRUPTCY COURT  
SOUTHERN DISTRICT OF NEW YORK**

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In re:

VOYAGER DIGITAL HOLDINGS, INC., *et al.*,

Debtors.<sup>1</sup>

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)  
) Chapter 11  
)

) Case No. 22-10943 (MEW)  
)

) (Jointly Administered)  
)

**COMBINED FIRST MONTHLY FEE STATEMENT OF  
FTI CONSULTING, INC. FOR COMPENSATION FOR SERVICES AND  
REIMBURSEMENT OF EXPENSES AS FINANCIAL ADVISOR TO THE  
OFFICIAL COMMITTEE OF UNSECURED CREDITORS FOR THE PERIOD  
FROM JULY 25, 2022 THROUGH AUGUST 31, 2022**

Name of Applicant:

FTI Consulting, Inc.

Authorized to Provide Professional  
Services to:

Official Committee of Unsecured Creditors

Date of Retention:

September 13, 2022, effective as of July 25, 2022

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<sup>1</sup> The Debtors in these chapter 11 cases, along with the last four digits of each Debtor's federal tax identification number, are: Voyager Digital Holdings, Inc. (7687); Voyager Digital Ltd. (7224); and Voyager Digital, LLC (8013). The location of the Voyager Digital Holdings, Inc.'s and Voyager Digital Ltd.'s principal place of business is 33 Irving Place, Suite 3060, New York, NY 10003. Voyager Digital, LLC's principal place of business is 701 S. Miami Ave, 8<sup>th</sup> Floor, Miami, FL 33131.

Period for Which Compensation and Reimbursement Will be Sought: July 25, 2022 to August 31, 2022<sup>2</sup>

Total Amount of Compensation to Be Sought as Actual, Reasonable, and Necessary for the Applicable Period: \$1,966,818.00<sup>3</sup>

Total Amount of Expense Reimbursement to be Sought as Actual, Reasonable, and Necessary for the Applicable Period: \$5,849.86

Pursuant to sections 327, 330, and 331 of title 11 of the United States Code, Rules 2014(a) and 2016 of the Federal Rules of Bankruptcy Procedure, Rules 2014-1 and 2016-1 of the Local Bankruptcy Rules for the United States Bankruptcy Court for the Southern District of New York, the *Order Authorizing the Employment and Retention of FTI Consulting, Inc. as Financial Advisor to the Official Committee of Unsecured Creditors of Voyager Digital Holdings, Inc., et al., Effective as of July 25, 2022*, dated September 13, 2022 [ECF No. 404] (the “Retention Order”) and the *Order (I) Establishing Procedures for Interim Compensation and Reimbursement of Expenses of Retained Professionals and (II) Granting Related Relief*, dated August 4, 2022 [ECF. No. 236], (the “Interim Compensation Order”), FTI Consulting, Inc. (together with its wholly owned subsidiaries, “FTI”) hereby submits this *Combined First Monthly Fee Statement of FTI Consulting, Inc. for Compensation for Services Rendered and Reimbursement of Expenses as Financial Advisor to the Official Committee of Unsecured Creditors for the Period from July 25, 2022 Through August 31, 2022* (this “Monthly Fee

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<sup>2</sup> Given the limited number of days FTI was retained in July, the Committee sought approval of filing a combined monthly fee statement for July 2022 and August 2022 from the Office of the United States Trustee (the “U.S. Trustee”). The U.S. Trustee has no objection to this Fee Statement comprising FTI’s July 2022 and August 2022 compensation and expenses.

<sup>3</sup> This Monthly Fee Statement includes voluntary fee reductions of \$61,772.00, comprised of: (i) a reduction of \$24,763.50 for fees charged by timekeepers for certain tasks that were subsequently deemed to be not sufficiently reasonable and necessary; and (ii) a reduction of \$37,008.50 for fees charged by timekeepers (six in total) who were deemed to have tangential involvement in these chapter 11 cases.

Statement”).<sup>4</sup> Specifically, FTI seeks (i) interim allowance of \$1,966,818.00 for the reasonable and necessary financial advisory services that FTI rendered to the Official Committee of Unsecured Creditors (the “Committee”) during the Fee Period; (ii) compensation in the amount of \$1,573,454.40, which is equal to 80% of the total amount of compensation sought for actual and necessary legal services rendered during the Fee Period (*i.e.*, \$1,966,818.00); and (iii) allowance and payment of \$5,849.86 for the actual and necessary expenses that FTI incurred in connection with such services during the Fee Period.

**Itemization of Services Rendered and Disbursements Incurred**

1. Attached hereto as **Exhibit A** is a schedule of FTI professionals and paraprofessionals, who rendered services to the Committee in connection with these chapter 11 cases during the Fee Period, and the title, hourly rate, aggregate hours worked, and the amount of fees earned by each professional.

2. Attached hereto as **Exhibit B** is a schedule of the number of hours expended and fees incurred (on an aggregate basis) by FTI professionals and paraprofessionals during the Fee Period with respect to each of the project categories FTI established in accordance with its internal billing procedures. As reflected in **Exhibit B**, FTI incurred \$1,966,818.00 in fees during the Fee Period. Pursuant to this Fee Statement, FTI seeks reimbursement for 80% of such fees (\$1,573,454.40 in the aggregate).

3. Attached hereto as **Exhibit C** are the time records of FTI, which provide detailed time entries by task code of the time spent by each FTI professional and paraprofessional during the Fee Period.

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<sup>4</sup> The period from July 25, 2022, through and including August 31, 2022 is referred to herein as the “Fee Period.”

4. Attached hereto as **Exhibit D** is a schedule of the expense categories and total expenses in each category for the Fee Period that FTI seeks reimbursement of in this Monthly Fee Statement.

5. Attached hereto as **Exhibit E** are the expense records of FTI, which provide a daily summary of the expenses for which FTI is seeking payment and an itemization thereof.

#### **Notice**

The Committee will provide notice of this Fee Statement in accordance with the Interim Compensation Order. A copy of this Fee Statement is also available on the website of the Debtors' claims, noticing, and solicitation agent at <https://cases.stretto.com/Voyager>. The Committee submits that no other or further notice be given.

Dated: New York, New York  
November 4, 2022

**MCDERMOTT WILL & EMERY LLP**

/s/ Darren Azman

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*Counsel to the Official Committee of Unsecured Creditors*

## EXHIBIT A

## VOYAGER DIGITAL HOLDINGS, INC., ET AL. - CASE NO. 22-10943 (MEW)

SUMMARY OF HOURS BY PROFESSIONAL  
FOR THE PERIOD JULY 25, 2022 TO AUGUST 31, 2022

Professional	Specialty	Position	Billing Rate	Total Hours	Total Fees <sup>1</sup>
Cordasco, Michael	Restructuring	Senior Managing Director	\$ 1,115	126.3	\$ 140,824.50
Greenblatt, Matthew	Investigations	Senior Managing Director	1,200	61.0	73,200.00
McNew, Steven	Cryptocurrency	Senior Managing Director	895	130.6	116,887.00
Mulkeen, Tara	Investigations	Senior Managing Director	1,200	76.0	91,200.00
Simms, Steven	Restructuring	Senior Managing Director	1,325	37.4	49,555.00
Eisler, Marshall	Restructuring	Managing Director	930	134.0	124,620.00
Esteban Garcia, Susana	Cryptocurrency	Managing Director	785	83.1	65,233.50
Fischer, Preston	Cryptocurrency	Managing Director	785	170.3	133,685.50
Hewitt, Ellen	Investigations	Managing Director	910	51.5	46,865.00
Bromberg, Brian	Restructuring	Senior Director	890	216.5	192,685.00
Feldman, Paul	Investigations	Senior Director	890	104.5	93,005.00
LaMagna, Matthew	Investigations	Senior Director	680	18.9	12,852.00
Saltzman, Adam	Restructuring	Senior Director	875	161.7	141,487.50
Charles, Sarah	Investigations	Director	865	111.3	96,274.50
Dougherty, Andrew	Investigations	Director	865	185.4	160,371.00
Harsha, Adam	Investigations	Director	790	19.2	15,168.00
Heller, Alana	Investigations	Director	475	26.0	12,350.00
Mehta, Ajay	Cryptocurrency	Director	535	174.7	93,464.50
Salcedo, Miguel	Investigations	Director	790	25.4	20,066.00
Wooden, Aaron	Investigations	Director	735	23.3	17,125.50
Gray, Michael	Restructuring	Senior Consultant	595	154.2	91,749.00
Leonaitis, Isabelle	Cryptocurrency	Senior Consultant	430	110.8	47,644.00
Schroeder, Christopher	Cryptocurrency	Senior Consultant	410	23.1	9,471.00
Steven, Kira	Investigations	Senior Consultant	695	94.7	65,816.50
Baltaytis, Jacob	Restructuring	Consultant	440	85.1	37,444.00
Belser, Noah	Investigations	Consultant	485	12.5	6,062.50
Shaw, Sydney	Restructuring	Consultant	440	64.6	28,424.00
Silverstein, Orly	Investigations	Consultant	485	16.6	8,051.00
<b>SUBTOTAL</b>				<b>2,498.7</b>	<b>\$ 1,991,581.50</b>
Less: Voluntary Reduction					(24,763.50)
<b>GRAND TOTAL</b>				<b>2,498.7</b>	<b>\$ 1,966,818.00</b>

<sup>1</sup>This Monthly Fee Statement includes voluntary fee reductions of \$61,772.00, comprised of: (i) a reduction of \$24,763.50 for fees charged by timekeepers for certain tasks that were subsequently deemed to be not sufficiently reasonable and necessary; and (ii) a reduction of \$37,008.50 for fees charged by timekeepers (six in total) who were deemed to have tangential involvement in these chapter 11 cases.

**EXHIBIT B****VOYAGER DIGITAL HOLDINGS, INC., ET AL. - CASE NO. 22-10943 (MEW)****SUMMARY OF HOURS BY TASK****FOR THE PERIOD JULY 25, 2022 TO AUGUST 31, 2022**

<b>Task Code</b>	<b>Task Description</b>	<b>Total Hours</b>	<b>Total Fees</b>
1	Current Operating Results & Events	80.8	\$ 58,874.50
2	Cash & Liquidity Analysis	131.2	106,821.00
6	Asset Sales	285.3	230,712.00
7	Analysis of Business Plan	88.7	71,623.00
9	Analysis of Employee Comp Programs	184.3	153,553.50
11	Prepare for and Attend Court Hearings	23.3	20,948.50
12	Analysis of SOFAs & SOALs	59.7	46,430.00
13	Analysis of Other Miscellaneous Motions	193.8	152,203.50
16	Analysis, Negotiate and Form of POR & DS	122.7	93,673.00
18	Potential Avoidance Actions & Litigation	921.3	748,929.00
19	Case Management	22.5	19,801.00
20	General Mtgs with Debtor & Debtors' Prof	6.7	6,078.50
21	General Mtgs with UCC & UCC Counsel	78.6	76,089.00
23	Firm Retention	9.1	8,514.50
24	Preparation of Fee Application	1.8	1,635.00
26	Cryptocurrency/Digital Assets Issues	288.9	195,695.50
<b>SUBTOTAL</b>		<b>2,498.7</b>	<b>\$ 1,991,581.50</b>
Less: Voluntary Reduction			(24,763.50)
<b>GRAND TOTAL</b>		<b>2,498.7</b>	<b>\$ 1,966,818.00</b>

## EXHIBIT C

## VOYAGER DIGITAL HOLDINGS, INC., ET AL. - CASE NO. 22-10943 (MEW)

## DETAIL OF TIME ENTRIES

FOR THE PERIOD JULY 25, 2022 TO AUGUST 31, 2022

Task Category	Date	Professional	Hours	Activity
1	7/26/2022	Baltaytis, Jacob	1.2	Review media reports and case background to assess case issues.
1	7/26/2022	Cordasco, Michael	0.4	Review correspondence from MWE re: meetings with Debtors' advisors.
1	7/26/2022	Gray, Michael	0.2	Prepare case calendar to track key case deadlines.
1	7/26/2022	McNew, Steven	0.7	Review and analyze Debtors' balance sheet to assess asset pool.
1	7/26/2022	Shaw, Sydney	0.4	Review takeaways from call with MWE on 7/25/22.
1	7/28/2022	Baltaytis, Jacob	0.9	Review dataroom for new document production.
1	7/28/2022	Shaw, Sydney	0.8	Update information request list for latest dataroom production.
1	7/29/2022	Baltaytis, Jacob	0.6	Review dataroom for incremental production.
1	7/29/2022	Saltzman, Adam	0.3	Review docket for new filings.
1	7/29/2022	Saltzman, Adam	0.3	Review summary correspondence on docket updates.
1	7/29/2022	Saltzman, Adam	1.2	Review additions to document request list.
1	7/29/2022	Shaw, Sydney	0.4	Review docket for new filings.
1	7/29/2022	Shaw, Sydney	0.6	Prepare and update follow up diligence request list.
1	8/1/2022	Baltaytis, Jacob	2.9	Prepare index of all Debtors' production.
1	8/1/2022	Saltzman, Adam	0.4	Review docket re: pleadings on customer withdrawals.
1	8/1/2022	Saltzman, Adam	0.4	Review diligence documents and data room tracker.
1	8/1/2022	Saltzman, Adam	0.8	Review diligence document index for outstanding information.
1	8/1/2022	Shaw, Sydney	0.2	Review docket for new filings.
1	8/2/2022	Baltaytis, Jacob	1.5	Review Debtors' responsiveness to diligence list.
1	8/2/2022	Baltaytis, Jacob	1.3	Update diligence tracker for new production and latest requests.
1	8/2/2022	Baltaytis, Jacob	0.7	Review latest dataroom production.
1	8/2/2022	Baltaytis, Jacob	0.3	Review incremental diligence requests for Debtors.
1	8/2/2022	Cordasco, Michael	0.8	Participate in meeting with MWE to discuss content for town hall.
1	8/2/2022	Eisler, Marshall	0.7	Evaluate Debtors' historical activity re: corporate sponsorships.
1	8/2/2022	Eisler, Marshall	1.6	Analyze financial statements as provided in Debtor data room.
1	8/2/2022	McNew, Steven	0.5	Review media coverage on key case issues.
1	8/2/2022	Mehta, Ajay	1.2	Prepare plan for standardizing media searches.
1	8/2/2022	Saltzman, Adam	0.2	Review calendar of key case dates.
1	8/2/2022	Saltzman, Adam	0.4	Review daily docket summary re: bid procedures objection and FBO motion.
1	8/2/2022	Saltzman, Adam	0.7	Review and update diligence request list.
1	8/2/2022	Shaw, Sydney	0.4	Prepare summary of recent docket filings as of 8/2.



**EXHIBIT C**

**VOYAGER DIGITAL HOLDINGS, INC., ET AL. - CASE NO. 22-10943 (MEW)**

**DETAIL OF TIME ENTRIES**

**FOR THE PERIOD JULY 25, 2022 TO AUGUST 31, 2022**

<b>Task Category</b>	<b>Date</b>	<b>Professional</b>	<b>Hours</b>	<b>Activity</b>
1	8/3/2022	Cordasco, Michael	0.7	Participate in call to discuss town hall meeting with MWE.
1	8/3/2022	Eisler, Marshall	1.3	Review update re: Canadian proceedings status.
1	8/3/2022	Eisler, Marshall	0.7	Participate in call to discuss town hall meeting with MWE.
1	8/3/2022	Gray, Michael	0.2	Review and comment on summary of docket updates as of 8/3.
1	8/3/2022	McNew, Steven	0.5	Review memo re: Debtors' Canadian insolvency proceeding to assess status.
1	8/3/2022	Saltzman, Adam	0.3	Review 8/3 daily update email re: bid procedures motion and resolution of Emerald objection.
1	8/3/2022	Saltzman, Adam	0.3	Correspond with UCC advisors on receipt of diligence documents.
1	8/3/2022	Saltzman, Adam	0.4	Update workplan for key items related to upcoming UCC meeting.
1	8/3/2022	Saltzman, Adam	0.4	Draft email to BRG re: high priority diligence items.
1	8/3/2022	Shaw, Sydney	0.3	Prepare summary of recent docket filings as of 8/3.
1	8/3/2022	Simms, Steven	0.2	Review case update from correspondence with MWE.
1	8/4/2022	Bromberg, Brian	0.7	Review 2015.3 filing for non-Debtors to assess asset levels by entity.
1	8/4/2022	Bromberg, Brian	1.1	Review balance sheet items for town hall slides.
1	8/4/2022	Bromberg, Brian	0.8	Provide comments to MWE slides for town hall.
1	8/4/2022	Bromberg, Brian	1.5	Prepare presentation for town hall meeting.
1	8/4/2022	Eisler, Marshall	1.3	Provide comments to draft presentation re: town hall.
1	8/4/2022	Gray, Michael	0.2	Review and update summary of docket updates as of 8/4.
1	8/4/2022	Gray, Michael	0.3	Review data room for newly uploaded documents.
1	8/4/2022	Gray, Michael	0.3	Review document index for completion with current datarooms.
1	8/4/2022	Saltzman, Adam	0.4	Review daily docket summary re: final orders issues for second days pleadings and related media coverage.
1	8/4/2022	Shaw, Sydney	0.4	Summarize recent docket filings as of 8/4.
1	8/5/2022	Gray, Michael	0.3	Review and comment on summary of docket updates as of 8/5.
1	8/5/2022	Saltzman, Adam	0.2	Review daily docket synopsis re: media coverage on customer withdrawals.
1	8/5/2022	Shaw, Sydney	0.5	Review docket filings to assess case developments.
1	8/8/2022	Eisler, Marshall	1.5	Provide comments to town hall slides.
1	8/8/2022	Shaw, Sydney	0.5	Draft correspondence re: summary update of new docket filings.
1	8/9/2022	Baltaytis, Jacob	0.4	Incorporate updates to diligence tracker for latest production.
1	8/9/2022	Bromberg, Brian	0.7	Prepare new town hall slides at the request of MWE.

**EXHIBIT C**

**VOYAGER DIGITAL HOLDINGS, INC., ET AL. - CASE NO. 22-10943 (MEW)**

**DETAIL OF TIME ENTRIES**

**FOR THE PERIOD JULY 25, 2022 TO AUGUST 31, 2022**

<b>Task Category</b>	<b>Date</b>	<b>Professional</b>	<b>Hours</b>	<b>Activity</b>
1	8/9/2022	Bromberg, Brian	1.0	Review town hall slides prepared by MWE.
1	8/9/2022	Bromberg, Brian	1.6	Process edits to town hall slides based on comments from UCC advisors.
1	8/9/2022	Cordasco, Michael	1.2	Provide comments to draft town hall presentation.
1	8/9/2022	Eisler, Marshall	0.8	Provide comments to town hall slides.
1	8/9/2022	Gray, Michael	0.4	Review draft town hall slides.
1	8/9/2022	Saltzman, Adam	0.4	Review media coverage on Alameda and other docket updates for 8/9.
1	8/9/2022	Shaw, Sydney	0.3	Review docket filings and prepare summary re: same.
1	8/10/2022	Bromberg, Brian	0.7	Edit town hall presentation for feedback from MWE.
1	8/10/2022	Bromberg, Brian	1.5	Prepare new town hall slides.
1	8/10/2022	Bromberg, Brian	1.7	Finalize draft of town hall slides.
1	8/10/2022	Cordasco, Michael	0.8	Provide comments to revised draft of town hall presentation.
1	8/10/2022	Cordasco, Michael	0.6	Review case updates and strategy in Celsius chapter 11 proceedings to relate to Voyager.
1	8/10/2022	Eisler, Marshall	0.8	Evaluate and provide comments to town hall slides.
1	8/10/2022	Eisler, Marshall	1.3	Provide comments to assets and liabilities section of town hall slides.
1	8/10/2022	Gray, Michael	0.4	Review draft town hall slide for updated crypto pricing.
1	8/10/2022	Gray, Michael	1.2	Review dataroom for recent document production.
1	8/10/2022	Shaw, Sydney	0.2	Summarize recent docket filings as of 8/10.
1	8/11/2022	Baltaytis, Jacob	0.9	Attend town hall.
1	8/11/2022	Bromberg, Brian	0.9	Attend town hall.
1	8/11/2022	Cordasco, Michael	0.9	Participate in town hall meeting telephonically.
1	8/11/2022	Eisler, Marshall	0.9	Attend UCC town hall presentation.
1	8/11/2022	Saltzman, Adam	0.2	Review media summary on Debtors' adversary proceeding in Canada.
1	8/11/2022	Saltzman, Adam	0.3	Review town hall presentation.
1	8/11/2022	Saltzman, Adam	0.6	Review and update information request list.
1	8/11/2022	Saltzman, Adam	0.9	Attend town hall meeting.
1	8/11/2022	Shaw, Sydney	0.9	Attend UCC town hall to review and respond to customer questions.
1	8/11/2022	Shaw, Sydney	0.6	Review docket filings to assess case developments.
1	8/12/2022	Shaw, Sydney	0.5	Draft correspondence re: summary update of new docket filings.
1	8/15/2022	Gray, Michael	0.2	Review 8/15 daily summary re: docket activity and media coverage.
1	8/15/2022	Shaw, Sydney	0.4	Prepare summary of recent docket filings as of 8/15.
1	8/16/2022	Baltaytis, Jacob	0.2	Update calendar of key case milestones.
1	8/16/2022	Gray, Michael	0.8	Review media coverage of related party proceeding.
1	8/16/2022	Shaw, Sydney	0.3	Summarize recent docket filings as of 8/16.

**EXHIBIT C**

**VOYAGER DIGITAL HOLDINGS, INC., ET AL. - CASE NO. 22-10943 (MEW)**

**DETAIL OF TIME ENTRIES**

**FOR THE PERIOD JULY 25, 2022 TO AUGUST 31, 2022**

<b>Task Category</b>	<b>Date</b>	<b>Professional</b>	<b>Hours</b>	<b>Activity</b>
1	8/17/2022	Gray, Michael	0.2	Review 8/17 daily summary re: latest docket and media activity.
1	8/17/2022	Gray, Michael	0.3	Review dataroom for documents related to entity level financial information.
1	8/17/2022	Gray, Michael	1.3	Review dataroom and update information request list for outstanding items.
1	8/17/2022	Shaw, Sydney	0.1	Prepare summary of recent docket filings as of 8/16.
1	8/18/2022	Shaw, Sydney	0.2	Prepare summary of recent docket filings as of 8/18.
1	8/19/2022	Shaw, Sydney	0.2	Review latest docket filings.
1	8/22/2022	Gray, Michael	0.2	Review and comment on 8/22 daily summary re: docket filings and media coverage.
1	8/22/2022	Gray, Michael	1.1	Review and update information request list for latest responses from Debtors.
1	8/22/2022	Saltzman, Adam	0.6	Review updated request list responses and information provided by BRG.
1	8/22/2022	Shaw, Sydney	0.3	Summarize recent docket filings as of 8/22.
1	8/23/2022	Shaw, Sydney	0.3	Prepare summary of recent docket filings as of 8/23.
1	8/24/2022	Shaw, Sydney	0.3	Review and summarize recent docket filings as of 8/24.
1	8/25/2022	Gray, Michael	0.4	Conduct public information search to ensure integrity of non-public information.
1	8/25/2022	Shaw, Sydney	0.5	Prepare summary of recent docket filings as of 8/25.
1	8/25/2022	Shaw, Sydney	1.0	Review public information to ensure integrity of non-public information.
1	8/26/2022	Shaw, Sydney	0.2	Review and summarize recent docket filings as of 8/26.
1	8/26/2022	Shaw, Sydney	0.5	Update diligence tracker with new questions.
1	8/29/2022	Cordasco, Michael	0.6	Analyze Debtors' July MORs re: valuation of crypto positions.
1	8/29/2022	Eisler, Marshall	0.9	Evaluate July MOR as filed on the docket by Debtors.
1	8/29/2022	Gray, Michael	0.3	Review daily docket update re: MOR filing and media coverage.
1	8/29/2022	Gray, Michael	0.5	Update information request list for additional diligence questions re: July MORs.
1	8/29/2022	Gray, Michael	0.4	Review Debtors' July MORs.
1	8/29/2022	Saltzman, Adam	0.3	Review media coverage summary for 8/25.
1	8/29/2022	Saltzman, Adam	0.7	Conduct review and analysis of Debtors' July MORs.
1	8/29/2022	Shaw, Sydney	0.1	Summarize recent docket filings as of 8/29.
1	8/30/2022	Baltaytis, Jacob	2.1	Review dataroom for creditor information.
1	8/30/2022	Gray, Michael	0.4	Update diligence request list for new responses from Debtors.
1	8/30/2022	Shaw, Sydney	0.4	Draft correspondence re: summary update of new docket filings.
1	8/31/2022	Baltaytis, Jacob	0.5	Attend call with MWE re: Reddit creditor AMA.

EXHIBIT C

VOYAGER DIGITAL HOLDINGS, INC., ET AL. - CASE NO. 22-10943 (MEW)

DETAIL OF TIME ENTRIES

FOR THE PERIOD JULY 25, 2022 TO AUGUST 31, 2022

Task Category	Date	Professional	Hours	Activity
1	8/31/2022	Cordasco, Michael	0.5	Participate in call with MWE re: Reddit Q&A session.
1	8/31/2022	Eisler, Marshall	0.5	Participate in call with MWE re: town hall.
1	8/31/2022	Gray, Michael	0.3	Review update re: third party lawsuit.
1	8/31/2022	Gray, Michael	0.5	Attend discussion with MWE re: creditor AMA.
1	8/31/2022	Saltzman, Adam	0.2	Review media coverage update as of 8/31 re: third party lawsuit.
1	8/31/2022	Shaw, Sydney	0.1	Review latest docket filings to assess case updates.
<b>1 Total</b>			<b>80.8</b>	
2	8/2/2022	Eisler, Marshall	0.9	Respond to BRG diligence question re: professional fee forecasting.
2	8/3/2022	Saltzman, Adam	0.6	Review headcount by department to assess staffing levels.
2	8/3/2022	Simms, Steven	0.3	Review cash flow items to assess liquidity uses for case.
2	8/4/2022	Bromberg, Brian	0.7	Review dataroom for cash flow related items.
2	8/4/2022	Bromberg, Brian	0.8	Review headcount files provided by BRG to assess staffing levels.
2	8/4/2022	Bromberg, Brian	1.1	Create questions list for cash flow items.
2	8/4/2022	Bromberg, Brian	2.3	Review cash flow model provided by BRG to assess key assumptions.
2	8/4/2022	McNew, Steven	1.7	Analyze cash flow documents provided by BRG.
2	8/4/2022	Saltzman, Adam	1.1	Review and update analysis on headcount by department.
2	8/5/2022	Baltaytis, Jacob	2.6	Prepare summary of initial 13-week cash flow budget.
2	8/5/2022	Bromberg, Brian	0.7	Finalize questions list re: cash flow forecast.
2	8/5/2022	Bromberg, Brian	1.2	Prepare questions list re: cash flow forecast.
2	8/5/2022	Bromberg, Brian	1.6	Review cash flow details for forecast.
2	8/5/2022	Cordasco, Michael	1.1	Analyze initial draft of 13-week cash forecast report.
2	8/5/2022	Cordasco, Michael	0.3	Participate in call with BRG re: cost cutting initiatives.
2	8/5/2022	Eisler, Marshall	1.2	Review updated headcount exhibit for cost savings initiatives.
2	8/5/2022	Eisler, Marshall	1.9	Evaluate exhibit analyzing Debtors 13-week cash flow model.
2	8/7/2022	Bromberg, Brian	1.3	Review cash flow forecast from BRG.
2	8/8/2022	Bromberg, Brian	2.1	Review cash flow forecast from BRG for inclusion of KERP payments and other contingencies.
2	8/8/2022	Bromberg, Brian	2.7	Review cost savings analysis provided by BRG.
2	8/8/2022	Cordasco, Michael	0.7	Review cost savings initiatives analysis prepared by BRG.
2	8/8/2022	Eisler, Marshall	0.9	Evaluate cost savings estimate exhibit as received from BRG.
2	8/8/2022	Eisler, Marshall	1.1	Create summary of proposed cost reduction initiatives.
2	8/8/2022	Eisler, Marshall	1.1	Evaluate diligence responses received re: cash flow.
2	8/8/2022	Gray, Michael	1.6	Review cost savings estimate analysis provided by BRG.

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**VOYAGER DIGITAL HOLDINGS, INC., ET AL. - CASE NO. 22-10943 (MEW)**

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**FOR THE PERIOD JULY 25, 2022 TO AUGUST 31, 2022**

<b>Task Category</b>	<b>Date</b>	<b>Professional</b>	<b>Hours</b>	<b>Activity</b>
2	8/8/2022	Saltzman, Adam	0.3	Review 13-week cash flow diligence questions for mention of cost savings initiatives.
2	8/8/2022	Saltzman, Adam	0.3	Review and analyze historical headcount file as part of cost cutting diligence efforts.
2	8/8/2022	Saltzman, Adam	0.8	Draft follow-up diligence questions on historical headcount and proposed cost savings.
2	8/8/2022	Saltzman, Adam	0.9	Review summary cash flow and cost savings information.
2	8/9/2022	Baltaytis, Jacob	1.1	Prepare trending headcount summary.
2	8/9/2022	Bromberg, Brian	0.7	Review notes to cash flow projection.
2	8/9/2022	Bromberg, Brian	1.2	Create follow up diligence list for cost savings and cash flow.
2	8/9/2022	Bromberg, Brian	1.2	Discuss cash flow assumptions with BRG.
2	8/9/2022	Cordasco, Michael	1.2	Participate in call with BRG to discuss 13-week cash flow and cost cutting initiatives.
2	8/9/2022	Eisler, Marshall	1.2	Participate in call with BRG to discuss 13-week cash flow and cost cutting initiatives.
2	8/9/2022	Gray, Michael	0.3	Review call notes summarizing 13-week cash flow forecast discussion with BRG.
2	8/9/2022	Gray, Michael	0.5	Review follow-up correspondence from BRG in advance of cash flow forecast discussion.
2	8/9/2022	Gray, Michael	0.8	Conduct review and analysis of cost savings estimates provided by BRG.
2	8/9/2022	Gray, Michael	1.0	Review detailed vendor list to understand primary contractors.
2	8/9/2022	McNew, Steven	1.1	Review detailed vendor spend over cash flow forecast.
2	8/9/2022	McNew, Steven	1.8	Analyze extent to which non-cash staking revenue offsets Debtors' cash burn.
2	8/9/2022	Saltzman, Adam	0.6	Review notes on Coinify cash burn and other topics of discussion.
2	8/9/2022	Saltzman, Adam	0.4	Prepare for call with BRG re: cash flow and cost cutting initiatives.
2	8/9/2022	Saltzman, Adam	0.6	Review follow up request list re: cash flow and headcount items for BRG.
2	8/9/2022	Saltzman, Adam	0.7	Review and update information request list re: cost savings initiatives.
2	8/9/2022	Saltzman, Adam	0.8	Reconcile headcount files to S. Ehrlich First Day Declaration.
2	8/9/2022	Saltzman, Adam	1.2	Attend call with BRG re: cash flow and cost cutting initiatives.
2	8/9/2022	Shaw, Sydney	1.2	Attend meeting with BRG to discuss 13-week cash flow.
2	8/10/2022	Baltaytis, Jacob	1.5	Prepare report re: Debtors' 13-week cash flow forecast.

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<b>Task Category</b>	<b>Date</b>	<b>Professional</b>	<b>Hours</b>	<b>Activity</b>
2	8/10/2022	Baltaytis, Jacob	1.1	Prepare summary of Debtors' cost saving initiatives.
2	8/10/2022	Baltaytis, Jacob	0.9	Update cash flow report to UCC for week ending 8/7/22 budget to actual analysis.
2	8/10/2022	Baltaytis, Jacob	0.7	Review UCC report re: 13-week forecast and cash variance report.
2	8/10/2022	Bromberg, Brian	1.3	Prepare outline of cash flow presentation to UCC.
2	8/10/2022	Bromberg, Brian	2.2	Review and comment on draft cash flow presentation to UCC.
2	8/10/2022	Cordasco, Michael	0.8	Review findings from call with BRG re: cost reductions and pending motions.
2	8/10/2022	Eisler, Marshall	0.9	Correspond with UCC professionals re: headcount reconciliation for cost savings analysis.
2	8/10/2022	Gray, Michael	0.6	Review trended headcount analysis to assess proposed cost savings initiatives.
2	8/10/2022	Gray, Michael	0.7	Update cost savings analysis for updated compensation data.
2	8/10/2022	Saltzman, Adam	0.2	Attend call with BRG re: headcount questions.
2	8/10/2022	Saltzman, Adam	0.4	Draft follow-up email to BRG re: headcount reconciliation items.
2	8/10/2022	Saltzman, Adam	0.6	Review and comment on cost savings analysis.
2	8/10/2022	Saltzman, Adam	0.8	Review updated headcount information for non-Debtor affiliates and Latin American employees.
2	8/11/2022	Baltaytis, Jacob	1.8	Prepare omnibus presentation to UCC re: 13-week cash flow forecast, holdings, and cost saving initiatives.
2	8/11/2022	Baltaytis, Jacob	1.7	Prepare trending headcount summary with latest information.
2	8/11/2022	Baltaytis, Jacob	0.8	Update cash flow variance report to UCC following update call with BRG.
2	8/11/2022	Bromberg, Brian	0.5	Participate in cash flow variance call with BRG.
2	8/11/2022	Bromberg, Brian	1.4	Review materials to prepare for cash flow variance call with BRG.
2	8/11/2022	Bromberg, Brian	1.6	Update draft of cash flow slides for report to UCC.
2	8/11/2022	Bromberg, Brian	2.2	Process edits to cash flow presentation to UCC.
2	8/11/2022	Cordasco, Michael	0.5	Participate in call with BRG to discuss liquidity variance report.
2	8/11/2022	Eisler, Marshall	1.9	Provide comments to cash flow presentation to UCC.
2	8/11/2022	Eisler, Marshall	0.5	Participate in call with BRG to discuss liquidity variance report.
2	8/11/2022	Gray, Michael	0.3	Review correspondence from BRG team re: cash flow forecast.
2	8/11/2022	Gray, Michael	0.9	Review and comment on latest cash flow report.

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<b>Task Category</b>	<b>Date</b>	<b>Professional</b>	<b>Hours</b>	<b>Activity</b>
2	8/11/2022	Saltzman, Adam	0.4	Review 13-week cash flow reporting package for the week ending 8/7.
2	8/11/2022	Saltzman, Adam	0.4	Review responses from BRG re: Debtors' headcount, cost cutting, and cash flow.
2	8/11/2022	Saltzman, Adam	0.5	Attend call with BRG re: budget to actuals for week ending 8/7.
2	8/11/2022	Saltzman, Adam	0.6	Correspond with UCC advisors re: observations on responses and headcount.
2	8/11/2022	Saltzman, Adam	0.8	Continue to update analysis for presentation to the UCC on Debtors' headcount and cost saving initiatives.
2	8/11/2022	Saltzman, Adam	1.4	Analyze headcount changes and reconcile with various files and first day declaration.
2	8/11/2022	Saltzman, Adam	2.7	Draft presentation for UCC re: headcount and cost savings initiatives.
2	8/11/2022	Shaw, Sydney	0.5	Attend call with BRG to discuss cash flows.
2	8/12/2022	Cordasco, Michael	0.7	Analyze update re: cost reduction and headcount analysis.
2	8/12/2022	Cordasco, Michael	0.9	Provide comments to liquidity report to UCC.
2	8/12/2022	Saltzman, Adam	0.2	Attend call with BRG re: headcount questions on 8/11 file.
2	8/12/2022	Saltzman, Adam	0.4	Correspond with MWE on responses to headcount questions from UCC.
2	8/12/2022	Saltzman, Adam	0.6	Review variance summary on headcount.
2	8/12/2022	Saltzman, Adam	1.4	Review and update UCC presentation on cost savings based on information provided by Debtors.
2	8/12/2022	Saltzman, Adam	1.6	Update UCC presentation re: cost cutting initiatives, holdings, and headcount.
2	8/14/2022	Bromberg, Brian	2.4	Finalize UCC presentation re: cash flow.
2	8/14/2022	Cordasco, Michael	1.4	Provide comments to draft report to UCC re: cost savings and cash flow forecast.
2	8/14/2022	Saltzman, Adam	0.3	Update headcount and employee information for UCC presentation.
2	8/14/2022	Saltzman, Adam	1.2	Review and respond to comments on Debtors' headcount and holdings for UCC presentation.
2	8/15/2022	Bromberg, Brian	1.4	Provide comments to UCC presentation on cash flow.
2	8/15/2022	Saltzman, Adam	0.3	Correspond on updates to UCC presentation re: cost cutting.
2	8/16/2022	Saltzman, Adam	0.4	Draft follow-up questions to BRG on headcount analysis.
2	8/16/2022	Saltzman, Adam	1.2	Review headcount and revenue comparison for 13-week cash flow forecast.
2	8/17/2022	Cordasco, Michael	0.9	Analyze budget to actual cash flow analysis.

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<b>Task Category</b>	<b>Date</b>	<b>Professional</b>	<b>Hours</b>	<b>Activity</b>
2	8/17/2022	Gray, Michael	0.9	Review weekly variance reporting package for week ending 8/14 provided by BRG.
2	8/18/2022	Bromberg, Brian	0.5	Discuss cash flow variance with BRG.
2	8/18/2022	Bromberg, Brian	1.1	Review cash flow model and variance report.
2	8/18/2022	Cordasco, Michael	0.5	Participate in call with BRG re: liquidity update.
2	8/18/2022	Gray, Michael	0.5	Participate in discussion with BRG re: variance reporting.
2	8/18/2022	Saltzman, Adam	0.5	Participate in call with BRG re: variance reporting for week ending 8/14.
2	8/18/2022	Saltzman, Adam	0.6	Review and analyze weekly variance report for the week ending 8/14.
2	8/18/2022	Shaw, Sydney	0.5	Participate in weekly cash variance call with BRG.
2	8/18/2022	Simms, Steven	0.3	Analyze liquidity report to assess key expense trends.
2	8/21/2022	Saltzman, Adam	1.2	Respond to request from MWE re: headcount analysis.
2	8/24/2022	Bromberg, Brian	1.0	Review cash flow reporting provided by BRG to assess trends.
2	8/24/2022	Cordasco, Michael	0.4	Prepare outline for cash flow presentation to UCC.
2	8/24/2022	Gray, Michael	0.6	Review and comment on latest cash flow variance report provided by BRG.
2	8/24/2022	Shaw, Sydney	2.5	Prepare 13-week cash flow and variance report for presentation to UCC.
2	8/25/2022	Bromberg, Brian	0.5	Participate in call with BRG re: cash flow variance discussion.
2	8/25/2022	Cordasco, Michael	0.5	Participate in call with BRG to discuss budget to actual cash flow reporting.
2	8/25/2022	Shaw, Sydney	1.4	Incorporate updates to liquidity section of presentation to UCC.
2	8/25/2022	Shaw, Sydney	1.8	Prepare cash flow variance summary for report to UCC.
2	8/25/2022	Shaw, Sydney	0.5	Participate in call with BRG to discuss weekly variance reporting.
2	8/26/2022	Cordasco, Michael	0.5	Provide comments to draft liquidity analysis for UCC.
2	8/26/2022	Gray, Michael	0.4	Provide comments to liquidity section of omnibus UCC report.
2	8/26/2022	Shaw, Sydney	0.6	Incorporate comments to liquidity section of presentation to UCC.
2	8/26/2022	Shaw, Sydney	0.5	Prepare schedule of accrued professional fees by firm.
2	8/29/2022	Gray, Michael	0.3	Bifurcate omnibus report in advance of meeting with UCC.
2	8/29/2022	Saltzman, Adam	1.3	Review cash flow section of presentation for UCC.
2	8/30/2022	Saltzman, Adam	0.6	Review fees incurred to date in connection with fee estimate request from BRG.



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<b>Task Category</b>	<b>Date</b>	<b>Professional</b>	<b>Hours</b>	<b>Activity</b>
2	8/31/2022	Bromberg, Brian	0.5	Correspond with UCC professionals re: cash flow extension.
2	8/31/2022	Bromberg, Brian	0.7	Review cost savings in Debtors' updated 13-week forecast.
2	8/31/2022	Bromberg, Brian	0.9	Assess Debtors' updated 13-week cash flow forecast.
2	8/31/2022	Bromberg, Brian	1.3	Prepare diligence questions re: Debtors' revised 13-week cash flow forecast.
2	8/31/2022	Bromberg, Brian	2.4	Review cash flow to emergence assumptions.
2	8/31/2022	Cordasco, Michael	0.4	Prepare correspondence to MWE re: fee estimates.
2	8/31/2022	Cordasco, Michael	0.5	Review correspondence with UCC professionals re: cash position at effective date.
2	8/31/2022	Cordasco, Michael	0.6	Participate in call with case professionals re: liquidity and loan strategy.
2	8/31/2022	Eisler, Marshall	0.5	Review effective date illustrative cash position for reasonableness.
2	8/31/2022	Eisler, Marshall	0.6	Participate in call with BRG re: liquidity and loan strategy.
2	8/31/2022	Gray, Michael	0.4	Review cash variance report provided by BRG.
2	8/31/2022	Saltzman, Adam	0.8	Analyze Debtors' cash balance at expected emergence date.
2	8/31/2022	Shaw, Sydney	0.7	Prepare professional fee accrual analysis for report to UCC.
<b>2 Total</b>			<b>131.2</b>	
6	7/26/2022	Eisler, Marshall	0.8	Analyze potential bid and corresponding press release.
6	7/26/2022	Eisler, Marshall	1.1	Review Coinify sale motion and determine appropriate diligence steps.
6	7/27/2022	Baltaytis, Jacob	0.7	Attend call with Moelis re: marketing process.
6	7/27/2022	Bromberg, Brian	0.6	Participate in call on potential bidder's offer.
6	7/27/2022	Bromberg, Brian	1.0	Participate in call with UCC on case issues and sale process update.
6	7/27/2022	Cordasco, Michael	0.7	Participate in call with Moelis re: status of sale process.
6	7/27/2022	Cordasco, Michael	1.1	Analyze terms of bid received from MWE.
6	7/27/2022	Cordasco, Michael	1.0	Participate in call with UCC re: sale process strategy.
6	7/27/2022	Eisler, Marshall	0.6	Attend call with bidder's counsel re: bid and potential case issues.
6	7/27/2022	Eisler, Marshall	0.7	Attend call with Moelis re: marketing process strategy.
6	7/27/2022	Eisler, Marshall	0.8	Attend call with UCC and Moelis re: case and sale process updates.
6	7/27/2022	Eisler, Marshall	1.9	Evaluate marketing materials from potential bidders.
6	7/27/2022	Eisler, Marshall	1.1	Provide comments to bid procedures as filed with the court.

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<b>Task Category</b>	<b>Date</b>	<b>Professional</b>	<b>Hours</b>	<b>Activity</b>
6	7/27/2022	Fischer, Preston	0.6	Participate in call with potential purchaser's counsel to discuss indication of interest.
6	7/27/2022	Fischer, Preston	1.4	Evaluate the potential bidder's indication of interest and crypto implications thereof.
6	7/27/2022	Gray, Michael	0.8	Attend discussion with UCC, MWE and Moelis re: sales motion status.
6	7/27/2022	Greenblatt, Matthew	0.8	Participate in call with UCC, MWE, and Moelis to discuss sale process.
6	7/27/2022	Greenblatt, Matthew	1.0	Participate in call with UCC and MWE to discuss the sale process.
6	7/27/2022	McNew, Steven	1.3	Review questions list for potential purchasers indication of interest.
6	7/27/2022	McNew, Steven	0.8	Participate in meeting with MWE, Moelis and UCC to discuss bids received and next steps.
6	7/27/2022	McNew, Steven	1.1	Review status of Coinify sale process to assess potential proceeds.
6	7/27/2022	McNew, Steven	2.2	Analyze technical feasibility of proposal from prospective purchaser.
6	7/27/2022	Shaw, Sydney	0.6	Meet with counsel of potential purchaser to discuss potential bid terms.
6	7/27/2022	Shaw, Sydney	0.8	Participate in call with Moelis, MWE and UCC to discuss bid process and timeline.
6	7/27/2022	Shaw, Sydney	1.0	Participate in call with MWE to discuss sale process updates.
6	7/27/2022	Simms, Steven	0.6	Attend call with potential buyer's counsel on bid and related issues.
6	7/27/2022	Simms, Steven	0.7	Attend call with Moelis on sale process.
6	7/27/2022	Simms, Steven	1.0	Attend call with UCC on marketing process.
6	7/28/2022	Eisler, Marshall	0.9	Evaluate MWE comments to bidding procedures.
6	7/28/2022	Eisler, Marshall	1.6	Evaluate sale process update materials as provided by Moelis.
6	7/28/2022	Eisler, Marshall	0.7	Analyze limited objection to bid procedures as filed by Alameda.
6	7/28/2022	Eisler, Marshall	1.7	Prepare correspondence to UCC professionals re: bid procedures motion.
6	7/28/2022	Eisler, Marshall	1.1	Analyze sale implications in proposed draft of PSA as provided by the Debtors.
6	7/28/2022	Esteban Garcia, Susana	1.1	Prepare summary report of indications of interest received.
6	7/28/2022	Fischer, Preston	1.0	Review implications of Debtors' crypto holdings in indication of interest received from potential buyer.
6	7/28/2022	Greenblatt, Matthew	0.5	Participate in call with Moelis re: sale process.

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6	7/28/2022	Leonaitis, Isabelle	0.7	Review technical feasibility summary of potential bidder's indication of interest.
6	7/28/2022	Leonaitis, Isabelle	1.9	Draft technical questions in response to potential bidder's indication of interest.
6	7/28/2022	McNew, Steven	0.5	Participate in meeting with Moelis re: sale process.
6	7/28/2022	McNew, Steven	0.9	Review bidding procedures to assess reasonableness of terms.
6	7/28/2022	McNew, Steven	1.1	Review Coinify diligence re: sale process and timing.
6	7/28/2022	McNew, Steven	1.6	Evaluate indication of interest received from prospective bidder.
6	7/28/2022	Saltzman, Adam	0.6	Review correspondence from MWE on bidding procedures.
6	7/28/2022	Saltzman, Adam	0.4	Review sale process update provided by Moelis.
6	7/28/2022	Saltzman, Adam	0.5	Attend call with Moelis re: sale process update.
6	7/28/2022	Simms, Steven	0.5	Attend update call on sale process with Moelis.
6	7/29/2022	Baltaytis, Jacob	1.0	Attend call with potential bidder and UCC advisors re: prospective bid.
6	7/29/2022	Eisler, Marshall	1.0	Meet with potential bidder on details of non-binding offer.
6	7/29/2022	Eisler, Marshall	0.9	Correspond with UCC professionals re: bidding procedures.
6	7/29/2022	Eisler, Marshall	1.7	Prepare for presentation from potential bidder.
6	7/29/2022	Esteban Garcia, Susana	2.2	Conduct technological due diligence of companies with indication of interest.
6	7/29/2022	Esteban Garcia, Susana	2.1	Conduct analysis of Debtors' token offerings and acceptance in platforms of companies with indication of interest.
6	7/29/2022	Fischer, Preston	0.9	Prepare crypto analysis bid sheets for all indications of interest.
6	7/29/2022	Fischer, Preston	1.0	Participate in meeting with potential bidder and UCC advisors to discuss intention to bid.
6	7/29/2022	Gray, Michael	1.0	Attend discussion with interested party and UCC advisors re: indication of interest.
6	7/29/2022	McNew, Steven	1.0	Attend meeting with prospective bidder and UCC advisors re: details on initial indication.
6	7/29/2022	McNew, Steven	1.0	Finalize analysis of proposed bidder's transaction terms.
6	7/29/2022	Saltzman, Adam	0.4	Review Debtors' advisors' position on current indication of interests.
6	7/29/2022	Schroeder, Christopher	2.9	Review potential bidders' token and location support, product offerings, and other key details to assess indications of interest.

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6	7/29/2022	Schroeder, Christopher	0.9	Review additional potential bidder's token and production offerings to evaluate bid.
6	7/29/2022	Schroeder, Christopher	2.8	Review interested parties that have not yet submitted indications of interest for technical feasibility.
6	7/29/2022	Shaw, Sydney	1.0	Attend call with potential purchaser and UCC advisors to discuss bid terms and timeline.
6	7/30/2022	Eisler, Marshall	1.9	Correspond with UCC professionals re: bidding procedures.
6	7/30/2022	Esteban Garcia, Susana	2.2	Assess background, reputation and user sentiment of companies with indication of interest.
6	7/30/2022	Esteban Garcia, Susana	2.1	Analyze technology platform and market reach of companies with indication of interest.
6	7/30/2022	Fischer, Preston	1.4	Prepare crypto analysis bid sheets for all indications of interest.
6	7/30/2022	McNew, Steven	1.1	Review platform and offering comparison of potential bidders.
6	7/30/2022	Schroeder, Christopher	2.8	Review additional parties' in interest token support, location support, and product offerings.
6	7/31/2022	Eisler, Marshall	1.9	Review bid summary materials as provided by Moelis.
6	7/31/2022	Eisler, Marshall	0.2	Attend call with Moelis to discuss indications of interest.
6	7/31/2022	Esteban Garcia, Susana	1.7	Review acquisitive history of potential purchasers.
6	7/31/2022	Esteban Garcia, Susana	2.7	Analyze revenue and token model of parties that submitted indications of interest.
6	7/31/2022	Fischer, Preston	1.1	Prepare crypto analysis bid sheets for all indications of interest.
6	7/31/2022	McNew, Steven	1.5	Review and comment on indications of interest received to date.
6	7/31/2022	Simms, Steven	0.2	Attend call with Moelis to discuss received indications of interest.
6	8/1/2022	Cordasco, Michael	0.7	Analyze bid summary prepared by Moelis to assess key considerations.
6	8/1/2022	Cordasco, Michael	0.9	Review objections to bid procedures motion to evaluate reasonableness.
6	8/1/2022	Eisler, Marshall	0.7	Review bidding procedures objection filed by Texas State Securities Board.
6	8/1/2022	Esteban Garcia, Susana	2.9	Analyze security and feasibility of creditor transition from Debtors' platform to potential purchaser 1.
6	8/1/2022	Esteban Garcia, Susana	2.7	Analyze security and feasibility of creditor transition from Debtors' platform to potential purchaser 3.
6	8/1/2022	Esteban Garcia, Susana	2.6	Analyze security and feasibility of creditor transition from Debtors' platform to potential purchaser 2.
6	8/1/2022	Fischer, Preston	1.3	Review updated indications of interest received.

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6	8/1/2022	McNew, Steven	0.4	Review communications from MWE re: cease and desist letter related to potential purchaser.
6	8/1/2022	McNew, Steven	1.1	Review Texas State Securities Board objection to bidding procedures to assess potential risks.
6	8/2/2022	Bromberg, Brian	2.0	Review terms of latest indications of interest received.
6	8/2/2022	Simms, Steven	0.2	Correspond with Moelis on sale issues.
6	8/3/2022	Bromberg, Brian	0.9	Review revised bid procedures to evaluate key changes.
6	8/3/2022	Bromberg, Brian	1.5	Review updated terms of indications of interest.
6	8/3/2022	Cordasco, Michael	0.5	Review update from Moelis re: sale process status.
6	8/3/2022	Esteban Garcia, Susana	1.2	Document additional information on potential purchaser re: technical due diligence.
6	8/3/2022	Simms, Steven	0.3	Review correspondence from Moelis on sale items.
6	8/4/2022	Fischer, Preston	1.9	Evaluate indications of interest to assess key changes.
6	8/5/2022	Bromberg, Brian	1.1	Review updates to revised indication of interest from prospective buyer.
6	8/5/2022	Eisler, Marshall	1.9	Analyze updated bid letters received to date.
6	8/5/2022	Fischer, Preston	0.9	Review updated indication of interest for prospective purchaser.
6	8/5/2022	Simms, Steven	0.4	Review correspondence from Moelis re: update on sale items.
6	8/6/2022	Esteban Garcia, Susana	2.1	Review updated indication of interest from potential buyer for new terms.
6	8/6/2022	Esteban Garcia, Susana	1.4	Revise technical due diligence analysis for updated indication of interest.
6	8/6/2022	Fischer, Preston	1.4	Review updated indication of interest for considerations and token porting procedures.
6	8/6/2022	Leonaitis, Isabelle	1.6	Review token and location support for potential buyers with updated indications of interest.
6	8/6/2022	McNew, Steven	1.3	Review and comment on bid comparison for feasibility of customer migration.
6	8/6/2022	McNew, Steven	1.9	Review latest indications of interest received from multiple potential bidders for key terms.
6	8/6/2022	Mehta, Ajay	2.4	Review updated indications of interest for key changes in earnout considerations.
6	8/6/2022	Mehta, Ajay	1.4	Review and comment on potential purchasers' supported AUM analysis.
6	8/6/2022	Schroeder, Christopher	1.2	Summarize redline indications of interest to evaluate modifications.
6	8/7/2022	Bromberg, Brian	0.9	Review indications of interest for treatment of estate causes of action.

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6	8/7/2022	Esteban Garcia, Susana	2.4	Review updated indication of interest from potential bidder for new earnout considerations and migration cost burden.
6	8/7/2022	Esteban Garcia, Susana	2.2	Analyze revised indication of interest from another potential buyer for new earnout considerations and treatment of unsupported tokens.
6	8/7/2022	Esteban Garcia, Susana	1.8	Review and comment on technical diligence comparison re: indications of interest received to date.
6	8/7/2022	Esteban Garcia, Susana	1.3	Incorporate updates from redline indications of interest to technical diligence summary.
6	8/7/2022	Fischer, Preston	2.2	Review indications of interest comparison and provide suggestion on execution issues.
6	8/7/2022	Mehta, Ajay	1.6	Review indications of interest for feasibility of token transfer to each potential purchaser's platform.
6	8/7/2022	Mehta, Ajay	1.8	Prepare overview of new potential purchaser's background, reputation, coin support and service offerings.
6	8/8/2022	Baltaytis, Jacob	0.9	Attend call with potential bidder re: indication of interest.
6	8/8/2022	Baltaytis, Jacob	0.4	Summarize and distribute notes from UCC presentation by potential buyer.
6	8/8/2022	Bromberg, Brian	0.9	Participate in call re: proposed bid for company.
6	8/8/2022	Cordasco, Michael	0.5	Review indication of interest from new potential buyer.
6	8/8/2022	Esteban Garcia, Susana	2.1	Review account transition feasibility in newly received indication of interest.
6	8/8/2022	Esteban Garcia, Susana	1.8	Review organizational background and acquisitive history of new prospective bidder.
6	8/8/2022	Esteban Garcia, Susana	1.1	Incorporate updated indication of interest review findings to technical diligence tracker.
6	8/8/2022	Fischer, Preston	0.9	Participate in meeting with UCC and MWE re: prospective purchaser and restructuring planning.
6	8/8/2022	Gray, Michael	0.9	Attend discussion with interested party on bid details and reasoning.
6	8/8/2022	Gray, Michael	0.8	Review correspondence from MWE re: updates to potential purchaser's indication of interest.
6	8/8/2022	Mehta, Ajay	2.2	Update technical due diligence tracker re: indications of interest received with the Debtors' latest crypto positions.
6	8/8/2022	Saltzman, Adam	0.9	Attend meeting with UCC and potential buyer to discuss bid.
6	8/8/2022	Saltzman, Adam	1.5	Review updated bidder term sheet communicated by MWE.
6	8/8/2022	Shaw, Sydney	0.9	Attend call with potential purchaser.

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6	8/8/2022	Simms, Steven	0.9	Attend UCC call with potential acquirer.
6	8/9/2022	Eisler, Marshall	0.7	Correspond with MWE re: diligence question on Alameda loan.
6	8/9/2022	Esteban Garcia, Susana	2.2	Review background and industry sentiment on reputation of a potential buyer.
6	8/9/2022	Esteban Garcia, Susana	2.2	Review AUM targets in Debtors' and prospective purchasers' business plans and prepare summary of findings.
6	8/9/2022	Esteban Garcia, Susana	1.3	Draft considerations for customer retention in reorganization-style transaction.
6	8/9/2022	Esteban Garcia, Susana	0.8	Analyze indication of interest from potential buyer in connection with customer retention considerations.
6	8/9/2022	Fischer, Preston	1.3	Analyze latest indications of interest from prospective bidders.
6	8/9/2022	Leonaitis, Isabelle	0.7	Review indications of interest for VGX token treatment.
6	8/9/2022	Mehta, Ajay	0.8	Update technical diligence analysis for latest bid.
6	8/9/2022	Mehta, Ajay	0.8	Review indications of interest for state support of each prospective bidder.
6	8/9/2022	Mehta, Ajay	1.1	Review customer sentiment on social media re: different transaction structures.
6	8/9/2022	Mehta, Ajay	1.7	Review most recent indication of interest received from prospective buyer.
6	8/9/2022	Simms, Steven	0.2	Review update from Moelis on sale process.
6	8/10/2022	Eisler, Marshall	1.1	Evaluate technical considerations for received IOI's and bidders.
6	8/10/2022	Esteban Garcia, Susana	2.1	Review prospective buyers' security functions, cold wallet custody capabilities, and historic breaches.
6	8/10/2022	Esteban Garcia, Susana	2.1	Review and summarize key terms of indication of interest in advance of prospective bidder's presentation to UCC.
6	8/10/2022	Esteban Garcia, Susana	1.3	Review and comment on cumulative analysis of indications of interest prepared.
6	8/10/2022	Esteban Garcia, Susana	1.2	Update diligence tracker for indications of interest following prospective bidder's presentation to UCC.
6	8/10/2022	Esteban Garcia, Susana	0.9	Update indications of interest analysis for treatment of Debtors' utility token (VGX).
6	8/10/2022	Mehta, Ajay	1.8	Review token liquidation and/or transfer implications of prospective bidders.
6	8/10/2022	Mehta, Ajay	2.1	Incorporate updates to diligence tracker of indications of interest.
6	8/12/2022	Bromberg, Brian	1.1	Review transaction structures of most recent indications of interest.

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6	8/12/2022	Bromberg, Brian	1.3	Participate in call with bidder on company assets.
6	8/12/2022	Cordasco, Michael	1.3	Participate in call with UCC and potential purchaser.
6	8/12/2022	Cordasco, Michael	0.4	Participate in call with Moelis to discuss status of sale process.
6	8/12/2022	Cordasco, Michael	0.4	Participate in call with MWE re: sale process.
6	8/12/2022	Eisler, Marshall	1.7	Evaluate current indications of interest received to date.
6	8/12/2022	Eisler, Marshall	1.3	Participate in call with bidder on company assets.
6	8/12/2022	Fischer, Preston	2.3	Review updated business plan of a prospective purchaser.
6	8/12/2022	McNew, Steven	2.4	Review business plan of bidder re: assumptions, drivers, and key technical hurdles.
6	8/12/2022	Shaw, Sydney	1.3	Attend call with potential purchaser.
6	8/12/2022	Simms, Steven	1.3	Attend call with potential buyer to discuss bid terms.
6	8/12/2022	Simms, Steven	0.4	Attend call with Moelis re: buyer items and sale process updates.
6	8/15/2022	Bromberg, Brian	1.0	Review Coinify purchase agreement to assess key terms.
6	8/15/2022	Cordasco, Michael	0.7	Analyze correspondence from MWE re: Plan vs sale issues.
6	8/15/2022	Cordasco, Michael	1.1	Analyze terms of proposed Coinify sale to assess forms of consideration.
6	8/15/2022	Fischer, Preston	1.4	Review presentation from potential purchaser.
6	8/15/2022	Gray, Michael	0.4	Review latest indication of interest from potential buyer for changes in consideration.
6	8/15/2022	McNew, Steven	0.7	Review updated indication of interest from potential buyer.
6	8/15/2022	Mehta, Ajay	1.3	Review and update potential bidder diligence tracking material.
6	8/16/2022	Bromberg, Brian	0.5	Prepare correspondence re: agenda for call with potential bidder.
6	8/16/2022	Bromberg, Brian	1.4	Review updated non-binding bids for Debtors' assets.
6	8/16/2022	Saltzman, Adam	0.9	Review revised indication of interest for potential buyer.
6	8/16/2022	Simms, Steven	0.3	Attend call with Moelis on bid process.
6	8/17/2022	Cordasco, Michael	1.0	Participate in call with Moelis re: status of sale process.
6	8/17/2022	Cordasco, Michael	0.4	Review Moelis correspondence on bid updates.
6	8/17/2022	Fischer, Preston	1.7	Review materials received from bid process participants.
6	8/17/2022	Simms, Steven	0.2	Review updates on sale process.
6	8/18/2022	Bromberg, Brian	1.2	Review bid comparison presentations.
6	8/18/2022	Cordasco, Michael	0.5	Participate in call with MWE re: sale process update.
6	8/18/2022	Fischer, Preston	0.5	Attend meeting with MWE re: updates on sale process.
6	8/18/2022	Fischer, Preston	1.8	Perform analysis of presentations from bid process participants.
6	8/18/2022	Saltzman, Adam	0.6	Review and analyze new bid term sheet.



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6	8/19/2022	Bromberg, Brian	0.5	Participate in sale process update call with Moelis.
6	8/19/2022	Bromberg, Brian	0.9	Review side by side comparison of non-binding bids.
6	8/19/2022	Bromberg, Brian	1.6	Participate in call with prospective bidder on company assets.
6	8/19/2022	Cordasco, Michael	0.5	Participate in call with Moelis re: sale process update.
6	8/19/2022	Cordasco, Michael	1.6	Participate in call with potential acquirer re: bid.
6	8/19/2022	Fischer, Preston	0.5	Participate in call with Moelis re: sale updates.
6	8/19/2022	Gray, Michael	1.6	Attend discussion with potential buyer re: bid and business outlook.
6	8/19/2022	McNew, Steven	1.6	Participate in potential buyer's presentation to UCC.
6	8/19/2022	Shaw, Sydney	1.6	Attend meeting with prospective purchaser.
6	8/19/2022	Simms, Steven	0.5	Attend call with Moelis on sale process.
6	8/19/2022	Simms, Steven	1.6	Attend call with potential buyer on bid.
6	8/20/2022	Fischer, Preston	0.4	Discuss bidder data with MWE.
6	8/21/2022	Fischer, Preston	2.2	Review updated terms of indications of interest from potential bidders.
6	8/22/2022	Cordasco, Michael	0.7	Analyze terms of revised bid from potential purchaser.
6	8/22/2022	Cordasco, Michael	0.4	Review update re: sale timeline.
6	8/22/2022	Cordasco, Michael	0.7	Assess bid comparison analysis prepared by Moelis.
6	8/22/2022	Cordasco, Michael	0.7	Provide comments to timeline re: sale process.
6	8/22/2022	Saltzman, Adam	0.3	Review updated proposed sale timeline.
6	8/22/2022	Saltzman, Adam	0.3	Review and analyze cash consideration from proposed bids provided by Moelis.
6	8/22/2022	Saltzman, Adam	0.7	Review latest bid summary materials provided by Moelis.
6	8/22/2022	Saltzman, Adam	0.8	Review updated sale materials provided by prospective bidder.
6	8/22/2022	Simms, Steven	0.3	Review correspondence on sale items.
6	8/23/2022	Bromberg, Brian	1.1	Participate in meeting with prospective bidder.
6	8/23/2022	Cordasco, Michael	0.5	Prepare for call with potential buyer.
6	8/23/2022	Cordasco, Michael	0.3	Prepare correspondence re: meeting and agenda with potential bidders.
6	8/23/2022	Cordasco, Michael	1.1	Participate in call with potential bidder re: bid terms.
6	8/23/2022	Gray, Michael	1.1	Attend discussion with potential buyer re: bid and business plan.
6	8/23/2022	McNew, Steven	1.9	Review updated non-binding bids received from potential purchasers.
6	8/23/2022	Mehta, Ajay	1.8	Perform diligence analysis of proposed bid including coins available and Debtors' AUM affected.
6	8/23/2022	Shaw, Sydney	1.1	Participate in follow up call with prospective purchaser.
6	8/23/2022	Simms, Steven	1.1	Attend call with potential bidder.
6	8/24/2022	Cordasco, Michael	0.3	Prepare correspondence re: bidder diligence.

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6	8/24/2022	Esteban Garcia, Susana	1.2	Prepare technical due diligence documentation to update offerings of companies with indications of interest.
6	8/24/2022	Mehta, Ajay	1.3	Review potential bidder's VGX plan to assess feasibility and technical implications.
6	8/24/2022	Mehta, Ajay	0.9	Perform due diligence on proposed bids received to date.
6	8/24/2022	Simms, Steven	0.3	Review correspondence on case items including sale items.
6	8/25/2022	Bromberg, Brian	0.9	Attend presentation from prospective bidder with UCC.
6	8/25/2022	Cordasco, Michael	0.3	Analyze update from Debtors re: sale process.
6	8/25/2022	Cordasco, Michael	0.9	Participate in call with UCC and potential bidder.
6	8/25/2022	Esteban Garcia, Susana	2.9	Conduct review and analysis of latest indication of interest re: technical feasibility and advantages to account holders.
6	8/25/2022	Esteban Garcia, Susana	2.7	Conduct review and analysis of another latest indication of interest re: technical feasibility and advantages to account holders.
6	8/25/2022	Esteban Garcia, Susana	2.3	Conduct review and analysis of another latest indication of interest re: technical feasibility and advantages to account holders.
6	8/25/2022	Esteban Garcia, Susana	2.1	Conduct review and analysis of a different latest indication of interest re: technical feasibility and advantages to account holders.
6	8/25/2022	Fischer, Preston	0.9	Participate in UCC meeting re: presentation from potential buyer.
6	8/25/2022	Fischer, Preston	2.5	Analyze bid summaries for technical merit and cryptocurrency implications.
6	8/25/2022	Leonaitis, Isabelle	0.9	Review indication of interest from new potential buyer in advance of call with UCC.
6	8/25/2022	McNew, Steven	0.9	Participate in meeting with UCC and prospective purchaser to review details of offer.
6	8/25/2022	McNew, Steven	1.8	Review feasibility analysis of latest indications of interest.
6	8/25/2022	Mehta, Ajay	2.4	Review and update technical feasibility analysis of latest indications of interest.
6	8/26/2022	Esteban Garcia, Susana	1.3	Update technical diligence analysis of bids with Debtors' business plan.
6	8/26/2022	Fischer, Preston	1.1	Review analysis of potential bidders' security protocols and other intangible benefits to account holders.
6	8/26/2022	Fischer, Preston	2.1	Review updated analysis of technical feasibility of potential bidders.
6	8/27/2022	Fischer, Preston	1.2	Review bid summary re: technical merit of latest non-binding offers.

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6	8/28/2022	Fischer, Preston	1.3	Analyze bid summaries and comparative values.
6	8/29/2022	Cordasco, Michael	0.5	Participate in call with Moelis re: status of sale process.
6	8/29/2022	McNew, Steven	1.7	Review feasibility analysis of non-binding bids and other considerations to account holders.
6	8/29/2022	Simms, Steven	0.1	Review correspondence on sale issues and update on buyers.
6	8/31/2022	Cordasco, Michael	0.4	Analyze status of recall of Alameda loan.
6	8/31/2022	Cordasco, Michael	0.4	Prepare diligence questions re: sale process and cash flows.
6	8/31/2022	Eisler, Marshall	1.9	Analyze business plan materials provided by bidder.
6	8/31/2022	Simms, Steven	0.2	Review correspondence on sale and cash flow items.
<b>6 Total</b>			<b>285.3</b>	
7	7/27/2022	McNew, Steven	1.1	Review customer risks associated with the Debtors' business plan.
7	7/29/2022	Baltaytis, Jacob	0.8	Attend Debtors' management presentation to the UCC.
7	7/29/2022	Cordasco, Michael	0.8	Participate in management presentation to UCC.
7	7/29/2022	Eisler, Marshall	0.8	Participate in management presentation from Debtors.
7	7/29/2022	Gray, Michael	0.8	Participate in Debtors' presentation to the UCC.
7	7/29/2022	Greenblatt, Matthew	0.8	Participate in call with Debtors re: UCC management business plan presentation.
7	7/29/2022	Saltzman, Adam	0.3	Prepare for Debtors' management presentation.
7	7/29/2022	Shaw, Sydney	0.8	Attend meeting with Debtors re: business plan.
7	7/29/2022	Simms, Steven	0.8	Attend call with UCC and Debtors re: management presentation.
7	8/9/2022	Bromberg, Brian	0.9	Review Debtors' historical financial statements in connection with business plan.
7	8/11/2022	Bromberg, Brian	2.7	Review business plan documents.
7	8/11/2022	Eisler, Marshall	1.6	Analyze business plan presentation as provided by the Debtors.
7	8/11/2022	Gray, Michael	1.8	Review business plan presentation provided by BRG in advance of discussion.
7	8/11/2022	McNew, Steven	2.5	Conduct review and analysis of Debtors' business plan, including key assumptions and drivers.
7	8/12/2022	Bromberg, Brian	1.0	Participate in business plan review call with BRG.
7	8/12/2022	Bromberg, Brian	1.2	Review Debtors' business plan model to assess key assumptions.
7	8/12/2022	Bromberg, Brian	1.5	Perform review of supplemental business plan documents.
7	8/12/2022	Bromberg, Brian	1.9	Prepare questions list for business plan call.
7	8/12/2022	Cordasco, Michael	1.0	Participate in call with BRG re: business plan.
7	8/12/2022	Eisler, Marshall	1.0	Participate in business plan call with BRG.

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7	8/12/2022	Fischer, Preston	1.0	Participate in standalone business plan presentation and discussion with BRG.
7	8/12/2022	Shaw, Sydney	1.0	Participate in call with BRG to discuss business plan.
7	8/12/2022	Simms, Steven	0.2	Review updates on go forward business plan from Moelis.
7	8/16/2022	Bromberg, Brian	1.3	Review potential purchaser's business plan to assess liquidity needs.
7	8/17/2022	Cordasco, Michael	0.4	Analyze draft business plan provided by bidder to assess cash needs.
7	8/17/2022	Saltzman, Adam	0.8	Review bidder's business plan presentation to evaluate key assumptions.
7	8/18/2022	Bromberg, Brian	2.2	Review prospective bidder's business plan model to test key assumptions.
7	8/18/2022	Saltzman, Adam	1.2	Review bidder's model assumptions and drivers.
7	8/19/2022	Fischer, Preston	1.6	Prepare summary re: analysis of proposed buyer's business plan assumptions.
7	8/19/2022	Fischer, Preston	2.9	Analyze proposed business plans from potential bidder for feasibility of assumptions.
7	8/22/2022	Bromberg, Brian	1.1	Review retention assumptions in Debtors' business plan model.
7	8/22/2022	Bromberg, Brian	2.6	Review Debtors' business plan model to assess reasonableness of customer retention assumptions.
7	8/22/2022	Cordasco, Michael	0.5	Review AUM growth in Debtors' business plan model for reasonableness.
7	8/23/2022	Bromberg, Brian	1.8	Prepare diligence list re: bidder's updated business plan model.
7	8/23/2022	Cordasco, Michael	0.6	Analyze update re: business plan diligence.
7	8/23/2022	Gray, Michael	2.0	Review model provided by potential buyer to understand growth and revenue assumptions.
7	8/24/2022	McNew, Steven	1.1	Review and analyze updated business plan provided by bidder.
7	8/25/2022	Esteban Garcia, Susana	2.7	Review Debtors' business plan for feasibility of assumptions.
7	8/25/2022	Esteban Garcia, Susana	1.1	Continue to review Debtors' business plan for feasibility of assumptions.
7	8/26/2022	Bromberg, Brian	1.2	Review Debtors' business plan model to assess cash needs.
7	8/26/2022	Esteban Garcia, Susana	2.8	Assess and analyze revenue and token model of Debtors' business plan.
7	8/26/2022	Esteban Garcia, Susana	2.5	Analyze Debtors' platform security in connection with Debtors' business plan.

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<b>Task Category</b>	<b>Date</b>	<b>Professional</b>	<b>Hours</b>	<b>Activity</b>
7	8/26/2022	Esteban Garcia, Susana	1.8	Conduct analysis of proposed organizational changes of potentially reorganized Debtors.
7	8/26/2022	Esteban Garcia, Susana	1.8	Update technical feasibility analysis of Debtors' business plan.
7	8/26/2022	Esteban Garcia, Susana	1.5	Review technology platform and market reach of Debtors' potentially reorganized business.
7	8/26/2022	Esteban Garcia, Susana	1.4	Assess and analyze user sentiment of Debtors' potentially reorganized business.
7	8/29/2022	Cordasco, Michael	0.5	Provide comments to business plan report to UCC.
7	8/29/2022	Eisler, Marshall	0.6	Correspond with UCC professionals re: business plan analysis.
7	8/29/2022	Esteban Garcia, Susana	1.2	Conduct illustrative analysis of accounts, assets under custody, and transaction reductions for Debtors' business plan.
7	8/30/2022	Bromberg, Brian	1.3	Review Debtors' business plan model to evaluate trends.
7	8/30/2022	Bromberg, Brian	1.9	Prepare outline of Debtors' business plan presentation for UCC.
7	8/30/2022	Bromberg, Brian	2.1	Continue to review Debtors' business plan model.
7	8/30/2022	Gray, Michael	0.4	Prepare revenue bridge from FY22 to FY24 for Debtors' business plan report.
7	8/30/2022	Gray, Michael	1.1	Prepare summary of forecasted quarterly cash flow information for report on Debtors' business plan.
7	8/30/2022	Gray, Michael	0.7	Prepare summary of historical and forecasted revenue and EBITDA for report on Debtors' business plan.
7	8/30/2022	Gray, Michael	0.6	Analyze operating expenses for report re: Debtors' business plan.
7	8/30/2022	Gray, Michael	0.9	Prepare summary of detailed forecasted monthly income statement for report on Debtors' business plan.
7	8/30/2022	Gray, Michael	0.9	Prepare summary of historical and forecasted balance sheet for report on Debtors' business plan.
7	8/30/2022	Gray, Michael	0.9	Begin to prepare draft UCC report re: Debtors' business plan.
7	8/30/2022	Shaw, Sydney	2.1	Prepare presentation to UCC re: Debtors' business plan.
7	8/31/2022	Bromberg, Brian	1.0	Review revised business plan for bidder.
7	8/31/2022	Bromberg, Brian	1.5	Provide comments to draft business plan report to UCC.
7	8/31/2022	Bromberg, Brian	2.0	Update report on Debtors' business plan.
7	8/31/2022	Gray, Michael	0.4	Prepare summary of historical and forecasted income statement for report on Debtors' business plan.
7	8/31/2022	Gray, Michael	0.9	Prepare sensitivity analysis on certain assumptions used in Debtors' business plan model.

**EXHIBIT C**

**VOYAGER DIGITAL HOLDINGS, INC., ET AL. - CASE NO. 22-10943 (MEW)**

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**FOR THE PERIOD JULY 25, 2022 TO AUGUST 31, 2022**

<b>Task Category</b>	<b>Date</b>	<b>Professional</b>	<b>Hours</b>	<b>Activity</b>
7	8/31/2022	Gray, Michael	1.4	Update summary analysis of historical and forecasted financial statements for team comments re: report on Debtors' business plan.
7	8/31/2022	Gray, Michael	1.9	Review and update report on Debtors' business plan.
7	8/31/2022	Gray, Michael	0.7	Review structure of report re: Debtors' business plan.
7	8/31/2022	Saltzman, Adam	0.5	Review and analyze Debtors' business plan drivers for presentation to UCC.
<b>7 Total</b>			<b>88.7</b>	
9	8/1/2022	Cordasco, Michael	0.3	Provide comments to KERP request list.
9	8/1/2022	Eisler, Marshall	1.1	Analyze KERP exhibit as provided by the Debtors.
9	8/1/2022	Gray, Michael	1.1	Review final KERP participant list provided by BRG.
9	8/1/2022	Gray, Michael	0.9	Prepare follow-up diligence request list re: KERP motion.
9	8/1/2022	McNew, Steven	1.4	Review and comment on proposed KERP re: industry headcount trends.
9	8/1/2022	Saltzman, Adam	0.7	Update initial diligence request list for KERP.
9	8/1/2022	Saltzman, Adam	1.1	Review summary level documents on anticipated KERP.
9	8/2/2022	Eisler, Marshall	1.9	Evaluate filed KERP motion for reasonableness.
9	8/2/2022	Gray, Michael	0.4	Review data room for documents related to KERP.
9	8/2/2022	Gray, Michael	0.5	Review filed KERP for reasonableness.
9	8/2/2022	Saltzman, Adam	0.3	Update KERP diligence request list based on review of KERP motion.
9	8/2/2022	Saltzman, Adam	0.8	Review and analyze KERP motion filed by the Debtors.
9	8/3/2022	Bromberg, Brian	0.6	Review correspondence from UCC advisors re: KERP issues.
9	8/3/2022	Bromberg, Brian	0.7	Participate in KERP discussion with BRG.
9	8/3/2022	Cordasco, Michael	0.7	Participate in call with BRG to discuss status of KERP diligence.
9	8/3/2022	Cordasco, Michael	0.9	Analyze potential issues with filed KERP.
9	8/3/2022	Eisler, Marshall	0.6	Draft correspondence to UCC advisors re: KERP analysis.
9	8/3/2022	Eisler, Marshall	0.7	Participate in KERP discussion with BRG.
9	8/3/2022	Eisler, Marshall	1.1	Analyze additional information re: KERP provided by BRG.
9	8/3/2022	Eisler, Marshall	1.1	Evaluate diligence materials received from BRG re: historical equity awards.
9	8/3/2022	Gray, Michael	0.7	Participate in discussion with BRG re: KERP motion.
9	8/3/2022	McNew, Steven	0.7	Participate in meeting with BRG to discuss the KERP.
9	8/3/2022	Saltzman, Adam	0.3	Prepare follow-up requests re: KERP following call with BRG.
9	8/3/2022	Saltzman, Adam	0.8	Update KERP diligence request list to be sent to BRG.
9	8/3/2022	Saltzman, Adam	0.8	Review and analyze KERP participant schedule.

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<b>Task Category</b>	<b>Date</b>	<b>Professional</b>	<b>Hours</b>	<b>Activity</b>
9	8/3/2022	Saltzman, Adam	1.1	Review and update document request list for KERP, cash flow, staking, and other items.
9	8/3/2022	Shaw, Sydney	0.7	Participate in call with BRG to discuss KERP.
9	8/4/2022	Bromberg, Brian	1.3	Review KERP information produced by the Debtors' advisors.
9	8/4/2022	Cordasco, Michael	0.5	Review KERP and cost savings responses from Debtors.
9	8/4/2022	Eisler, Marshall	1.2	Review WTW report re: KERP reasonableness.
9	8/4/2022	Gray, Michael	0.9	Review and edit initial observations slide in draft KERP report.
9	8/4/2022	Gray, Michael	0.4	Review latest diligence request list for outstanding KERP-related requests.
9	8/4/2022	Gray, Michael	0.3	Review and update KERP salary stratification analysis.
9	8/4/2022	Gray, Michael	0.3	Review outstanding diligence requests in relation to KERP motion.
9	8/4/2022	Gray, Michael	0.3	Update summary analysis of WTW comparable KERP data provided in report.
9	8/4/2022	Gray, Michael	0.4	Prepare headcount and KERP participant summary for KERP report to UCC.
9	8/4/2022	Gray, Michael	0.4	Prepare KERP salary stratification analysis.
9	8/4/2022	Gray, Michael	0.4	Review KERP motion and relevant documents provided by BRG for the KERP report.
9	8/4/2022	Gray, Michael	0.4	Review WTW report on comparable KERP data to assess reasonableness of Debtors' proposed KERP plan.
9	8/4/2022	Gray, Michael	0.5	Review call notes to corroborate commentary for KERP report.
9	8/4/2022	Gray, Michael	0.8	Review and update KERP report to UCC.
9	8/4/2022	Gray, Michael	0.9	Begin to prepare KERP overview for report to UCC.
9	8/4/2022	McNew, Steven	1.5	Analyze headcount relative to industry peers and benchmark against same re: KERP.
9	8/4/2022	Saltzman, Adam	0.8	Review and update KERP summary for vesting considerations and other key terms.
9	8/4/2022	Saltzman, Adam	1.7	Review and update KERP analysis for individual payouts.
9	8/4/2022	Saltzman, Adam	1.7	Review and update KERP overview for the UCC presentation.
9	8/4/2022	Saltzman, Adam	1.8	Review and analyze WTW report re: KERP design, criteria, statistics, and comp set.
9	8/5/2022	Baltaytis, Jacob	0.7	Update diligence tracker from new KERP production.
9	8/5/2022	Bromberg, Brian	0.7	Participate in call with MWE on KERP, interim distributions, and cost savings.
9	8/5/2022	Cordasco, Michael	1.1	Provide comments to draft UCC report re: KERP.

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DETAIL OF TIME ENTRIES

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Task Category	Date	Professional	Hours	Activity
9	8/5/2022	Cordasco, Michael	0.7	Participate in call with MWE re: KERP and case strategy.
9	8/5/2022	Eisler, Marshall	1.1	Provide comments to presentation for UCC re: KERP.
9	8/5/2022	Eisler, Marshall	1.3	Analyze WTW report re: KERP reasonableness.
9	8/5/2022	Eisler, Marshall	0.7	Attend call with MWE on KERP, interim distributions, and cost savings.
9	8/5/2022	Gray, Michael	0.9	Update headcount by department summary in KERP report.
9	8/5/2022	Gray, Michael	0.7	Review dataroom and correspondence with BRG re: cost savings initiatives for KERP report.
9	8/5/2022	Gray, Michael	0.8	Review and update KERP report to UCC.
9	8/5/2022	Gray, Michael	1.1	Update executive summary in KERP report.
9	8/5/2022	McNew, Steven	0.7	Participate in meeting with MWE to discuss proposed KERP.
9	8/5/2022	McNew, Steven	1.1	Review headcount and vendor spend in connection with proposed cost savings initiatives re: KERP.
9	8/5/2022	Mehta, Ajay	1.8	Document trended headcount and revenue of comparable companies across the industry for KERP declaration.
9	8/5/2022	Mehta, Ajay	2.1	Prepare summary of revenue adjusted headcount trends for comparable companies across the industry re: KERP declaration.
9	8/5/2022	Saltzman, Adam	0.6	Draft list of outstanding high priority KERP items for follow-up with BRG.
9	8/5/2022	Saltzman, Adam	0.2	Review correspondence from UCC member re: KERP concerns.
9	8/5/2022	Saltzman, Adam	0.3	Review equity grant information in connection with KERP review.
9	8/5/2022	Saltzman, Adam	0.3	Review WTW comparable data set in connection with KERP payouts.
9	8/5/2022	Saltzman, Adam	0.7	Review outstanding questions on KERP.
9	8/5/2022	Saltzman, Adam	1.3	Finalize draft KERP presentation to UCC.
9	8/5/2022	Saltzman, Adam	1.6	Review and update KERP presentation to UCC.
9	8/5/2022	Shaw, Sydney	0.7	Participate in call with MWE to discuss KERP.
9	8/6/2022	McNew, Steven	0.5	Review and comment on KERP report for UCC re: industry hiring trends and Debtors' current headcount.
9	8/7/2022	Saltzman, Adam	0.2	Correspond with UCC advisors re: outstanding KERP questions.
9	8/7/2022	Saltzman, Adam	0.8	Update KERP presentation for UCC meeting.
9	8/8/2022	Cordasco, Michael	0.9	Provide comments to final draft report to UCC re: KERP.
9	8/8/2022	Saltzman, Adam	0.5	Conduct quality check of KERP report to UCC.



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<b>Task Category</b>	<b>Date</b>	<b>Professional</b>	<b>Hours</b>	<b>Activity</b>
9	8/8/2022	Saltzman, Adam	0.8	Update KERP presentation for UCC based on cash flow and cost savings information.
9	8/9/2022	Eisler, Marshall	2.1	Review Georgeson declaration as filed for responses to diligence.
9	8/9/2022	Saltzman, Adam	0.3	Review Georgeson declaration in support of Debtors' KERP.
9	8/10/2022	Bromberg, Brian	0.7	Participate in weekly call with Debtors' advisors re: KERP, Coinify and Cash Flow.
9	8/10/2022	Cordasco, Michael	0.6	Prepare correspondence to UCC re: KERP and asset holdings analysis.
9	8/10/2022	Eisler, Marshall	0.7	Participate in weekly call with Debtors' advisors re: KERP, Coinify and cash flow.
9	8/10/2022	Mulkeen, Tara	0.7	Participate in weekly call with Debtors' advisors to discuss case updates.
9	8/10/2022	Saltzman, Adam	0.4	Review UCC correspondence on KERP and cost savings initiatives.
9	8/10/2022	Saltzman, Adam	0.7	Participate in weekly update call with Debtors' advisors.
9	8/10/2022	Shaw, Sydney	0.7	Attend weekly call with Debtors' advisors to discuss case updates.
9	8/11/2022	Saltzman, Adam	0.3	Correspond with UCC advisors re: status of KERP.
9	8/11/2022	Simms, Steven	0.2	Review case items related to KERP and sale process.
9	8/12/2022	Saltzman, Adam	0.8	Provide comments to report for UCC re: KERP.
9	8/14/2022	Saltzman, Adam	0.2	Correspond with MWE re: UCC presentation for 8/15 on KERP.
9	8/15/2022	Bromberg, Brian	0.6	Discuss KERP objection with MWE.
9	8/15/2022	Bromberg, Brian	0.7	Review comparable company analysis for KERP terms.
9	8/15/2022	Bromberg, Brian	0.7	Review KERP declaration in relation to comp set.
9	8/15/2022	Bromberg, Brian	0.8	Review headcount issues in connection with KERP terms.
9	8/15/2022	Bromberg, Brian	0.9	Coordinate review of staffing levels in connection with KERP declaration.
9	8/15/2022	Cordasco, Michael	0.5	Review correspondence with MWE re: KERP objection.
9	8/15/2022	Cordasco, Michael	0.6	Participate in call with MWE re: KERP objection.
9	8/15/2022	Cordasco, Michael	0.3	Participate in call with BRG re: KERP issues.
9	8/15/2022	McNew, Steven	1.1	Review analysis re: industry headcount trends for KERP.
9	8/15/2022	Mehta, Ajay	0.7	Conduct preliminary research with respect to industry layoffs for KERP declaration.
9	8/15/2022	Saltzman, Adam	0.5	Draft follow-up correspondence to BRG on headcount and KERP information.
9	8/15/2022	Saltzman, Adam	1.2	Draft detailed timeline on headcount for KERP declaration at the request of MWE.
9	8/15/2022	Simms, Steven	0.2	Draft correspondence on KERP objection.

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<b>Task Category</b>	<b>Date</b>	<b>Professional</b>	<b>Hours</b>	<b>Activity</b>
9	8/15/2022	Simms, Steven	0.3	Attend call with BRG to discuss KERP issues.
9	8/16/2022	Bromberg, Brian	0.9	Provide comments to KERP declaration.
9	8/16/2022	Cordasco, Michael	1.0	Prepare outline for draft KERP declaration.
9	8/16/2022	Cordasco, Michael	1.4	Provide comments to draft KERP declaration.
9	8/16/2022	Cordasco, Michael	0.8	Provide additional comments to draft KERP objection.
9	8/16/2022	Cordasco, Michael	0.8	Review KERP declaration.
9	8/16/2022	Cordasco, Michael	1.2	Provide comments to KERP declaration.
9	8/16/2022	Cordasco, Michael	0.6	Participate in call with MWE re: KERP objection.
9	8/16/2022	Fischer, Preston	1.1	Review market analysis in support of KERP objection.
9	8/16/2022	Gray, Michael	0.4	Summarize key findings of crypto industry layoffs for KERP objection.
9	8/16/2022	Gray, Michael	1.4	Conduct public searches of filings and media coverage with respect to crypto firm layoffs for KERP objection.
9	8/16/2022	Leonaitis, Isabelle	0.7	Review revised KERP declaration.
9	8/16/2022	McNew, Steven	0.6	Participate in meeting with MWE to discuss declaration in support of KERP objection.
9	8/16/2022	McNew, Steven	1.9	Review KERP declaration for next steps.
9	8/16/2022	Mehta, Ajay	2.6	Prepare exhibit to declaration in support of KERP objection with industry headcount trends.
9	8/16/2022	Mehta, Ajay	2.5	Update trended industry headcount analysis for declaration in support of KERP objection.
9	8/16/2022	Mehta, Ajay	2.7	Incorporate additional data points for industry headcount analysis.
9	8/16/2022	Saltzman, Adam	0.3	Attend call with BRG re: KERP and headcount follow-up questions.
9	8/16/2022	Saltzman, Adam	0.6	Attend call with MWE re: KERP declaration.
9	8/16/2022	Saltzman, Adam	0.9	Analyze follow-up response from BRG re: KERP and headcount.
9	8/16/2022	Saltzman, Adam	0.9	Review docket filings for similar cases involving headcount reductions in connection with KERP issues.
9	8/16/2022	Saltzman, Adam	1.3	Continue to draft preliminary declaration for KERP.
9	8/16/2022	Saltzman, Adam	1.4	Review draft objection to KERP.
9	8/16/2022	Saltzman, Adam	2.8	Draft preliminary declaration for KERP objection.
9	8/17/2022	Cordasco, Michael	1.4	Provide comments to draft KERP declaration.
9	8/17/2022	Fischer, Preston	0.7	Review headcount analysis in support of the KERP declaration.
9	8/17/2022	Gray, Michael	0.7	Review draft KERP objection for accuracy.
9	8/17/2022	Mehta, Ajay	1.8	Continue research and analysis of crypto industry headcount trends for KERP declaration.
9	8/17/2022	Saltzman, Adam	1.0	Review and update information request list for additional KERP, coin, sale process, and other requests.

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<b>Task Category</b>	<b>Date</b>	<b>Professional</b>	<b>Hours</b>	<b>Activity</b>
9	8/17/2022	Saltzman, Adam	1.1	Update KERP declaration based on comments from MWE.
9	8/17/2022	Saltzman, Adam	1.8	Review and analyze industry trends in support of KERP declaration objection.
9	8/17/2022	Saltzman, Adam	2.7	Continue to draft KERP declaration.
9	8/17/2022	Simms, Steven	0.3	Review correspondence from MWE on KERP objection.
9	8/18/2022	Cordasco, Michael	0.5	Analyze updated KERP analysis provided by Debtors.
9	8/18/2022	Cordasco, Michael	0.7	Prepare responses to questions from MWE re: KERP.
9	8/18/2022	Cordasco, Michael	0.5	Participate in call with BRG re: KERP issues.
9	8/18/2022	Fischer, Preston	1.4	Review updated market analysis in support of the KERP objection and declaration.
9	8/18/2022	McNew, Steven	1.5	Review declaration in support of KERP objection with updated industry analysis.
9	8/18/2022	Mehta, Ajay	2.4	Update industry analysis for declaration in support of KERP with new headcount reductions.
9	8/18/2022	Mehta, Ajay	0.8	Update exhibit to KERP declaration with new industry headcount analysis.
9	8/18/2022	Saltzman, Adam	0.3	Correspond with MWE on KERP declaration support.
9	8/18/2022	Saltzman, Adam	0.3	Update team workplan with status on KERP, retention, and other workstreams.
9	8/18/2022	Saltzman, Adam	0.5	Correspond with UCC advisors re: MWE comments on KERP declaration support.
9	8/18/2022	Saltzman, Adam	0.9	Review and update KERP declaration based on comments from MWE.
9	8/18/2022	Saltzman, Adam	1.6	Review and analyze updated crypto industry headcount analysis in support of KERP declaration.
9	8/19/2022	Cordasco, Michael	1.2	Provide comments to revised draft KERP declaration.
9	8/19/2022	Cordasco, Michael	0.5	Participate in call with BRG re: KERP and headcount schedule.
9	8/19/2022	Fischer, Preston	2.3	Review market research in support of the KERP objection and declaration.
9	8/19/2022	Gray, Michael	0.4	Review latest draft of KERP declaration with suggestions from MWE.
9	8/19/2022	Gray, Michael	1.2	Attend 341 meeting of creditors in Celsius bankruptcy proceedings re: headcount reduction-related information.
9	8/19/2022	McNew, Steven	2.6	Finalize the declaration in support of the KERP objection.
9	8/19/2022	McNew, Steven	2.9	Review employee positions and headcount by department relative to peer companies for KERP objection.
9	8/19/2022	Mehta, Ajay	1.6	Review and edit the KERP objection declaration.

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9	8/19/2022	Mehta, Ajay	2.6	Update crypto industry analysis for KERP declaration with new hiring freezes.
9	8/19/2022	Saltzman, Adam	0.7	Review and update for KERP declaration.
9	8/19/2022	Saltzman, Adam	0.3	Review revised KERP objection provided by MWE.
9	8/19/2022	Saltzman, Adam	0.4	Review and analyze docket filings on competitor headcount in connection with KERP declaration.
9	8/19/2022	Saltzman, Adam	0.5	Attend call with BRG re: KERP presentation and updated KERP and headcount information.
9	8/19/2022	Saltzman, Adam	0.6	Finalize KERP declaration for distribution to MWE.
9	8/19/2022	Saltzman, Adam	0.7	Correspond with MWE on KERP industry support analysis.
9	8/19/2022	Saltzman, Adam	0.7	Review and update KERP declaration for additional comments provided by MWE.
9	8/19/2022	Saltzman, Adam	0.8	Review and update KERP declaration for edits to crypto industry trends, headcount, and other items.
9	8/19/2022	Simms, Steven	0.2	Review correspondence between UCC advisors on KERP issues.
9	8/19/2022	Simms, Steven	0.2	Prepare correspondence with UCC on KERP proposal.
9	8/20/2022	Fischer, Preston	0.8	Review redline to KERP objection from MWE.
9	8/20/2022	Fischer, Preston	1.0	Analyze headcount data related to KERP objection and declaration.
9	8/20/2022	McNew, Steven	1.9	Review final KERP declaration.
9	8/20/2022	McNew, Steven	2.7	Continue to prepare for testimony related to my declaration in support of the KERP objection.
9	8/20/2022	McNew, Steven	2.8	Prepare for testimony related to my declaration in support of the KERP objection.
9	8/20/2022	Mehta, Ajay	2.9	Prepare updated industry headcount analyses re: KERP declaration.
9	8/20/2022	Simms, Steven	0.2	Review correspondence on KERP from MWE.
9	8/21/2022	Bromberg, Brian	0.7	Review proposed headcount reductions re: KERP.
9	8/21/2022	Bromberg, Brian	1.3	Review KERP diligence in advance of call with UCC.
9	8/21/2022	Cordasco, Michael	0.4	Prepare summary of public disclosures re: KERP costs.
9	8/21/2022	Cordasco, Michael	0.3	Provide comments to draft KERP diligence timeline.
9	8/21/2022	Cordasco, Michael	1.3	Participate in call with UCC re: KERP.
9	8/21/2022	Cordasco, Michael	0.9	Prepare for call with MWE re: KERP proposal.
9	8/21/2022	Cordasco, Michael	0.3	Participate in call with MWE re: KERP proposal.
9	8/21/2022	Cordasco, Michael	0.3	Participate in follow up call with MWE re: next steps for KERP negotiations.
9	8/21/2022	Fischer, Preston	1.5	Review finalized industry headcount analysis for KERP declaration.
9	8/21/2022	Gray, Michael	1.3	Participate in discussion with UCC re: KERP and cost savings initiatives.

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DETAIL OF TIME ENTRIES

FOR THE PERIOD JULY 25, 2022 TO AUGUST 31, 2022

Task Category	Date	Professional	Hours	Activity
9	8/21/2022	McNew, Steven	1.3	Participate in UCC meeting re: KERP.
9	8/21/2022	McNew, Steven	2.4	Continue to prepare for potential testimony re: declaration in support of KERP.
9	8/21/2022	Mulkeen, Tara	1.3	Participate on call with UCC to discuss KERP.
9	8/21/2022	Saltzman, Adam	0.6	Review KERP and cost cutting materials in preparation for call with Committee.
9	8/21/2022	Shaw, Sydney	1.3	Attend meeting with UCC to discuss KERP motion.
9	8/21/2022	Simms, Steven	0.2	Correspond with Debtors on KERP settlement.
9	8/21/2022	Simms, Steven	1.3	Attend call with UCC on KERP and other case issues.
9	8/22/2022	Saltzman, Adam	0.2	Review media update re: KERP objection.
9	8/23/2022	Saltzman, Adam	0.4	Update KERP list based on resignations.
9	8/23/2022	Saltzman, Adam	0.6	Review Debtors' reply re: KERP.
9	8/23/2022	Saltzman, Adam	0.7	Review supplemental Ehrlich declaration re: KERP.
9	8/24/2022	Cordasco, Michael	0.4	Review MWE correspondence re: KERP hearing takeaways.
<b>9 Total</b>			<b>184.3</b>	
11	7/29/2022	McNew, Steven	0.6	Review second day hearing presentation.
11	8/4/2022	Baltaytis, Jacob	2.1	Continue to attend Second Day Hearing.
11	8/4/2022	Baltaytis, Jacob	1.7	Continue to participate in Second Day Hearing.
11	8/4/2022	Cordasco, Michael	0.9	Participate telephonically in Second Day Hearing.
11	8/4/2022	Cordasco, Michael	2.1	Continue to participate telephonically in Second Day Hearing.
11	8/4/2022	Cordasco, Michael	1.7	Continue to attend Second Day Hearing.
11	8/4/2022	Eisler, Marshall	2.1	Continue to attend telephonically in Second Day Hearing.
11	8/4/2022	Eisler, Marshall	2.1	Continue to attend Second Day Hearing.
11	8/4/2022	Eisler, Marshall	1.7	Continue to participate in Second Day Hearing.
11	8/4/2022	Eisler, Marshall	0.9	Prepare for Second Day Hearing.
11	8/4/2022	McNew, Steven	0.6	Review materials related to second day hearing and prepare for same.
11	8/4/2022	Simms, Steven	0.9	Attend Second Day Hearing.
11	8/5/2022	Saltzman, Adam	0.4	Review summary of second day hearing from MWE.
11	8/16/2022	Bromberg, Brian	0.3	Attend Coinify Sale Hearing.
11	8/16/2022	Cordasco, Michael	0.3	Participate in Coinify Sale Hearing.
11	8/16/2022	Shaw, Sydney	0.3	Attend hearing regarding Coinify sale.
11	8/24/2022	Cordasco, Michael	1.3	Participate telephonically in KERP hearing.
11	8/24/2022	Simms, Steven	1.3	Attend KERP hearing telephonically.
11	8/30/2022	Gray, Michael	2.0	Attend the 341 meeting of creditors (partial).
<b>11 Total</b>			<b>23.3</b>	
12	8/18/2022	Baltaytis, Jacob	0.8	Prepare summary and variance of crypto holdings from Debtors' SOALs.
12	8/19/2022	Bromberg, Brian	1.5	Prepare observations on Debtors' SOFA / SOALs.

**EXHIBIT C**

**VOYAGER DIGITAL HOLDINGS, INC., ET AL. - CASE NO. 22-10943 (MEW)**

**DETAIL OF TIME ENTRIES**

**FOR THE PERIOD JULY 25, 2022 TO AUGUST 31, 2022**

<b>Task Category</b>	<b>Date</b>	<b>Professional</b>	<b>Hours</b>	<b>Activity</b>
12	8/19/2022	Bromberg, Brian	2.5	Review filed SOFA / SOALs to assess key takeaways.
12	8/19/2022	Gray, Michael	0.9	Review bankruptcy docket uploads for SOFA / SOALs.
12	8/19/2022	Saltzman, Adam	0.8	Review explanatory notes to the Debtors' SOFA / SOALs.
12	8/19/2022	Saltzman, Adam	0.9	Perform preliminary review of Debtors' SOFA / SOALs.
12	8/22/2022	Bromberg, Brian	1.7	Review Debtors' filed SOFA / SOALs to prepare summary to UCC.
12	8/22/2022	Cordasco, Michael	0.6	Analyze Global Notes of Debtors' SOFA / SOALs.
12	8/23/2022	Bromberg, Brian	1.5	Continue to review Debtors' filed SOFA / SOALs for insider payments.
12	8/23/2022	Cordasco, Michael	0.7	Review status of SOFA / SOALs summary report for the UCC.
12	8/24/2022	Bromberg, Brian	0.7	Participate in call with Debtors' advisors re: key updates to case including SOFA / SOALs.
12	8/24/2022	Bromberg, Brian	1.3	Continue to review SOFA / SOALs support provided by Debtors for intercompany information.
12	8/24/2022	Bromberg, Brian	2.2	Review SOFA / SOALs intercompany support provided by Debtors.
12	8/24/2022	Cordasco, Michael	0.7	Participate in call with Debtors' advisors re: SOFA / SOALs, sale process, and other case issues.
12	8/24/2022	Gray, Michael	0.4	Review and analyze customer holdings as of the Petition Date from Debtors' filed SOALs.
12	8/24/2022	Gray, Michael	1.5	Review and edit SOFA / SOALs analysis.
12	8/24/2022	Gray, Michael	1.2	Prepare draft UCC report re: SOFA / SOALs.
12	8/24/2022	Gray, Michael	1.9	Review and prepare analysis on Debtors' SOFAs.
12	8/24/2022	Gray, Michael	2.2	Review and prepare analysis on Debtors' SOALs.
12	8/24/2022	Mulkeen, Tara	0.7	Attend meeting with Debtors' advisors to discuss SOFA / SOALs.
12	8/24/2022	Shaw, Sydney	0.7	Participate in meeting with Debtors' advisors to discuss case updates and diligence re: SOFA / SOALs.
12	8/25/2022	Bromberg, Brian	0.8	Edit questions list on SOFA / SOALs.
12	8/25/2022	Bromberg, Brian	2.6	Review and edit UCC report re: SOFA / SOALs analysis.
12	8/25/2022	Cordasco, Michael	1.4	Provide comments on report to UCC re: SOFA / SOALs and liquidity.
12	8/25/2022	Gray, Michael	0.4	Review and update running list of diligence questions for outstanding items re: SOFA / SOALs.
12	8/25/2022	Gray, Michael	0.6	Prepare summary of Debtors' assets re: SOFA / SOALs report.
12	8/25/2022	Gray, Michael	0.7	Update summary of customer crypto holdings for inclusion in SOFA / SOALs report.

EXHIBIT C

VOYAGER DIGITAL HOLDINGS, INC., ET AL. - CASE NO. 22-10943 (MEW)

DETAIL OF TIME ENTRIES

FOR THE PERIOD JULY 25, 2022 TO AUGUST 31, 2022

Task Category	Date	Professional	Hours	Activity
12	8/25/2022	Gray, Michael	0.7	Prepare summary of Debtors' liabilities for SOFA / SOALs report.
12	8/25/2022	Gray, Michael	1.9	Prepare summary of cash and crypto payments within 90 days of the Petition Date from SOFAs.
12	8/25/2022	Gray, Michael	1.6	Provide comments to SOFA / SOALs analysis.
12	8/26/2022	Bromberg, Brian	1.5	Edit questions list for Debtors on SOFA / SOALs.
12	8/26/2022	Bromberg, Brian	2.4	Create intercompany payable / receivable matrix.
12	8/26/2022	Cordasco, Michael	1.4	Provide comments to SOFA / SOALs report.
12	8/26/2022	Gray, Michael	0.3	Update omnibus report with SOFA / SOALs analysis and organizational chart.
12	8/26/2022	Gray, Michael	0.4	Review dataroom for materials re: coins held and loaned as of the Petition Date for potential inclusion in SOFA / SOALs report.
12	8/26/2022	Gray, Michael	0.5	Update information request list for new materials re: SOFA / SOALs.
12	8/26/2022	Gray, Michael	0.7	Provide comments to SOFA / SOALs report.
12	8/26/2022	Gray, Michael	1.3	Perform review of omnibus UCC report re: SOFA / SOALs, creditor recovery, liquidity.
12	8/26/2022	Gray, Michael	1.4	Prepare and review intercompany matrix from Debtors' SOFA / SOALs.
12	8/26/2022	Gray, Michael	2.1	Provide comments to SOFA / SOALs analysis re: trade creditors commentary.
12	8/28/2022	Bromberg, Brian	1.1	Review intercompany claims for SOFA / SOALs report.
12	8/28/2022	Gray, Michael	0.4	Review SOAL analysis for UCC report.
12	8/28/2022	Gray, Michael	0.7	Prepare deposit and prepayment analysis to understand characterization and largest counterparties for SOFA / SOALs report.
12	8/29/2022	Bromberg, Brian	1.1	Finalize SOFA / SOALs and creditor recovery UCC report.
12	8/29/2022	Cordasco, Michael	0.6	Provide comments to updated draft SOFA / SOALs deck.
12	8/29/2022	Eisler, Marshall	1.8	Analyze UCC presentation re: SOFA / SOALs.
12	8/29/2022	Gray, Michael	0.7	Review documents provided by BRG re: 90-day transfers and top prepaid / deposit amounts.
12	8/29/2022	Gray, Michael	1.3	Update omnibus UCC report re: SOFA / SOALs and creditor recovery analysis.
12	8/29/2022	Gray, Michael	1.6	Conduct final review of UCC report re: SOFA / SOALs, cash update, and creditor recoveries.
12	8/29/2022	Saltzman, Adam	0.9	Review SOFA / SOALs presentation section for UCC.
12	8/30/2022	Bromberg, Brian	0.8	Review intercompany claims in SOFA / SOALs.
12	8/31/2022	Bromberg, Brian	0.6	Review SOFA / SOALs support provided by Debtors.
<b>12 Total</b>			<b>59.7</b>	
13	7/25/2022	Bromberg, Brian	0.8	Review interim distributions in other bankruptcy cases.

**EXHIBIT C**

**VOYAGER DIGITAL HOLDINGS, INC., ET AL. - CASE NO. 22-10943 (MEW)**

**DETAIL OF TIME ENTRIES**

**FOR THE PERIOD JULY 25, 2022 TO AUGUST 31, 2022**

<b>Task Category</b>	<b>Date</b>	<b>Professional</b>	<b>Hours</b>	<b>Activity</b>
13	7/25/2022	Bromberg, Brian	1.7	Review initial diligence list re: first day motions.
13	7/25/2022	Bromberg, Brian	2.5	Review first day motions for second day hearing.
13	7/25/2022	Cordasco, Michael	1.1	Prepare workplan for pending motions.
13	7/25/2022	Eisler, Marshall	2.0	Review first day motions in advance of second day hearing.
13	7/25/2022	Gray, Michael	0.8	Review first day motions in advance of second day hearing.
13	7/25/2022	Gray, Michael	1.3	Conduct searches of historical cases re: interim distributions.
13	7/25/2022	Greenblatt, Matthew	0.7	Research filings and other documentation to analyze the FBO account withdrawal issue.
13	7/26/2022	Baltaytis, Jacob	1.7	Review investment banker retention applications and orders in previous proceedings for changes in compensation structure.
13	7/26/2022	Baltaytis, Jacob	2.1	Prepare report on Moelis retention application.
13	7/26/2022	Baltaytis, Jacob	0.9	Review retention applications of investment bankers to debtors in other cases.
13	7/26/2022	Baltaytis, Jacob	1.1	Continue to prepare investment banker fee study.
13	7/26/2022	Baltaytis, Jacob	0.8	Review Moelis retention application for provision on multiple transaction fees.
13	7/26/2022	Baltaytis, Jacob	0.8	Review retention orders to document approved changes in fees.
13	7/26/2022	Baltaytis, Jacob	0.6	Prepare illustrative summary of Moelis fees if a transaction were consummated.
13	7/26/2022	Baltaytis, Jacob	0.6	Review crediting feature in previous investment banker retention applications.
13	7/26/2022	Baltaytis, Jacob	0.6	Review initial draft of investment banker fee study.
13	7/26/2022	Baltaytis, Jacob	0.5	Compile additional list of comparable cases for investment banker fee study.
13	7/26/2022	Bromberg, Brian	0.5	Participate in diligence call with BRG re: first day motions.
13	7/26/2022	Bromberg, Brian	2.0	Review investment banker fee study examples.
13	7/26/2022	Bromberg, Brian	2.2	Review draft of diligence list related to first day pleadings.
13	7/26/2022	Bromberg, Brian	2.9	Review investment banker fee study.
13	7/26/2022	Cordasco, Michael	0.5	Participate in kickoff call with BRG re: first day motions diligence.
13	7/26/2022	Cordasco, Michael	0.8	Review Moelis retention application for reasonableness.
13	7/26/2022	Eisler, Marshall	0.5	Participate in diligence call with BRG re: first day pleadings.
13	7/26/2022	Eisler, Marshall	0.7	Review follow up questions following call with BRG.



**EXHIBIT C**

**VOYAGER DIGITAL HOLDINGS, INC., ET AL. - CASE NO. 22-10943 (MEW)**

**DETAIL OF TIME ENTRIES**

**FOR THE PERIOD JULY 25, 2022 TO AUGUST 31, 2022**

<b>Task Category</b>	<b>Date</b>	<b>Professional</b>	<b>Hours</b>	<b>Activity</b>
13	7/26/2022	Eisler, Marshall	2.1	Review exhibit detailing the investment banker fee study.
13	7/26/2022	Gray, Michael	0.7	Review and summarize Moelis retention application.
13	7/26/2022	Gray, Michael	0.6	Prepare report on terms of Moelis retention application.
13	7/26/2022	Gray, Michael	0.5	Review and update draft report summarizing investment banker fee study.
13	7/26/2022	Gray, Michael	0.6	Refine list of comparable cases for investment banker fee study.
13	7/26/2022	Gray, Michael	0.6	Review and update fee structure information in IB fee study.
13	7/26/2022	Gray, Michael	0.6	Review draft report summarizing Moelis' fee structure.
13	7/26/2022	Gray, Michael	0.6	Review Moelis retention application for investment banker fee study.
13	7/26/2022	Gray, Michael	1.1	Review dockets for investment banker engagement letters and final fee applications in comparable cases.
13	7/26/2022	Gray, Michael	1.8	Prepare investment banker fee study to assess reasonableness of Moelis' compensation structure.
13	7/26/2022	Gray, Michael	1.8	Source comparable cases for investment banker fee study.
13	7/26/2022	Gray, Michael	1.9	Review and update investment banker fee study for accuracy to final fee applications.
13	7/26/2022	Greenblatt, Matthew	0.5	Participate in call with BRG to discuss status of first day motions diligence.
13	7/26/2022	Greenblatt, Matthew	0.7	Prepare diligence request list for FBO withdrawal motion.
13	7/26/2022	Greenblatt, Matthew	1.8	Review material related to FBO accounts to assess cash collateral questions.
13	7/26/2022	McNew, Steven	0.6	Review and comment on Epiq proposal.
13	7/26/2022	Shaw, Sydney	1.2	Prepare informational request list for first day diligence support.
13	7/26/2022	Simms, Steven	0.2	Correspond with MWE on first day items.
13	7/27/2022	Baltaytis, Jacob	1.5	Review retention motions, orders, and final fee applications of investment bankers in relevant cases.
13	7/27/2022	Baltaytis, Jacob	1.3	Begin to prepare first day motions report for UCC.
13	7/27/2022	Baltaytis, Jacob	1.2	Incorporate updates to investment banker fee study report.
13	7/27/2022	Baltaytis, Jacob	0.6	Review investment banker retention applications in other cases for crediting feature on capital transactions.
13	7/27/2022	Baltaytis, Jacob	2.4	Prepare summary analysis and report of investment banker fee study.
13	7/27/2022	Baltaytis, Jacob	0.7	Update investment banker fee study for additional comps.

**EXHIBIT C**

**VOYAGER DIGITAL HOLDINGS, INC., ET AL. - CASE NO. 22-10943 (MEW)**

**DETAIL OF TIME ENTRIES**

**FOR THE PERIOD JULY 25, 2022 TO AUGUST 31, 2022**

<b>Task Category</b>	<b>Date</b>	<b>Professional</b>	<b>Hours</b>	<b>Activity</b>
13	7/27/2022	Bromberg, Brian	0.7	Participate in call with Moelis re: investment banker retention.
13	7/27/2022	Bromberg, Brian	1.2	Review and update slides for investment banker fee study.
13	7/27/2022	Bromberg, Brian	1.4	Review first day motions in advance of hearing.
13	7/27/2022	Bromberg, Brian	1.5	Review updated investment banker fee study.
13	7/27/2022	Bromberg, Brian	2.3	Continue to review investment banker fee study.
13	7/27/2022	Bromberg, Brian	2.4	Review dataroom for first day motion diligence.
13	7/27/2022	Bromberg, Brian	2.5	Review dataroom for first day motion diligence.
13	7/27/2022	Cordasco, Michael	0.7	Participate in call with MWE to discuss issues with Moelis retention.
13	7/27/2022	Cordasco, Michael	0.6	Participate in call with BRG re: diligence and first day motions.
13	7/27/2022	Cordasco, Michael	0.6	Review first day motions in preparation for diligence discussion with BRG.
13	7/27/2022	Cordasco, Michael	0.3	Analyze correspondence from MWE re: Moelis retention.
13	7/27/2022	Eisler, Marshall	0.7	Attend call with MWE re: Moelis retention application.
13	7/27/2022	Eisler, Marshall	0.6	Attend call with BRG re: outstanding diligence.
13	7/27/2022	Eisler, Marshall	1.4	Analyze latest presentation re: investment banker study.
13	7/27/2022	Eisler, Marshall	2.1	Review diligence documents re: first day motions as posted in Debtor data room.
13	7/27/2022	Gray, Michael	2.7	Review Debtors' first day motions for report to UCC.
13	7/27/2022	Gray, Michael	2.4	Include incremental investment banker comps to fee study based on relevant cases.
13	7/27/2022	Gray, Michael	1.6	Review retention orders to ensure crediting feature is accurately noted in investment banker fee study.
13	7/27/2022	Gray, Michael	1.9	Review additions to investment banker fee study for crediting features and transaction fee limitations.
13	7/27/2022	Gray, Michael	2.6	Review and finalize draft report re: Moelis compensation market analysis.
13	7/27/2022	Greenblatt, Matthew	0.6	Participate in call with BRG to discuss first day motions data room and immediate workstreams.
13	7/27/2022	Greenblatt, Matthew	1.4	Perform detailed analysis of cash management motion and financial documents from dataroom to assess FBO account withdrawal issue.
13	7/27/2022	McNew, Steven	0.6	Participate in meeting with MWE and BRG re: diligence request updates.
13	7/27/2022	Shaw, Sydney	0.6	Attend meeting with BRG to discuss information requests re: first day pleadings.
13	7/27/2022	Simms, Steven	0.7	Attend call with MWE on Moelis retention issues.

**EXHIBIT C**

**VOYAGER DIGITAL HOLDINGS, INC., ET AL. - CASE NO. 22-10943 (MEW)**

**DETAIL OF TIME ENTRIES**

**FOR THE PERIOD JULY 25, 2022 TO AUGUST 31, 2022**

<b>Task Category</b>	<b>Date</b>	<b>Professional</b>	<b>Hours</b>	<b>Activity</b>
13	7/27/2022	Simms, Steven	0.4	Review and comment on report for UCC re: first day items.
13	7/28/2022	Baltaytis, Jacob	1.3	Review and update notes to investment banker fee study.
13	7/28/2022	Baltaytis, Jacob	1.1	Prepare updates to second day motions report.
13	7/28/2022	Baltaytis, Jacob	0.6	Review and edit investment banker fee study.
13	7/28/2022	Bromberg, Brian	0.7	Summarize status of first day motions diligence.
13	7/28/2022	Bromberg, Brian	0.8	Participate in diligence call with BRG re: first day motions.
13	7/28/2022	Cordasco, Michael	0.7	Review and comment on presentation to UCC re: Moelis retention.
13	7/28/2022	Eisler, Marshall	0.8	Review latest first day motion diligence request items to determine outstanding amounts.
13	7/28/2022	Eisler, Marshall	0.8	Evaluate proposed changes to Moelis's retention applications.
13	7/28/2022	Eisler, Marshall	1.3	Correspond with UCC professionals re: FBO account balances.
13	7/28/2022	Eisler, Marshall	2.1	Provide comments to presentation to the UCC re: investment banker fees.
13	7/28/2022	Eisler, Marshall	1.8	Provide comments to presentation for the UCC re: 2nd day motions.
13	7/28/2022	Gray, Michael	0.3	Review correspondence with UCC advisors re: draft Moelis retention report.
13	7/28/2022	Gray, Michael	0.3	Review correspondence from MWE for inclusion in first day motion recommendations report.
13	7/28/2022	Gray, Michael	0.4	Review first day motions report prior to distribution to the UCC.
13	7/28/2022	Gray, Michael	0.5	Review investment banker fee study for incremental additions.
13	7/28/2022	Gray, Michael	0.6	Update first day motions report for UCC.
13	7/28/2022	Gray, Michael	0.7	Prepare Moelis fee structure summary for inclusion in UCC report.
13	7/28/2022	Gray, Michael	0.7	Review engagement letters and retention orders of selected previous cases for inclusion in investment banker fee study.
13	7/28/2022	Gray, Michael	0.9	Review previous cases with investment bankers for potential inclusion in investment banker fee study.
13	7/28/2022	Gray, Michael	1.1	Review crediting features in investment banker retention orders and update analysis accordingly.
13	7/28/2022	Gray, Michael	1.2	Review and update UCC presentation re: Moelis compensation structure.
13	7/28/2022	Gray, Michael	1.6	Update draft report on Moelis retention for additional market comps.

**EXHIBIT C**

**VOYAGER DIGITAL HOLDINGS, INC., ET AL. - CASE NO. 22-10943 (MEW)**

**DETAIL OF TIME ENTRIES**

**FOR THE PERIOD JULY 25, 2022 TO AUGUST 31, 2022**

<b>Task Category</b>	<b>Date</b>	<b>Professional</b>	<b>Hours</b>	<b>Activity</b>
13	7/28/2022	Greenblatt, Matthew	2.1	Review Debtors' cash management procedures to assess FBO account withdrawal issue.
13	7/28/2022	McNew, Steven	0.8	Participate in meeting with BRG re: additional diligence requests for first day motions.
13	7/28/2022	McNew, Steven	0.9	Review Moelis compensation structure under certain liquidation scenarios.
13	7/28/2022	McNew, Steven	1.6	Review MWE redline of proposed FBO withdrawal order for crypto implications.
13	7/28/2022	Saltzman, Adam	0.3	Review correspondence from MWE on investment banker retention strategy.
13	7/28/2022	Saltzman, Adam	0.4	Review diligence related to first day motions provided to date.
13	7/28/2022	Saltzman, Adam	0.8	Review comments on first day motions report.
13	7/28/2022	Saltzman, Adam	1.4	Update first day motions summary report.
13	7/28/2022	Saltzman, Adam	1.6	Incorporate additional comps to the investment banker fee study.
13	7/28/2022	Saltzman, Adam	2.2	Review investment banker fee study and comment on report.
13	7/28/2022	Shaw, Sydney	1.9	Prepare presentation for UCC re: second day hearing.
13	7/29/2022	Baltaytis, Jacob	0.6	Attend call with Debtor and UCC advisors re: interim distribution.
13	7/29/2022	Baltaytis, Jacob	0.8	Incorporate updates to UCC report re: second day motions.
13	7/29/2022	Cordasco, Michael	1.3	Participate in status update call with UCC re: sale process and pending motions.
13	7/29/2022	Eisler, Marshall	1.3	Participate in status update call with UCC re: sale process and pending motions.
13	7/29/2022	Eisler, Marshall	1.1	Provide comments to UCC presentation re: first day motions considerations.
13	7/29/2022	Gray, Michael	1.3	Attend discussion with UCC re: second day motions, sale and plan timeline, and other case issues and strategy.
13	7/29/2022	Gray, Michael	0.6	Participate in discussion with Debtor and UCC advisors re: interim distributions.
13	7/29/2022	Gray, Michael	0.3	Review supplemental FBO motion re: ACH question.
13	7/29/2022	Gray, Michael	0.8	Review and update outstanding diligence items re: first day motions.
13	7/29/2022	Gray, Michael	1.1	Review aggregate fee caps in previous investment banker retention orders.
13	7/29/2022	Gray, Michael	1.9	Review and update UCC report: re: second day hearing.
13	7/29/2022	Greenblatt, Matthew	1.3	Participate in call with UCC re: second day motions.
13	7/29/2022	McNew, Steven	0.6	Attend call with Debtor and UCC advisors re: interim distributions.

**EXHIBIT C**

**VOYAGER DIGITAL HOLDINGS, INC., ET AL. - CASE NO. 22-10943 (MEW)**

**DETAIL OF TIME ENTRIES**

**FOR THE PERIOD JULY 25, 2022 TO AUGUST 31, 2022**

<b>Task Category</b>	<b>Date</b>	<b>Professional</b>	<b>Hours</b>	<b>Activity</b>
13	7/29/2022	McNew, Steven	0.6	Comment on interim distribution proposition from a technical feasibility perspective.
13	7/29/2022	McNew, Steven	1.1	Review Debtors' response to liquidation of negative crypto in exhibit re: first day motions.
13	7/29/2022	Saltzman, Adam	0.6	Participate in call with UCC's and Debtors' advisors re: interim distribution.
13	7/29/2022	Saltzman, Adam	0.6	Review negative crypto exhibit provided by the Debtors.
13	7/29/2022	Saltzman, Adam	0.8	Update second day hearing presentation for comments from MWE.
13	7/29/2022	Saltzman, Adam	1.1	Review updated second day hearing presentation.
13	7/29/2022	Saltzman, Adam	1.2	Review and comment on investment banker fee study.
13	7/29/2022	Shaw, Sydney	0.6	Participate in call with Debtor and UCC advisors to discuss interim distribution.
13	7/29/2022	Shaw, Sydney	1.3	Participate in weekly meeting with UCC to discuss case updates.
13	7/29/2022	Shaw, Sydney	0.9	Review diligence provided to date for interim distributions.
13	7/29/2022	Shaw, Sydney	0.4	Review call notes for Debtors' commentary on interim distributions.
13	7/29/2022	Simms, Steven	0.6	Attend call with Debtor and UCC advisors on interim distribution.
13	7/29/2022	Simms, Steven	1.3	Attend UCC call to discuss marketing process and second day motions.
13	7/30/2022	Baltaytis, Jacob	0.4	Review dataroom for FBO balance fluctuations.
13	7/30/2022	Eisler, Marshall	1.9	Correspond with UCC professionals re: FBO account motion.
13	7/30/2022	Gray, Michael	0.4	Review supplemental FBO motion re: reserve account and holdbacks.
13	7/30/2022	Gray, Michael	0.8	Continue to research relevant historical engagement letters and retention orders for aggregate caps of select investment banker fees.
13	7/30/2022	Greenblatt, Matthew	0.5	Correspond with MWE re: cash management motion and FBO accounts.
13	7/30/2022	McNew, Steven	0.9	Review FBO supplemental motion.
13	7/30/2022	Saltzman, Adam	0.9	Review MWE summary on FBO supplement motion.
13	7/30/2022	Saltzman, Adam	0.3	Correspond with BRG re: questions on FBO account balances.
13	7/30/2022	Saltzman, Adam	0.3	Review proposed changes to Moelis retention application.
13	7/30/2022	Saltzman, Adam	0.4	Review and analyze FBO supplement motion.
13	7/30/2022	Saltzman, Adam	0.4	Review weekly FBO account balance, payables, withdrawal and deposit activity.

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**VOYAGER DIGITAL HOLDINGS, INC., ET AL. - CASE NO. 22-10943 (MEW)**

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<b>Task Category</b>	<b>Date</b>	<b>Professional</b>	<b>Hours</b>	<b>Activity</b>
13	7/30/2022	Saltzman, Adam	0.4	Correspond with MWE re: proposed language in cash management order for receipt of cash flow budget.
13	7/30/2022	Saltzman, Adam	0.8	Review and comment on redlines to proposed orders on first day motions received from MWE.
13	7/30/2022	Saltzman, Adam	0.9	Prepare reconciliation of FBO account balance and identify questions for BRG.
13	7/31/2022	Eisler, Marshall	1.7	Correspond with UCC professionals re: second day motions.
13	7/31/2022	McNew, Steven	0.5	Provide comments on market fees for crypto liquidation re: Moelis fee structure.
13	8/1/2022	Cordasco, Michael	0.6	Provide comments to draft cash management order.
13	8/1/2022	Cordasco, Michael	0.5	Review redline of first day orders to assess key modifications.
13	8/1/2022	Eisler, Marshall	0.7	Evaluate exhibit detailing FBO account reconciliation .
13	8/1/2022	Eisler, Marshall	0.9	Correspond with MWE re: cash management motion.
13	8/1/2022	Eisler, Marshall	1.1	Evaluate FBO account exhibit received in response to diligence question.
13	8/1/2022	Gray, Michael	0.8	Review FBO account analysis provided by BRG.
13	8/1/2022	Gray, Michael	0.3	Review redline to Moelis retention application to understand revisions.
13	8/1/2022	McNew, Steven	0.9	Review documents related to FBO account transactions.
13	8/1/2022	McNew, Steven	1.1	Review information provided by Debtors re: FBO account.
13	8/1/2022	Saltzman, Adam	0.5	Review mark-up from MWE re: first day orders.
13	8/1/2022	Saltzman, Adam	0.6	Draft email to MWE re: FBO account balance reconciliation and observations.
13	8/1/2022	Saltzman, Adam	1.1	Review and analyze FBO bridge with explanations provided by BRG.
13	8/2/2022	Eisler, Marshall	0.8	Evaluate draft UCC support statement re: FBO motion.
13	8/2/2022	Eisler, Marshall	1.1	Correspond with UCC professionals re: debit card motion.
13	8/2/2022	Saltzman, Adam	0.4	Review correspondence from Debtors' advisors re: debit card funding protocols and open questions.
13	8/2/2022	Saltzman, Adam	0.9	Review and analyze customer programs debit card motion.
13	8/2/2022	Saltzman, Adam	1.5	Review outstanding diligence requests in connection with Debtors' first day pleadings.
13	8/2/2022	Shaw, Sydney	1.6	Review customer programs motion for reasonableness.
13	8/3/2022	Cordasco, Michael	0.6	Participate in call with MWE to prepare for second day hearing.
13	8/3/2022	Eisler, Marshall	0.6	Participate in call with MWE to prepare for second day hearing.

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Task Category	Date	Professional	Hours	Activity
13	8/4/2022	Gray, Michael	0.2	Review second day presentation in advance of the hearing.
13	8/5/2022	Bromberg, Brian	0.9	Review interim distribution presentation prepared by BRG.
13	8/5/2022	Bromberg, Brian	1.2	Continue to review interim distribution calculation provided by BRG.
13	8/8/2022	Eisler, Marshall	1.1	Review customer communication on withdrawals as provided by K&E.
13	8/22/2022	Cordasco, Michael	0.3	Review update from Debtors re: FBO withdrawals.
13	8/22/2022	Saltzman, Adam	0.3	Review wage motion and order re: prepetition and post petition severance protocols.
13	8/29/2022	Saltzman, Adam	0.2	Review docket updates re: third party complaint.
13	8/29/2022	Saltzman, Adam	0.6	Review UCC motion re: intervention in adversary proceeding.
13	8/30/2022	Baltaytis, Jacob	2.8	Prepare legal advisor fee study.
13	8/30/2022	Cordasco, Michael	0.6	Provide comments to legal advisor comparative fee analysis.
13	8/30/2022	Gray, Michael	1.1	Prepare UCC legal advisor fee study in advance of UCC call.
13	8/30/2022	Saltzman, Adam	2.4	Review data and search criteria for legal advisor fee study.
13	8/30/2022	Saltzman, Adam	2.7	Review and update legal advisor fee study.
13	8/31/2022	Cordasco, Michael	0.3	Provide comments to revised legal advisor fee study.
13	8/31/2022	Gray, Michael	0.4	Review and comment on latest legal advisor fee study analysis.
13	8/31/2022	Saltzman, Adam	0.3	Finalize legal advisor fee study.
13	8/31/2022	Saltzman, Adam	1.1	Review comparable debtors' legal advisor fees in connection with advisor fee study.
<b>13 Total</b>			<b>193.8</b>	
16	7/27/2022	Eisler, Marshall	1.9	Analyze exhibit detailing crypto holdings by coin.
16	7/27/2022	Leonaitis, Isabelle	2.6	Prepare template of Debtors' crypto holdings to be updated with market pricing when needed.
16	7/27/2022	McNew, Steven	1.3	Analyze Debtors' cryptocurrency tokens/holdings by coin detail.
16	7/27/2022	Mehta, Ajay	1.1	Review token holdings and distribution schedule.
16	7/27/2022	Mehta, Ajay	1.5	Prepare summary and variance analysis of Debtors' trended coin holdings.
16	7/27/2022	Mehta, Ajay	2.3	Review and assess Debtors' cryptocurrency holdings at various points in time.
16	7/29/2022	Baltaytis, Jacob	0.9	Prepare summary of Debtors' crypto assets held, loaned, and payable to customers.

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<b>Task Category</b>	<b>Date</b>	<b>Professional</b>	<b>Hours</b>	<b>Activity</b>
16	7/29/2022	Saltzman, Adam	0.7	Review crypto assets and liabilities summary balance sheet.
16	7/30/2022	Fischer, Preston	1.1	Review Debtors' crypto holdings by coin to assess market value.
16	8/2/2022	Baltaytis, Jacob	0.4	Review production of updated crypto positions and prepare summary re: same.
16	8/2/2022	Eisler, Marshall	1.3	Evaluate updated crypto holdings summary as provided by the Debtors.
16	8/2/2022	McNew, Steven	1.5	Review Debtors' latest crypto positions by coin as of July 28, 2022.
16	8/2/2022	Saltzman, Adam	0.6	Review updated crypto holdings as of 7/28/22.
16	8/3/2022	Baltaytis, Jacob	1.1	Reconcile UCC members' crypto positions from Debtors' production.
16	8/3/2022	Baltaytis, Jacob	0.8	Prepare preliminary summary of UCC members' crypto positions.
16	8/3/2022	Bromberg, Brian	0.8	Review top 50 creditor list to assess claims pool.
16	8/3/2022	Bromberg, Brian	0.7	Review customer holdings data to assess claims levels.
16	8/3/2022	Bromberg, Brian	0.7	Review loan balances by coin.
16	8/3/2022	Bromberg, Brian	0.8	Review balance sheet holdings by coin as of 7/28/22.
16	8/3/2022	Eisler, Marshall	2.1	Analyze updated exhibit showing historical coin balance data.
16	8/3/2022	Leonaitis, Isabelle	2.9	Review crypto holdings and customers' assets with updated data and pricing.
16	8/3/2022	McNew, Steven	0.7	Review allocation of assets of top 50 account holders.
16	8/4/2022	Baltaytis, Jacob	0.3	Review UCC members' account allocations.
16	8/4/2022	Saltzman, Adam	0.3	Review summary of crypto assets of customer accounts.
16	8/4/2022	Saltzman, Adam	0.4	Review and comment on crypto assets summary.
16	8/6/2022	Leonaitis, Isabelle	1.2	Review document production re: customer AUM by state, and customer AUM by coin and by state.
16	8/6/2022	Leonaitis, Isabelle	1.9	Prepare illustrative summary of AUM supported by potential purchasers adjusted for token and location support.
16	8/7/2022	Saltzman, Adam	0.3	Review updated crypto holdings summary with marketing pricing as of 8/4/22.
16	8/8/2022	Saltzman, Adam	1.1	Review updated crypto holdings comparison vs. prior reporting.
16	8/10/2022	Eisler, Marshall	0.9	Analyze crypto holding reconciliation exhibit.
16	8/10/2022	Gray, Michael	0.4	Review dataroom documents related to Debtors' updated coin positions.
16	8/10/2022	Leonaitis, Isabelle	0.9	Prepare AUM summary spreadsheet.
16	8/10/2022	Saltzman, Adam	1.7	Review and update Debtors' crypto positions with latest market pricing.



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<b>Task Category</b>	<b>Date</b>	<b>Professional</b>	<b>Hours</b>	<b>Activity</b>
16	8/11/2022	Fischer, Preston	1.2	Review public comments from Debtors' account holders re: recoveries and claim process.
16	8/11/2022	Leonaitis, Isabelle	1.6	Update AUM analysis for current market positions and risk.
16	8/11/2022	Saltzman, Adam	0.7	Review Debtors' crypto holdings to quantify recovery ranges.
16	8/12/2022	Cordasco, Michael	0.7	Provide comments to crypto holdings slides for UCC report.
16	8/12/2022	Gray, Michael	0.7	Prepare summary of Debtors' crypto holdings.
16	8/12/2022	Gray, Michael	0.8	Analyze coin holdings and customer stratification section of UCC report for key takeaways.
16	8/12/2022	Gray, Michael	1.3	Update customer stratification analysis in UCC report.
16	8/12/2022	Gray, Michael	1.1	Update coin holdings section of UCC report.
16	8/12/2022	Gray, Michael	0.9	Prepare customer stratification analysis for inclusion in UCC report.
16	8/12/2022	Gray, Michael	0.8	Review dataroom documents re: customer stratification and coin holdings analysis.
16	8/12/2022	Gray, Michael	1.7	Prepare coin holding variance analysis for positions as of 6/18 and 7/28 for inclusion in UCC report.
16	8/12/2022	Saltzman, Adam	0.4	Analyze customer account stratification.
16	8/12/2022	Saltzman, Adam	1.1	Update UCC presentation commentary on holdings information.
16	8/12/2022	Saltzman, Adam	1.2	Review crypto pricing and holdings as of 6/18 and 7/28.
16	8/13/2022	Gray, Michael	0.7	Update customer stratification analysis.
16	8/14/2022	Baltaytis, Jacob	0.2	Incorporate updates to customer account analysis.
16	8/15/2022	Gray, Michael	0.3	Review UCC report re: crypto coin holdings.
16	8/15/2022	Saltzman, Adam	0.6	Review and update draft of UCC presentation re: crypto holdings.
16	8/16/2022	Bromberg, Brian	0.9	Review analysis of Debtors' coin holdings for new market values.
16	8/16/2022	Gray, Michael	0.2	Review media coverage of regulatory hurdles contemplated in disclosure statement.
16	8/16/2022	Gray, Michael	0.4	Review current and historical prices of certain tokens to understand recovery.
16	8/16/2022	Gray, Michael	0.6	Review first amended Plan (DI 287) to understand classification, treatment, voting and provisions for implementation of the Plan.
16	8/16/2022	Gray, Michael	0.9	Review disclosure statement for projected creditor recoveries, sources of consideration, releases, and risks.
16	8/17/2022	Bromberg, Brian	0.9	Review coin holdings analysis.
16	8/17/2022	Bromberg, Brian	1.0	Review coin holdings by loan and held positions.
16	8/17/2022	Bromberg, Brian	1.0	Review and edit coin holdings analysis.

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<b>Task Category</b>	<b>Date</b>	<b>Professional</b>	<b>Hours</b>	<b>Activity</b>
16	8/17/2022	Bromberg, Brian	1.1	Review coin deficit analysis to assess recovery ranges.
16	8/17/2022	Cordasco, Michael	0.5	Prepare correspondence to MWE re: holdings analysis.
16	8/17/2022	Cordasco, Michael	0.4	Review outline of creditor holdings analysis.
16	8/17/2022	Cordasco, Michael	0.7	Provide comments to draft crypto holdings analysis.
16	8/18/2022	Baltaytis, Jacob	1.3	Prepare summary of holdings with updated coin pricing as of the petition date and August 18, 2022.
16	8/18/2022	Baltaytis, Jacob	0.8	Prepare summary of creditor impairment with claims as of the petition date and prices as of August 18, 2022.
16	8/18/2022	Baltaytis, Jacob	1.2	Prepare report re: creditor impairment with updated coin pricing.
16	8/18/2022	Baltaytis, Jacob	1.1	Incorporate comments to coin pricing and creditor impairment.
16	8/18/2022	Bromberg, Brian	1.0	Review Debtors' coin holdings over time.
16	8/18/2022	Bromberg, Brian	1.2	Review coin holding price variance analysis.
16	8/18/2022	Cordasco, Michael	0.8	Provide comments to draft creditor holding market analysis.
16	8/18/2022	Cordasco, Michael	1.1	Prepare issues list re: Plan and disclosure statement.
16	8/18/2022	Leonaitis, Isabelle	1.1	Review crypto pricing data for analysis and updated AUM vs. holdings.
16	8/18/2022	Saltzman, Adam	0.7	Review customer AUM at Petition Date for recovery analysis.
16	8/19/2022	Baltaytis, Jacob	0.4	Finalize coin pricing and creditor impairment report.
16	8/19/2022	Cordasco, Michael	0.3	Provide comments to crypto holdings report to MWE.
16	8/19/2022	Cordasco, Michael	0.6	Provide comments to revised creditor holding market analysis.
16	8/19/2022	Cordasco, Michael	0.5	Participate in call with MWE to discuss Plan issues.
16	8/22/2022	Bromberg, Brian	1.4	Review coin holdings FMV analysis.
16	8/22/2022	Cordasco, Michael	0.6	Participate in follow-up call with MWE re: Plan issues.
16	8/23/2022	Bromberg, Brian	1.7	Sensitize creditor recovery model for FMV ranges.
16	8/23/2022	Bromberg, Brian	2.1	Review revised coin holdings FMV analysis.
16	8/23/2022	Bromberg, Brian	2.4	Prepare creditor recovery model.
16	8/24/2022	Bromberg, Brian	2.1	Incorporate updates to creditor recovery model.
16	8/24/2022	Bromberg, Brian	2.9	Review and tweak recovery model scenarios.
16	8/24/2022	Cordasco, Michael	0.8	Provide comments to revised draft recovery analysis.
16	8/24/2022	Shaw, Sydney	2.3	Prepare updates to creditor impairment analysis for presentation in advance of weekly call with UCC.
16	8/25/2022	Bromberg, Brian	1.4	Edit recovery model sensitivities.
16	8/25/2022	Bromberg, Brian	1.4	Review recovery model scenario presentation.
16	8/25/2022	Bromberg, Brian	1.9	Continue to edit recovery model.
16	8/25/2022	Cordasco, Michael	0.3	Prepare correspondence to MWE re: recovery analysis.
16	8/25/2022	Cordasco, Michael	0.3	Prepare responses to UCC re: recovery model.
16	8/25/2022	Cordasco, Michael	0.5	Provide comments to revised recovery model.

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<b>Task Category</b>	<b>Date</b>	<b>Professional</b>	<b>Hours</b>	<b>Activity</b>
16	8/25/2022	Gray, Michael	0.9	Review illustrative creditor recovery analysis for UCC report.
16	8/25/2022	Simms, Steven	0.3	Draft correspondence on recovery scenarios.
16	8/26/2022	Bromberg, Brian	1.4	Review and edit creditor recovery model assumptions.
16	8/26/2022	Bromberg, Brian	1.6	Update creditor recovery presentation.
16	8/26/2022	Cordasco, Michael	1.3	Provide comments to draft recovery analysis deck for UCC.
16	8/29/2022	Baltaytis, Jacob	0.2	Review BRG production on Debtors' updated crypto holdings.
16	8/29/2022	Bromberg, Brian	2.4	Edit recovery presentation for revised analysis.
16	8/29/2022	Bromberg, Brian	2.7	Revise creditor recovery model for updated market pricing and new sensitivities.
16	8/29/2022	Cordasco, Michael	0.3	Prepare correspondence to MWE re: recovery analysis observations.
16	8/29/2022	Cordasco, Michael	1.2	Provide comments to revised recovery analysis deck for UCC.
16	8/29/2022	Eisler, Marshall	1.1	Evaluate illustrative recovery presentation for UCC.
16	8/29/2022	Gray, Michael	0.4	Review correspondence between UCC advisors re: summary of creditor recovery analysis.
16	8/29/2022	Gray, Michael	0.4	Review illustrative creditor recovery analysis.
16	8/29/2022	Saltzman, Adam	0.7	Review illustrative recovery analysis presentation section for UCC.
16	8/29/2022	Simms, Steven	0.2	Review and comment on recovery scenarios presentation for the UCC.
16	8/30/2022	Bromberg, Brian	0.7	Edit recovery model based on comments from team.
16	8/30/2022	Bromberg, Brian	0.9	Review latest coin holdings for report to UCC.
16	8/30/2022	Cordasco, Michael	0.4	Prepare responses to inquiries from MWE re: customer holdings details.
16	8/30/2022	Eisler, Marshall	1.2	Analyze illustrative recovery model for UCC presentation.
16	8/30/2022	Saltzman, Adam	1.7	Review creditor recovery and SOFAs / SOALs analysis in preparation for UCC call.
16	8/31/2022	Baltaytis, Jacob	1.2	Prepare variance analysis of crypto holdings from 7/28 to 8/24.
16	8/31/2022	Baltaytis, Jacob	1.1	Update variance analysis of crypto holdings from 7/28 and 8/24.
16	8/31/2022	Baltaytis, Jacob	0.2	Review dataroom for customer holdings information.
16	8/31/2022	Bromberg, Brian	0.9	Review latest coin holding variance.
16	8/31/2022	Gray, Michael	0.5	Review dataroom document and MWE correspondence re: information on Debtors' accounts by state.
16	8/31/2022	Gray, Michael	0.9	Review and comment on coin variance analysis from 7/28 to 8/24.

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Task Category	Date	Professional	Hours	Activity
16	8/31/2022	Leonaitis, Isabelle	1.5	Prepare notional analysis of AUM for comparison to 3/31.
16	8/31/2022	Saltzman, Adam	0.4	Review and analyze updated coin summary as of 8/24.
<b>16 Total</b>			<b>122.7</b>	
18	7/26/2022	Cordasco, Michael	0.5	Prepare correspondence to MWE re: investigation workstream.
18	7/27/2022	Cordasco, Michael	0.6	Assess potential workstreams re: special investigation.
18	7/27/2022	Greenblatt, Matthew	0.5	Correspond with MWE regarding development of special investigation workplan.
18	7/27/2022	Greenblatt, Matthew	0.7	Review correspondence between MWE and Quinn re: special investigation progress.
18	7/27/2022	McNew, Steven	0.5	Review special committee document request list and comment on digital asset-related refinements.
18	7/27/2022	McNew, Steven	0.7	Review information needed to conduct asset tracing analysis.
18	7/27/2022	McNew, Steven	1.6	Review Debtors' loan book as of 6/23 to assess potential risks.
18	7/28/2022	Charles, Sarah	0.7	Review scope of investigative work streams.
18	7/28/2022	Charles, Sarah	0.8	Participate in call with MWE to discuss case background and research needs.
18	7/28/2022	Greenblatt, Matthew	0.8	Participate in call with MWE to discuss the special committee investigation.
18	7/28/2022	Hewitt, Ellen	0.8	Participate in investigations kick-off call with MWE.
18	7/28/2022	Hewitt, Ellen	0.8	Review correspondence from UCC advisors re: investigation scope.
18	7/28/2022	Mulkeen, Tara	0.8	Participate in call with MWE to discuss case background and investigation.
18	7/28/2022	Mulkeen, Tara	0.8	Review correspondence from MWE re: scope of special committee investigation.
18	7/29/2022	Greenblatt, Matthew	0.8	Correspond with MWE re: development of workplan for investigation of Debtors' directors and officers.
18	7/29/2022	Mulkeen, Tara	0.9	Review initial investigative workplan.
18	7/30/2022	Mehta, Ajay	1.1	Update asset tracing analysis.
18	7/30/2022	Mehta, Ajay	1.7	Prepare asset tracing report.
18	7/31/2022	Fischer, Preston	0.8	Participate in meeting with Debtor and UCC advisors to discuss special investigation scope.
18	7/31/2022	Greenblatt, Matthew	0.8	Participate in call with Debtor and UCC advisors re: special investigation.
18	7/31/2022	Greenblatt, Matthew	0.7	Review status of special investigation process.
18	7/31/2022	McNew, Steven	0.8	Participate in meeting with MWE and K&E re: special investigation scope.
18	7/31/2022	Mehta, Ajay	1.9	Compile 3AC loan information.

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18	7/31/2022	Mulkeen, Tara	0.8	Participate in call with MWE and K&E to discuss status of investigation.
18	7/31/2022	Saltzman, Adam	0.7	Review dataroom documents in connection with investigative request on Debtors' financial information.
18	8/1/2022	Charles, Sarah	0.9	Review special investigation workplan.
18	8/1/2022	Dougherty, Andrew	2.1	Prepare the master loan agreement review template.
18	8/1/2022	Dougherty, Andrew	2.3	Review term sheets between Debtors' and prepetition borrowers.
18	8/1/2022	Dougherty, Andrew	2.5	Review master loan agreements between Debtors' and prepetition borrowers.
18	8/1/2022	Eisler, Marshall	0.5	Review diligence response to MWE re: investigation.
18	8/1/2022	Eisler, Marshall	0.9	Correspond with UCC professionals re: investigation workstreams.
18	8/1/2022	Feldman, Paul	0.5	Review key components of credit risk investigation.
18	8/1/2022	Feldman, Paul	1.3	Review key credit risk events of the Debtors.
18	8/1/2022	Fischer, Preston	0.9	Participate in investigation scoping call with MWE.
18	8/1/2022	Fischer, Preston	1.2	Conduct public disclosure searches for investigation.
18	8/1/2022	Fischer, Preston	2.3	Prepare investigation strategy for cryptocurrency transactions.
18	8/1/2022	Greenblatt, Matthew	1.8	Respond to questions from MWE re: special investigation.
18	8/1/2022	Greenblatt, Matthew	1.4	Review proposed special investigation strategy.
18	8/1/2022	Hewitt, Ellen	0.9	Participate in call with MWE to discuss 3AC public records and other investigative tasks.
18	8/1/2022	Hewitt, Ellen	1.1	Review focus of special counsel's investigation.
18	8/1/2022	Hewitt, Ellen	2.1	Update investigative workplan proposed by MWE.
18	8/1/2022	Hewitt, Ellen	2.8	Review 3AC organizational structure, principals' background, and summarize findings.
18	8/1/2022	Leonaitis, Isabelle	2.3	Prepare timeline of loan events and publicly disclosed 3AC events.
18	8/1/2022	Leonaitis, Isabelle	2.4	Conduct blockchain tracing of 3AC loan amounts by date.
18	8/1/2022	McNew, Steven	0.5	Review 3AC loan documentation.
18	8/1/2022	McNew, Steven	0.9	Participate in meeting with MWE re: 3AC and other investigative actions.
18	8/1/2022	McNew, Steven	1.2	Review investigative workplan proposed by MWE.
18	8/1/2022	McNew, Steven	1.7	Review background information on Debtors' crypto-denominated loans.
18	8/1/2022	Mehta, Ajay	0.7	Compile list of information gaps for asset tracing analysis.
18	8/1/2022	Mehta, Ajay	2.7	Update asset tracing of staked assets analysis.

**EXHIBIT C**

**VOYAGER DIGITAL HOLDINGS, INC., ET AL. - CASE NO. 22-10943 (MEW)**

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**FOR THE PERIOD JULY 25, 2022 TO AUGUST 31, 2022**

<b>Task Category</b>	<b>Date</b>	<b>Professional</b>	<b>Hours</b>	<b>Activity</b>
18	8/1/2022	Mulkeen, Tara	0.9	Participate in call with MWE to discuss investigation scope and timing.
18	8/1/2022	Mulkeen, Tara	2.3	Review the Debtors' prepetition loan agreements.
18	8/1/2022	Mulkeen, Tara	0.8	Correspond with UCC advisors re: investigative priorities.
18	8/1/2022	Mulkeen, Tara	1.1	Review correspondence from UCC advisors re: preliminary dataroom observations.
18	8/1/2022	Mulkeen, Tara	1.4	Review proposed investigation workplan from MWE.
18	8/2/2022	Baltaytis, Jacob	0.4	Review access to special committee document production.
18	8/2/2022	Charles, Sarah	0.9	Review search parameters for media investigation.
18	8/2/2022	Charles, Sarah	1.3	Review social media platform search criteria.
18	8/2/2022	Charles, Sarah	1.6	Develop search terms list and boolean operator strings for review of media coverage of Debtors.
18	8/2/2022	Dougherty, Andrew	1.4	Conduct analysis of Debtors' loan term sheets.
18	8/2/2022	Dougherty, Andrew	2.5	Summarize the master loan agreement information.
18	8/2/2022	Dougherty, Andrew	2.5	Review term sheets between Debtors and borrowers.
18	8/2/2022	Eisler, Marshall	0.8	Correspond with UCC professionals re: investigation scope.
18	8/2/2022	Feldman, Paul	0.5	Review the Debtors' financial reporting in connection with the special investigation.
18	8/2/2022	Feldman, Paul	1.2	Review loan documentation of largest prepetition loans.
18	8/2/2022	Greenblatt, Matthew	0.6	Assess critical IFRS and technical accounting issues related to financial reporting.
18	8/2/2022	Greenblatt, Matthew	0.8	Review investigative workplan and analysis of documents produced to date.
18	8/2/2022	Hewitt, Ellen	1.4	Review special committee document production for information on 3AC.
18	8/2/2022	Hewitt, Ellen	1.4	Review Debtors' prepetition loan agreements to assess key issues.
18	8/2/2022	LaMagna, Matthew	0.5	Develop taxonomy and research areas of interest for digital and social media archiving.
18	8/2/2022	Leonaitis, Isabelle	1.1	Draft updated criteria for media review.
18	8/2/2022	Mehta, Ajay	2.9	Review media coverage of Debtors' directors and officers in connection with special investigation.
18	8/2/2022	Mulkeen, Tara	1.6	Review special committee production in Relativity re: Debtors' principals to prepare for discussion with MWE.
18	8/2/2022	Mulkeen, Tara	0.9	Review correspondence from UCC advisors re: detail on special committee document production.
18	8/2/2022	Mulkeen, Tara	0.8	Review investigative approach with respect to social media and traditional media review.

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**FOR THE PERIOD JULY 25, 2022 TO AUGUST 31, 2022**

<b>Task Category</b>	<b>Date</b>	<b>Professional</b>	<b>Hours</b>	<b>Activity</b>
18	8/2/2022	Mulkeen, Tara	0.5	Review relevant revenue recognition rules and application.
18	8/3/2022	Charles, Sarah	1.1	Develop workplan for media and Debtors' directors and officers investigations.
18	8/3/2022	Charles, Sarah	1.1	Update search terms list and boolean operator strings for media review of Debtors' prepetition borrowers.
18	8/3/2022	Charles, Sarah	1.1	Review forensic accounting investigation findings and next steps.
18	8/3/2022	Charles, Sarah	2.2	Update investigative workplan for progress and new milestones.
18	8/3/2022	Dougherty, Andrew	1.5	Continue to review term sheets between Debtors and borrowers.
18	8/3/2022	Dougherty, Andrew	1.9	Review prepetition loan agreements for key borrowing terms.
18	8/3/2022	Dougherty, Andrew	1.2	Review and comment on term sheets analysis.
18	8/3/2022	Feldman, Paul	1.7	Review Slack conversations in connection with Debtors' risk management practices.
18	8/3/2022	Greenblatt, Matthew	0.6	Review and comment on investigation procedures for digital media workstreams.
18	8/3/2022	Greenblatt, Matthew	0.7	Review and comment on investigative and forensic accounting investigation findings.
18	8/3/2022	Greenblatt, Matthew	1.0	Correspond with MWE re: expansion of proposed document request list for investigation.
18	8/3/2022	Greenblatt, Matthew	1.4	Review documents produced to date related to internal communications of the Debtors' principals.
18	8/3/2022	Harsha, Adam	0.6	Review correspondence from MWE re: scope of research.
18	8/3/2022	LaMagna, Matthew	0.6	Refine media and social media search parameters for research into key stakeholders.
18	8/3/2022	Mehta, Ajay	1.7	Conduct media searches re: Debtors' directors and officers.
18	8/3/2022	Mulkeen, Tara	0.6	Prepare preliminary observations on document productions.
18	8/3/2022	Mulkeen, Tara	2.2	Review special committee document production related to investigation re: 3AC loan and LUNA.
18	8/3/2022	Mulkeen, Tara	0.7	Review key documents produced in response to document requests.
18	8/3/2022	Salcedo, Miguel	2.9	Review open-source media references to 3AC re: evidence of distress.
18	8/3/2022	Saltzman, Adam	0.3	Coordinate update and review of the diligence request list for investigation items.

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<b>Task Category</b>	<b>Date</b>	<b>Professional</b>	<b>Hours</b>	<b>Activity</b>
18	8/3/2022	Schroeder, Christopher	2.1	Review sentiment on Discord and Telegram surrounding 3AC.
18	8/3/2022	Steven, Kira	1.8	Conduct review of the Debtors' loan documents.
18	8/4/2022	Charles, Sarah	1.1	Review findings to date re: media investigation.
18	8/4/2022	Charles, Sarah	1.4	Prepare draft memoranda of investigative findings on the Debtors' directors and officers.
18	8/4/2022	Charles, Sarah	2.6	Review investigative materials re: certain directors and officers of the Debtors.
18	8/4/2022	Feldman, Paul	1.2	Investigate risk disclosures made by Debtors.
18	8/4/2022	Harsha, Adam	2.1	Identify jurisdictional and employment history of a director of the Debtors to uncover potential assets and character questions.
18	8/4/2022	Harsha, Adam	1.8	Review property records of a director of the Debtors to determine scope of currently held assets.
18	8/4/2022	Harsha, Adam	0.5	Review Davidson County, Tennessee court records for possible litigation, liens, warrants, or judgments naming a director of the Debtors.
18	8/4/2022	Harsha, Adam	3.0	Review federal litigation records naming a director of the Debtors to determine past legal issues.
18	8/4/2022	LaMagna, Matthew	2.9	Review conversations surrounding platform integrity, stability and other relevant topics.
18	8/4/2022	LaMagna, Matthew	0.8	Archive conversations relating to platform integrity and stability.
18	8/4/2022	Mehta, Ajay	0.7	Review tools and methods to expedite media searches related to investigations.
18	8/4/2022	Mulkeen, Tara	1.4	Assess findings re: background checks on the Debtors' directors and officers.
18	8/4/2022	Mulkeen, Tara	1.1	Review observations on loans, including diligence and risk assessment.
18	8/4/2022	Salcedo, Miguel	2.7	Review media content re: Debtors' borrowers around extension of credit by Debtors.
18	8/4/2022	Silverstein, Orly	2.7	Conduct public records research on special committee subject including litigation, education, financial regulators and OFAC violations/sanctions.
18	8/4/2022	Steven, Kira	1.4	Review corporate background information of Debtors for special investigation.
18	8/5/2022	Charles, Sarah	0.8	Review of public statements made by the Debtors' directors and officers.
18	8/5/2022	Charles, Sarah	1.1	Review draft memoranda of investigative findings.
18	8/5/2022	Charles, Sarah	1.3	Summarize findings of distress with Debtors' borrowers.
18	8/5/2022	Charles, Sarah	1.5	Prepare memorandum re: preliminary results of investigation into the Debtors' directors and officers.



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<b>Task Category</b>	<b>Date</b>	<b>Professional</b>	<b>Hours</b>	<b>Activity</b>
18	8/5/2022	Charles, Sarah	1.9	Prepare methodology for identification of public statements made by the Debtors' directors and officers.
18	8/5/2022	Charles, Sarah	2.3	Draft memorandum re: initial findings of investigation into the creditworthiness of the Debtors' borrowers.
18	8/5/2022	Charles, Sarah	2.7	Conduct investigative review on seven of the Debtors' borrowers for evidence of distress.
18	8/5/2022	Harsha, Adam	2.3	Identify and analyze sanctions, watch-list, and industry proceedings naming a director of the Debtors as a party.
18	8/5/2022	Harsha, Adam	1.1	Prepare updated summary document re: public records of a director of the Debtors.
18	8/5/2022	Harsha, Adam	2.7	Review Connecticut and New York court records for possible litigation, liens, warrants, or judgments naming a director of the Debtors.
18	8/5/2022	Hewitt, Ellen	1.1	Finalize draft memoranda on Debtors' directors and officers.
18	8/5/2022	Hewitt, Ellen	1.7	Review and comment on memoranda re: findings of investigations into the Debtors' directors and officers.
18	8/5/2022	Hewitt, Ellen	1.7	Review and comment on memorandum re: public statements made by the Debtors.
18	8/5/2022	LaMagna, Matthew	1.8	Review public statements of the Debtors' directors and officers.
18	8/5/2022	Leonaitis, Isabelle	1.6	Review results of media search and outline key themes.
18	8/5/2022	Mehta, Ajay	1.3	Archive and document results of updated media search.
18	8/5/2022	Mehta, Ajay	1.6	Review discord channels for discussion on the Debtors' following 3AC insolvency proceedings.
18	8/5/2022	Mehta, Ajay	2.4	Update media search re: Debtors' directors and officers with additional search terms.
18	8/5/2022	Mulkeen, Tara	2.8	Review internal communications of the Debtors from special committee production.
18	8/5/2022	Salcedo, Miguel	1.8	Review media articles re: key borrower of the Debtors for mention of creditworthiness before loan extension.
18	8/5/2022	Silverstein, Orly	1.1	Research education history of special committee investigation subject and input findings into deliverable.
18	8/5/2022	Steven, Kira	1.3	Summarize loan terms of the Debtors' smaller borrowers.
18	8/5/2022	Steven, Kira	1.3	Summarize terms of Debtors' term sheet with 3AC.
18	8/5/2022	Steven, Kira	1.9	Review background information on Debtors' prepetition loans.
18	8/6/2022	Mehta, Ajay	1.6	Summarize results of preliminary media review re: special committee investigation.
18	8/7/2022	Mehta, Ajay	1.6	Update media search results into the Debtors' directors and officers for new lookup parameters.

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<b>Task Category</b>	<b>Date</b>	<b>Professional</b>	<b>Hours</b>	<b>Activity</b>
18	8/8/2022	Charles, Sarah	0.8	Review correspondence from MWE re: additional investigative requests.
18	8/8/2022	Charles, Sarah	0.9	Archive and document results of most recent media search.
18	8/8/2022	Charles, Sarah	1.9	Update memorandum on investigative findings re: Debtors' directors and officers.
18	8/8/2022	Charles, Sarah	1.9	Review assurances made by the Debtors' principals prior to the Petition Date in public interviews.
18	8/8/2022	Feldman, Paul	0.3	Review loan book analysis to assess diligence performed.
18	8/8/2022	Greenblatt, Matthew	0.8	Correspond with MWE re: additional investigative actions to explore.
18	8/8/2022	Harsha, Adam	1.4	Research the Debtors' directors' and officers' equity interests in affiliated entities.
18	8/8/2022	Harsha, Adam	1.1	Review previous analysis re: assets owned by the Debtors' directors and officers.
18	8/8/2022	Harsha, Adam	1.7	Prepare updated analysis on asset ownership of the Debtors' principals.
18	8/8/2022	Harsha, Adam	0.9	Review past litigation for appearance of Debtors' principals as a non-party.
18	8/8/2022	LaMagna, Matthew	0.4	Review Debtors' principals' social media statements on viability of business before the Petition Date.
18	8/8/2022	Mulkeen, Tara	1.6	Review loan documents and related correspondence produced in response to document requests.
18	8/8/2022	Saltzman, Adam	0.2	Review data room for updated loan books provided by the Debtors.
18	8/8/2022	Silverstein, Orly	2.7	Prepare summary of public records re: assets of the Debtors' principals.
18	8/8/2022	Steven, Kira	1.4	Review loan documents for inclusion in loan analysis.
18	8/9/2022	Baltaytis, Jacob	1.5	Review special committee production for discrepancies in previous files.
18	8/9/2022	Charles, Sarah	2.1	Review special committee production in Relativity relating to the Debtors' seven primary prepetition borrowers.
18	8/9/2022	Dougherty, Andrew	1.5	Review and analyze loan book document production.
18	8/9/2022	Dougherty, Andrew	1.6	Review master loan agreements between the Debtors' and borrowers.
18	8/9/2022	Greenblatt, Matthew	1.4	Review and comment on latest investigative findings.
18	8/9/2022	Mulkeen, Tara	1.3	Assess loan activity and related documents.
18	8/9/2022	Mulkeen, Tara	0.7	Review key documents produced by the Debtors' in response to document requests.

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Task Category	Date	Professional	Hours	Activity
18	8/9/2022	Salcedo, Miguel	1.8	Review findings from global media aggregators re: 3AC and its principals.
18	8/9/2022	Salcedo, Miguel	1.1	Prepare summary of key findings in global media aggregation.
18	8/9/2022	Salcedo, Miguel	2.6	Review crypto-specific media publications of 3AC default and BVI insolvency proceedings before the Petition Date.
18	8/9/2022	Silverstein, Orly	0.6	Review employment history of an officer of the Debtors.
18	8/9/2022	Steven, Kira	1.3	Review loan documents in connection with updated prepetition loan review.
18	8/9/2022	Steven, Kira	2.1	Incorporate edits into dataroom index comparison file.
18	8/9/2022	Steven, Kira	2.2	Update dataroom index file for latest production in connection with special investigation.
18	8/9/2022	Wooden, Aaron	1.1	Review state-level civil proceedings for mention of the Debtors' directors and officers.
18	8/10/2022	Baltaytis, Jacob	1.7	Review incremental special committee production and update dataroom index re: same.
18	8/10/2022	Belser, Noah	1.4	Perform property records and background research of the Debtors' principals.
18	8/10/2022	Belser, Noah	2.6	Research litigation, sanctions, watchlists, judgments, and other adverse public information re: two of the Debtors' principals.
18	8/10/2022	Charles, Sarah	1.4	Update summary of investigative findings to date re: Debtors' directors and officers.
18	8/10/2022	Charles, Sarah	1.6	Review investigative findings pertaining to two of the Debtors' principals.
18	8/10/2022	Charles, Sarah	2.7	Prepare updated memorandum re: latest investigative findings of the Debtors' principals.
18	8/10/2022	Dougherty, Andrew	0.3	Correspond with UCC advisors re: review of updated production.
18	8/10/2022	Dougherty, Andrew	1.6	Draft summary of latest production.
18	8/10/2022	Dougherty, Andrew	1.9	Review updated production with respect to the Debtors' prepetition loans.
18	8/10/2022	Dougherty, Andrew	2.4	Further review loan agreements between Debtors and their borrowers.
18	8/10/2022	Feldman, Paul	0.5	Evaluate credit risk management by the Debtors.
18	8/10/2022	Feldman, Paul	1.4	Review materials related to the Debtors' prepetition credit risk function.
18	8/10/2022	Fischer, Preston	1.2	Coordinate with BRG re: updates on special investigation, staking operations, and loan portfolio.
18	8/10/2022	Greenblatt, Matthew	1.9	Review analysis re: adequacy of credit risk procedures.

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<b>Task Category</b>	<b>Date</b>	<b>Professional</b>	<b>Hours</b>	<b>Activity</b>
18	8/10/2022	LaMagna, Matthew	0.8	Update analysis of Debtors' principals' media communications for new subjects.
18	8/10/2022	LaMagna, Matthew	0.7	Review twitter accounts of the Debtors' principals for comment on commencement of 3AC insolvency proceedings.
18	8/10/2022	Leonaitis, Isabelle	1.4	Review new documents in connection with lending practices.
18	8/10/2022	Mulkeen, Tara	1.9	Review new documents from special committee production re: Debtors' risk committee.
18	8/10/2022	Mulkeen, Tara	0.6	Review document production relating to Debtors' prepetition loan agreements.
18	8/10/2022	Mulkeen, Tara	1.3	Review latest production re: loan activity.
18	8/10/2022	Steven, Kira	1.1	Prepare correspondence re: contents of latest special committee production.
18	8/10/2022	Steven, Kira	1.8	Construct data room index comparison file to track documents for review.
18	8/10/2022	Steven, Kira	2.7	Continue to prepare data room index comparison file to track documents for review.
18	8/10/2022	Wooden, Aaron	1.9	Review federal court records relating to certain directors and officers of the Debtors.
18	8/11/2022	Baltaytis, Jacob	0.2	Summarize most recent special committee production.
18	8/11/2022	Belser, Noah	1.3	Review civil and criminal litigation history of a principal of the Debtors.
18	8/11/2022	Charles, Sarah	1.2	Review data room index comparison file and prioritize new document review re: director and officer investigation.
18	8/11/2022	Charles, Sarah	2.8	Update memorandum on media findings pertaining to the seven borrowers of interest.
18	8/11/2022	Dougherty, Andrew	1.7	Review document production for information on the Debtors' risk committee.
18	8/11/2022	Dougherty, Andrew	1.8	Review Debtors' document production for diligence documents on borrowers.
18	8/11/2022	Dougherty, Andrew	1.9	Draft summary of latest production re: Debtors' credit risk procedures.
18	8/11/2022	Dougherty, Andrew	1.9	Review special committee production for Debtors' credit risk practices.
18	8/11/2022	Feldman, Paul	0.5	Review draft special committee interview question list.
18	8/11/2022	Feldman, Paul	2.2	Review special committee materials related to the credit risk function.
18	8/11/2022	Hewitt, Ellen	1.1	Finalize findings report for distribution to MWE.
18	8/11/2022	Hewitt, Ellen	1.1	Review status of background investigation and questions list.

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<b>Task Category</b>	<b>Date</b>	<b>Professional</b>	<b>Hours</b>	<b>Activity</b>
18	8/11/2022	Hewitt, Ellen	1.3	Update interim findings on background investigation into officers of the Debtors and media review.
18	8/11/2022	LaMagna, Matthew	0.7	Perform borrower media review re: smaller borrower of the Debtors.
18	8/11/2022	LaMagna, Matthew	0.6	Review communications of the Debtors' principals from special committee production.
18	8/11/2022	LaMagna, Matthew	0.3	Review communications of the Debtors' directors and officers.
18	8/11/2022	Mehta, Ajay	0.6	Review media sources re: special investigation for potential additions.
18	8/11/2022	Salcedo, Miguel	2.6	Review media aggregator results re: adverse mentions of 3AC before Debtors' loans to borrower.
18	8/11/2022	Salcedo, Miguel	1.9	Draft summary of 3AC media aggregation at the request of MWE.
18	8/11/2022	Steven, Kira	2.5	Review latest special committee production for additional wallet addresses of loans.
18	8/11/2022	Steven, Kira	2.5	Review latest special committee production for internal communications on lending and risk management.
18	8/11/2022	Steven, Kira	2.6	Review latest special committee production for Debtors' communications with regulators.
18	8/11/2022	Wooden, Aaron	1.4	Review officer of the Debtors' in national business records.
18	8/11/2022	Wooden, Aaron	0.4	Assess business registrations naming an officer of the Debtors.
18	8/11/2022	Wooden, Aaron	2.8	Review federal class action lawsuits against the Debtors' and their principals.
18	8/11/2022	Wooden, Aaron	1.8	Review real estate records of a director of the Debtors.
18	8/11/2022	Wooden, Aaron	1.1	Review regulatory records of a director of the Debtors.
18	8/12/2022	Belser, Noah	0.7	Conduct research on liens and tax documents of the Debtors' principals.
18	8/12/2022	Charles, Sarah	1.8	Review and comment on latest loan book analysis.
18	8/12/2022	Charles, Sarah	2.2	Conduct research on Luna Foundation Guard at the request of MWE.
18	8/12/2022	Dougherty, Andrew	1.4	Review documents for references to external communications of the Debtors' principals.
18	8/12/2022	Dougherty, Andrew	1.5	Review communications between principals of the Debtors re: prepetition lending practices.
18	8/12/2022	Dougherty, Andrew	2.1	Review Debtors' term loan agreements re: timing of loans provided.
18	8/12/2022	Dougherty, Andrew	2.3	Review additional loan documentation provided by the Debtors.

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18	8/12/2022	Feldman, Paul	0.6	Prepare follow-up request list re: investigation document production.
18	8/12/2022	Feldman, Paul	0.7	Review media results of Debtors' borrowers.
18	8/12/2022	Feldman, Paul	1.3	Attend call with MWE re: document production and progress.
18	8/12/2022	Feldman, Paul	2.6	Review credit risk materials from special committee production.
18	8/12/2022	Fischer, Preston	1.0	Revise investigation strategy on staking and loan portfolio.
18	8/12/2022	Greenblatt, Matthew	1.3	Participate in call with MWE to discuss status of investigation and on-going workstreams.
18	8/12/2022	Hewitt, Ellen	1.3	Participate in call with MWE to discuss status of investigation workstream.
18	8/12/2022	Hewitt, Ellen	1.5	Review Slack conversation history of the Debtors' principals from newest special committee production.
18	8/12/2022	LaMagna, Matthew	2.3	Review social media histories of the Debtors' borrowers.
18	8/12/2022	LaMagna, Matthew	0.9	Summarize social media review of Debtors' borrowers.
18	8/12/2022	Leonaitis, Isabelle	1.0	Finalize initial loan analysis findings.
18	8/12/2022	Leonaitis, Isabelle	1.1	Summarize findings of asset tracing of the Debtors' loans.
18	8/12/2022	Leonaitis, Isabelle	2.9	Conduct digital asset tracing of the Debtors' loans.
18	8/12/2022	Mehta, Ajay	0.9	Prepare index of .dat and .dap files from special committee production.
18	8/12/2022	Mehta, Ajay	1.2	Conduct review of Discord channels related to Debtors re: discussion of Debtors' principals.
18	8/12/2022	Mehta, Ajay	1.9	Conduct review of Telegram channels related to Debtors re: discussion of Debtors' principals.
18	8/12/2022	Mulkeen, Tara	1.3	Participate in call with MWE to discuss investigation.
18	8/12/2022	Mulkeen, Tara	1.0	Provide comments to updated analysis of loan book.
18	8/12/2022	Mulkeen, Tara	2.4	Review loan agreements between the Debtors and their borrowers for terms.
18	8/12/2022	Mulkeen, Tara	1.8	Review documents produced in response to requests re: regulatory issues.
18	8/12/2022	Mulkeen, Tara	1.1	Review Alameda loan activity and related documents.
18	8/12/2022	Salcedo, Miguel	2.4	Finalize initial draft of media summary of 3AC before the Debtors extended their loan.
18	8/12/2022	Silverstein, Orly	1.9	Review social media histories of two officers of the Debtors.
18	8/12/2022	Silverstein, Orly	0.6	Review affiliations beyond Debtors of two officers of the Debtors.
18	8/12/2022	Wooden, Aaron	1.2	Review watercraft and aircraft registration data of one of the Debtors' officers.

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18	8/12/2022	Wooden, Aaron	2.8	Conduct review and analysis of recent federal matter filed against a director of the Debtors.
18	8/12/2022	Wooden, Aaron	1.7	Prepare summary of vehicle records of a director of the Debtors.
18	8/12/2022	Wooden, Aaron	1.9	Research and analyze business media coverage of an officer of the Debtors.
18	8/12/2022	Wooden, Aaron	1.3	Review public interviews of the Debtors' principals.
18	8/12/2022	Wooden, Aaron	2.5	Update media review findings report with newest analysis.
18	8/14/2022	Baltaytis, Jacob	0.3	Index new special committee production.
18	8/14/2022	Dougherty, Andrew	1.4	Summarize key takeaways from external communication review.
18	8/14/2022	Dougherty, Andrew	2.9	Review special committee production for external communications of the Debtors' principals.
18	8/14/2022	Hewitt, Ellen	1.2	Conduct review of Slack messages in Relativity and draft summary for MWE.
18	8/14/2022	Mehta, Ajay	0.4	Update special committee production index.
18	8/15/2022	Cordasco, Michael	0.4	Analyze correspondence from MWE re: status of investigations.
18	8/15/2022	Dougherty, Andrew	1.4	Review cryptocurrency loan documentation and term sheets.
18	8/15/2022	Dougherty, Andrew	1.4	Summarize results of analysis re: Debtors' prepetition loans and their borrowers.
18	8/15/2022	Dougherty, Andrew	2.1	Perform loan documentation review re: analysis of when loans were entered into.
18	8/15/2022	Dougherty, Andrew	2.3	Analyze special committee production for updates on timing of Debtors' prepetition loans.
18	8/15/2022	Dougherty, Andrew	2.7	Review dataroom documents for additional information on Debtors' borrowers.
18	8/15/2022	Feldman, Paul	0.3	Review correspondence from MWE re: questions on loan analysis.
18	8/15/2022	Feldman, Paul	0.8	Analyze Debtors' lending agreements and term sheets.
18	8/15/2022	Feldman, Paul	0.9	Attend call with MWE to discuss various investigation workstreams.
18	8/15/2022	Feldman, Paul	2.3	Review Slack messages discussing the Debtors' loan risk assessment.
18	8/15/2022	Greenblatt, Matthew	1.4	Conduct review of Debtors' loans and borrowers.
18	8/15/2022	Greenblatt, Matthew	0.9	Participate in call with MWE re: coordination on special investigation.
18	8/15/2022	Hewitt, Ellen	1.3	Review document production in connection with prepetition loans.

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18	8/15/2022	LaMagna, Matthew	1.2	Update borrower media review for new search parameters.
18	8/15/2022	Leonaitis, Isabelle	0.9	Review credit risk, timeline, and loan analysis workstreams.
18	8/15/2022	Leonaitis, Isabelle	0.9	Update investigations workplan for new developments.
18	8/15/2022	Leonaitis, Isabelle	0.9	Attend call with MWE to review loan analysis and other investigative findings.
18	8/15/2022	Leonaitis, Isabelle	2.3	Process updates to investigative timeline summary.
18	8/15/2022	Mehta, Ajay	0.2	Update index for inclusion of newest special committee production.
18	8/15/2022	Mulkeen, Tara	0.5	Correspond with UCC advisors re: Debtors' loan activity.
18	8/15/2022	Salcedo, Miguel	2.3	Review social media content to supplement findings on 3AC analysis.
18	8/15/2022	Salcedo, Miguel	0.9	Summarize updated findings on 3AC review.
18	8/15/2022	Silverstein, Orly	2.4	Conduct research into social media accounts of new subject from the Debtors.
18	8/15/2022	Silverstein, Orly	1.8	Conduct research into additional employment, affiliations, or directorships held by a principal of the Debtors.
18	8/15/2022	Steven, Kira	1.2	Review background information on additional workstream requests from MWE.
18	8/15/2022	Steven, Kira	0.9	Participate in meeting with MWE to coordinate special investigation.
18	8/15/2022	Steven, Kira	1.3	Review new loan documents for updated information on timing.
18	8/16/2022	Bromberg, Brian	0.7	Respond to investigation questions on timeline.
18	8/16/2022	Charles, Sarah	1.4	Update loan book analysis for new term sheets produced.
18	8/16/2022	Charles, Sarah	1.8	Review and update investigative report on special committee witness.
18	8/16/2022	Charles, Sarah	2.7	Conduct research to identify top officers and directors for each of the Debtors' seven borrowers of interest.
18	8/16/2022	Cordasco, Michael	0.5	Review and comment on loan book analysis.
18	8/16/2022	Dougherty, Andrew	1.4	Review dataroom for additional information on Debtors' loans.
18	8/16/2022	Dougherty, Andrew	1.5	Review loan agreements for borrower entities to respond to questions from MWE.
18	8/16/2022	Dougherty, Andrew	1.6	Review and update loan documentation review with newly received materials.
18	8/16/2022	Dougherty, Andrew	1.5	Process edits to loan analysis.
18	8/16/2022	Dougherty, Andrew	1.6	Review latest loan analysis for agreement to document production.
18	8/16/2022	Dougherty, Andrew	2.3	Review master loan agreements and credit documents.



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18	8/16/2022	Feldman, Paul	0.5	Review 3AC and Alameda component of loan analysis.
18	8/16/2022	Feldman, Paul	0.8	Identify and research events for timeline of key crypto industry risk events in 2022.
18	8/16/2022	Feldman, Paul	2.6	Draft proposed question list for upcoming witness interviews.
18	8/16/2022	Feldman, Paul	2.8	Continue to draft proposed questions list for special committee interviews.
18	8/16/2022	Greenblatt, Matthew	1.2	Perform review of term sheets and Debtors' internal communications on loans.
18	8/16/2022	Leonaitis, Isabelle	0.8	Update investigative workplan for progress and new workstreams.
18	8/16/2022	Leonaitis, Isabelle	1.5	Conduct research into borrower of the Debtors.
18	8/16/2022	Mehta, Ajay	0.6	Review additional special committee production for addresses of loans.
18	8/16/2022	Steven, Kira	1.4	Conduct review of special committee production for addresses of Debtors' loans.
18	8/16/2022	Steven, Kira	2.6	Perform review of loan documents within Relativity for internal discussions of Debtors on borrowers.
18	8/17/2022	Belser, Noah	2.8	Conduct background research into special committee witness for property and other asset records.
18	8/17/2022	Belser, Noah	0.9	Perform updated media research for special committee interviewees.
18	8/17/2022	Bromberg, Brian	0.7	Determine template for investigations chart.
18	8/17/2022	Charles, Sarah	0.8	Correspond with UCC advisors re: special investigation workstream updates.
18	8/17/2022	Charles, Sarah	2.1	Review analysis on 3AC's investment in LUNA.
18	8/17/2022	Charles, Sarah	2.6	Review analysis of top officers and directors for seven of the Debtors' borrowers of interest.
18	8/17/2022	Charles, Sarah	2.7	Review investigative findings report on Luna Foundation Guard.
18	8/17/2022	Charles, Sarah	2.8	Review analysis on smaller borrower of the Debtors.
18	8/17/2022	Dougherty, Andrew	1.3	Continue to review Relativity for recently processed documents re: Debtors' loans and borrowers.
18	8/17/2022	Dougherty, Andrew	1.3	Summarize Relativity information on Debtors' loans and borrower information.
18	8/17/2022	Dougherty, Andrew	1.4	Conduct further review of master loan agreements and credit documents.
18	8/17/2022	Dougherty, Andrew	2.3	Review Relativity for recently processed documents re: Debtors' loans and borrowers.
18	8/17/2022	Dougherty, Andrew	2.4	Review Relativity for recently processed documents re: Debtors' loans and borrowers.
18	8/17/2022	Dougherty, Andrew	0.8	Review investigations milestone in relation to work plan.

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18	8/17/2022	Feldman, Paul	0.8	Review analysis re: loan book, 3AC key events, and Slack history.
18	8/17/2022	Feldman, Paul	1.4	Attend call with MWE re: preliminary findings of credit risk review and loan portfolio management deficiencies.
18	8/17/2022	Feldman, Paul	2.1	Continue to draft timeline and proposed credit risk question list.
18	8/17/2022	Feldman, Paul	2.7	Draft credit risk question list for special committee interviews.
18	8/17/2022	Gray, Michael	0.3	Review dataroom for documents related to historical loan book information on a coin basis for special investigation.
18	8/17/2022	Greenblatt, Matthew	1.8	Review risk management document production in preparation for call with MWE.
18	8/17/2022	Greenblatt, Matthew	1.3	Review special committee production re: Debtors' communications with regulators.
18	8/17/2022	Greenblatt, Matthew	0.5	Review correspondence with MWE re: follow up investigative requests.
18	8/17/2022	Greenblatt, Matthew	1.4	Participate in call with MWE to discuss investigative workstreams updates.
18	8/17/2022	Heller, Alana	2.6	Conduct detailed media review into Celsius Network for 2019.
18	8/17/2022	Hewitt, Ellen	1.3	Finalize investigative background report for distribution to MWE.
18	8/17/2022	Hewitt, Ellen	2.3	Review background investigation reports on key officers of the Debtors.
18	8/17/2022	Leonaitis, Isabelle	1.8	Conduct research around 3AC Luna investment prior to loans from Debtors.
18	8/17/2022	Leonaitis, Isabelle	1.8	Review Relativity documents for loan references and crypto transactions.
18	8/17/2022	Leonaitis, Isabelle	2.4	Analyze loan book data re: diligence issues.
18	8/17/2022	Leonaitis, Isabelle	2.4	Incorporate details from loan book analysis into loan summary.
18	8/17/2022	Saltzman, Adam	0.4	Review diligence files for historical coin and loan holdings for investigation team.
18	8/17/2022	Steven, Kira	0.8	Prepare responses to questions received from MWE.
18	8/17/2022	Steven, Kira	2.1	Continue to review loan documents within Relativity for information on Celsius.
18	8/17/2022	Steven, Kira	2.9	Perform review of loan documents within Relativity for information on Celsius.
18	8/18/2022	Belser, Noah	2.8	Update asset-tracing research to identify ownership of homes, vehicles, investments, and other real property of value.

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18	8/18/2022	Charles, Sarah	2.6	Process edits to timeline of important events at the request of MWE.
18	8/18/2022	Charles, Sarah	2.8	Review preliminary research findings on special committee witness.
18	8/18/2022	Charles, Sarah	2.9	Review Relativity production of private Slack messages re: loans to key borrowers of the Debtors.
18	8/18/2022	Dougherty, Andrew	1.6	Review Relativity for additional information on Debtors' loans.
18	8/18/2022	Dougherty, Andrew	1.9	Summarize findings from Relativity review of Debtors' loans.
18	8/18/2022	Dougherty, Andrew	2.1	Continue to review Relativity for credit risk documents.
18	8/18/2022	Dougherty, Andrew	2.5	Review Relativity for credit risk documents.
18	8/18/2022	Dougherty, Andrew	2.7	Review timeline of loan analysis.
18	8/18/2022	Dougherty, Andrew	1.2	Review revisions to loan book analysis.
18	8/18/2022	Feldman, Paul	0.4	Review email correspondence with UCC re: proposed questions for the special committee witness interviews.
18	8/18/2022	Feldman, Paul	0.7	Review and comment on updated loan book analysis.
18	8/18/2022	Feldman, Paul	2.1	Update credit risk proposed question list.
18	8/18/2022	Feldman, Paul	2.7	Identify key events for timeline of credit risk analysis.
18	8/18/2022	Greenblatt, Matthew	2.3	Participate in discussion with MWE re: special investigation workstreams.
18	8/18/2022	Heller, Alana	2.4	Conduct detailed media research into Celsius Network for 2021 at the request of MWE.
18	8/18/2022	Heller, Alana	2.4	Conduct media research into Celsius Network for 2020 at the request of MWE.
18	8/18/2022	Hewitt, Ellen	1.1	Conduct additional research into key Debtor officers.
18	8/18/2022	Hewitt, Ellen	1.3	Review and edit memorandum into high-priority research items.
18	8/18/2022	Hewitt, Ellen	1.3	Draft updated version of investigation report re: Debtors' officers.
18	8/18/2022	Leonaitis, Isabelle	0.8	Review Relativity documents references to crypto transactions.
18	8/18/2022	Leonaitis, Isabelle	1.8	Perform asset tracing related to Debtors' BTC loans.
18	8/18/2022	Leonaitis, Isabelle	2.6	Prepare summary report for loan analysis.
18	8/18/2022	Mulkeen, Tara	1.3	Review key document production re: loan book analysis.
18	8/18/2022	Silverstein, Orly	2.8	Review and edit report of a director of the Debtors re: maintained assets of director and directors' family.
18	8/18/2022	Simms, Steven	0.3	Review correspondence on litigation items.
18	8/18/2022	Steven, Kira	2.5	Perform review of loan documents within Relativity for information on Celsius.
18	8/18/2022	Wooden, Aaron	1.4	Research securities regulatory filings and registrations related to an officer of the Debtors.

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18	8/19/2022	Baltaytis, Jacob	0.6	Review dataroom for new special committee production and update index accordingly.
18	8/19/2022	Charles, Sarah	2.4	Revise Debtors' timeline of important events for comments from MWE.
18	8/19/2022	Dougherty, Andrew	0.8	Conduct review of Debtors' loan portfolio from updated documentation.
18	8/19/2022	Dougherty, Andrew	2.2	Continue to review Relativity for new documents re: timing of Debtors' loans.
18	8/19/2022	Dougherty, Andrew	2.0	Review new production in Relativity in connection with Debtors' loans.
18	8/19/2022	Dougherty, Andrew	2.1	Update analysis of Debtors' prepetition loans for newly produced documents in Relativity.
18	8/19/2022	Dougherty, Andrew	2.1	Review Relativity for new documents re: timing of Debtors' loans.
18	8/19/2022	Dougherty, Andrew	2.2	Review master loan agreements and credit documents relating to 3AC.
18	8/19/2022	Feldman, Paul	0.8	Review analysis of loan portfolio and transactions related to 3AC lending.
18	8/19/2022	Feldman, Paul	1.9	Revise draft credit risk questions for special committee interviews.
18	8/19/2022	Feldman, Paul	2.6	Finalize credit risk proposed question list for delivery to MWE.
18	8/19/2022	Heller, Alana	1.9	Review media re: Alameda Research for 2021.
18	8/19/2022	Heller, Alana	2.9	Update media research into Celsius Network for 2022 with new search criteria.
18	8/19/2022	LaMagna, Matthew	0.7	Review media research on borrowers and Debtors' principals.
18	8/19/2022	Leonaitis, Isabelle	0.8	Update analysis for 3AC and Alameda loans.
18	8/19/2022	Leonaitis, Isabelle	0.9	Incorporate additional questions to credit risk review proposed question list.
18	8/19/2022	Leonaitis, Isabelle	1.1	Review current crypto pricing data for loan analysis.
18	8/19/2022	Leonaitis, Isabelle	1.6	Review Relativity documents for new loan and crypto transaction information.
18	8/19/2022	Leonaitis, Isabelle	2.9	Incorporate additional data from Debtors' treasury reports into loan analysis.
18	8/19/2022	Mehta, Ajay	2.2	Review additional produced staking documents in Relativity for investigation of risk practices.
18	8/19/2022	Mulkeen, Tara	1.7	Review draft questions list for special committee interviews.
18	8/19/2022	Mulkeen, Tara	0.6	Review draft interview questions and referenced documents in preparation for upcoming witness interviews.

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18	8/19/2022	Steven, Kira	1.3	Incorporate file names within document review tracker in order to perform searches.
18	8/19/2022	Steven, Kira	2.0	Construct document review tracker to tag hot docs from Relativity.
18	8/19/2022	Steven, Kira	2.9	Construct document review tracker to tag hot docs from Kiteworks.
18	8/20/2022	Dougherty, Andrew	2.4	Review Relativity for new documents on Debtors' loans to respond to MWE questions.
18	8/20/2022	Feldman, Paul	1.9	Assess 3AC due diligence materials on NAV as a component of the analysis.
18	8/20/2022	Heller, Alana	1.7	Conduct media review of Alameda Research for 2021.
18	8/21/2022	Dougherty, Andrew	1.2	Review new documents in Relativity for revised information of timing on Debtors' loans.
18	8/21/2022	Feldman, Paul	1.5	Review and respond to questions from MWE re: credit risk assessment.
18	8/21/2022	Feldman, Paul	1.6	Revise credit risk management question list.
18	8/21/2022	Feldman, Paul	2.7	Prepare draft question list for special committee interviews re: Debtors' liquidity.
18	8/21/2022	Heller, Alana	2.8	Review media research into Alameda Research for 2022.
18	8/21/2022	Heller, Alana	0.9	Summarize adverse media findings relating to Celsius for 2019.
18	8/21/2022	Mulkeen, Tara	1.1	Review correspondence from UCC advisors re: new document production in Relativity.
18	8/22/2022	Charles, Sarah	1.2	Prepare summary of new findings in Relativity documents and financial review.
18	8/22/2022	Charles, Sarah	1.2	Review media exports pertaining to Debtors' key borrowers.
18	8/22/2022	Dougherty, Andrew	1.3	Continue to review dataroom for information on credit risk of Debtors' borrowers.
18	8/22/2022	Dougherty, Andrew	1.6	Review and revise credit risk questions list with new materials from production.
18	8/22/2022	Dougherty, Andrew	2.3	Review Relativity updates for documents on Debtors' loans and risk considerations.
18	8/22/2022	Dougherty, Andrew	2.3	Update loan timeline with new production in Relativity.
18	8/22/2022	Dougherty, Andrew	2.7	Conduct review of dataroom for information on credit risk of Debtors' borrowers.
18	8/22/2022	Feldman, Paul	0.4	Prepare for meeting with UCC advisors on investigation updates.
18	8/22/2022	Feldman, Paul	2.3	Review additional documents in Relativity re: Debtors' credit risk assessment.
18	8/22/2022	Feldman, Paul	2.5	Review new documents in Relativity relating to the Debtors' risk committee.

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18	8/22/2022	Gray, Michael	1.5	Review and upload latest special committee document production.
18	8/22/2022	Greenblatt, Matthew	1.2	Review new document production re: forensic accounting analysis.
18	8/22/2022	Heller, Alana	2.7	Summarize adverse media review re: Alameda Research for 2021 and 2022.
18	8/22/2022	Heller, Alana	2.2	Summarize adverse media findings relating to Celsius for 2019 and 2020.
18	8/22/2022	Heller, Alana	2.1	Summarize adverse media review re: Celsius for 2021 and 2022.
18	8/22/2022	Leonaitis, Isabelle	2.6	Review treasury reports and incorporate data into daily loan data summary.
18	8/22/2022	Mehta, Ajay	0.4	Update index to account for recently produced documents.
18	8/22/2022	Mulkeen, Tara	1.1	Review contents of latest document production re: internal communications of the Debtors' principals.
18	8/22/2022	Mulkeen, Tara	1.2	Review document production re: preparation for witness interviews.
18	8/22/2022	Mulkeen, Tara	0.7	Review and comment on loan and credit risk analyses.
18	8/22/2022	Shaw, Sydney	0.9	Update dataroom index for incremental special committee production.
18	8/22/2022	Simms, Steven	0.4	Review correspondence on discovery issues.
18	8/22/2022	Steven, Kira	0.9	Prepare summary of most recent special committee production.
18	8/22/2022	Steven, Kira	0.9	Review new production for inclusion within document review tracker.
18	8/22/2022	Steven, Kira	1.6	Revise document review tracker based on new materials in Relativity.
18	8/23/2022	Charles, Sarah	0.6	Correspond with MWE re: questions to timeline of key events.
18	8/23/2022	Charles, Sarah	0.6	Review next steps to special investigation proposed by MWE.
18	8/23/2022	Charles, Sarah	1.2	Continue to review presentation of media review findings to date.
18	8/23/2022	Charles, Sarah	2.6	Review presentation of media review findings to date.
18	8/23/2022	Charles, Sarah	2.7	Review and update timeline of important events.
18	8/23/2022	Dougherty, Andrew	1.9	Review and edit credit risk questions for special committee interviews from new documents.
18	8/23/2022	Dougherty, Andrew	2.4	Review Relativity materials to answer question from MWE re: Debtors' loans.
18	8/23/2022	Dougherty, Andrew	2.3	Review document production for key timing related questions on Debtors' loans.

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18	8/23/2022	Dougherty, Andrew	2.4	Continue to review Relativity materials to answer question from MWE re: Debtors' loans.
18	8/23/2022	Dougherty, Andrew	2.6	Continue to review additional document production relating to Debtors' credit risk practices.
18	8/23/2022	Dougherty, Andrew	2.6	Review additional document production relating to Debtors' credit risk practices.
18	8/23/2022	Feldman, Paul	0.6	Review correspondence from MWE re: status of outstanding investigative requests.
18	8/23/2022	Feldman, Paul	0.9	Conduct review of the timeline and loan graph.
18	8/23/2022	Feldman, Paul	1.0	Attend call with MWE in preparation for special committee interviews.
18	8/23/2022	Feldman, Paul	1.7	Review refined project management plan for investigation.
18	8/23/2022	Feldman, Paul	2.3	Assess additional Relativity documents for new information on Debtors' risk mitigation procedures.
18	8/23/2022	Greenblatt, Matthew	0.6	Prepare correspondence to MWE re: additional requests needed in forensic accounting review.
18	8/23/2022	Greenblatt, Matthew	1.0	Attend discussions with MWE to prepare for witness interviews.
18	8/23/2022	Heller, Alana	1.4	Summarize adverse media findings relating to Alameda Research and Tether.
18	8/23/2022	Hewitt, Ellen	1.3	Review and edit background investigation drafts into Debtors' key officers.
18	8/23/2022	LaMagna, Matthew	0.9	Conduct media review of communications by Debtors' principals surrounding platform stability.
18	8/23/2022	Leonaitis, Isabelle	0.9	Draft cover letter to loan book analysis for MWE.
18	8/23/2022	Leonaitis, Isabelle	2.8	Finalize presentation to MWE with full loan analysis to date.
18	8/23/2022	Mulkeen, Tara	1.8	Review and comment on preliminary observations regarding timeline of events.
18	8/23/2022	Mulkeen, Tara	1.0	Participate in call with MWE to discuss witness interview strategy.
18	8/23/2022	Mulkeen, Tara	0.5	Participate in call with MWE to discuss investigation status and next steps.
18	8/23/2022	Salcedo, Miguel	2.4	Research social media content to supplement media findings on Celsius and Alameda.
18	8/23/2022	Saltzman, Adam	0.3	Review investigation update and agenda in preparation for weekly call with UCC.
18	8/23/2022	Saltzman, Adam	0.8	Review draft investigative timeline provided by MWE.
18	8/23/2022	Shaw, Sydney	1.8	Update dataroom index with new special committee materials.

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<b>Task Category</b>	<b>Date</b>	<b>Professional</b>	<b>Hours</b>	<b>Activity</b>
18	8/24/2022	Charles, Sarah	0.8	Review correspondence between UCC advisors re: Debtors' communications.
18	8/24/2022	Charles, Sarah	1.3	Continue to review new document production in Relativity re: Slack communications between the Debtors' directors.
18	8/24/2022	Charles, Sarah	2.4	Prepare presentation on media review findings to date.
18	8/24/2022	Charles, Sarah	2.9	Review new document production in Relativity re: Slack communications between the Debtors' directors.
18	8/24/2022	Dougherty, Andrew	1.1	Review loan analysis for updated FMV of collateral.
18	8/24/2022	Dougherty, Andrew	1.2	Continue to assess new production in Relativity for loan and borrower documents.
18	8/24/2022	Dougherty, Andrew	1.3	Assess new production in Relativity for loan and borrower documents.
18	8/24/2022	Dougherty, Andrew	1.6	Summarize new production in Relativity re: loan and borrower updated documents.
18	8/24/2022	Dougherty, Andrew	2.3	Continue to review dataroom for new diligence on Debtors' borrowers.
18	8/24/2022	Dougherty, Andrew	2.4	Review dataroom for new diligence on Debtors' borrowers.
18	8/24/2022	Feldman, Paul	0.9	Prepare presentation on Debtors' lending and risk management practices.
18	8/24/2022	Feldman, Paul	1.8	Review borrower, loan, and credit risk materials provided to date.
18	8/24/2022	Greenblatt, Matthew	0.8	Review Debtors' latest production re: revenue recognition practices.
18	8/24/2022	Hewitt, Ellen	1.3	Review outstanding issues re: special investigation progress.
18	8/24/2022	Hewitt, Ellen	2.2	Review document production for information on key directors and officers of the Debtors.
18	8/24/2022	LaMagna, Matthew	0.6	Conduct updated digital media review of communications by Debtors' officers surrounding platform stability.
18	8/24/2022	Mehta, Ajay	0.7	Prepare saved searches casebook for key Relativity documents.
18	8/24/2022	Mulkeen, Tara	2.3	Review documents of interest provided by MWE re: Debtors' directors.
18	8/24/2022	Mulkeen, Tara	2.2	Review updated findings on Debtors' directors and officers in preparation for witness interviews.
18	8/24/2022	Mulkeen, Tara	0.8	Review preliminary observations and next steps for investigation re: 3AC.
18	8/24/2022	Steven, Kira	1.3	Incorporate updates to document review tracker for most recent materials received.



**EXHIBIT C**

**VOYAGER DIGITAL HOLDINGS, INC., ET AL. - CASE NO. 22-10943 (MEW)**

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**FOR THE PERIOD JULY 25, 2022 TO AUGUST 31, 2022**

<b>Task Category</b>	<b>Date</b>	<b>Professional</b>	<b>Hours</b>	<b>Activity</b>
18	8/24/2022	Steven, Kira	2.1	Review production for new information re: 3AC and LUNA.
18	8/24/2022	Steven, Kira	2.6	Continue to review new special committee production documents to create descriptions.
18	8/24/2022	Steven, Kira	2.8	Review new special committee production documents to create descriptions.
18	8/25/2022	Dougherty, Andrew	1.3	Review aggregated observations deck and incorporate edits.
18	8/25/2022	Dougherty, Andrew	1.6	Assess new materials in Relativity for documents on Debtors' internal communications re: loans.
18	8/25/2022	Dougherty, Andrew	2.1	Continue to assess new materials in Relativity for documents on Debtors' internal communications re: loans.
18	8/25/2022	Dougherty, Andrew	2.1	Continue to review new materials in Relativity re: Debtors' diligence on borrowers.
18	8/25/2022	Dougherty, Andrew	2.5	Review new materials in Relativity re: Debtors' diligence on borrowers.
18	8/25/2022	Feldman, Paul	0.3	Correspond with MWE regarding new observations on Debtors' loans.
18	8/25/2022	Feldman, Paul	0.6	Update draft credit risk report for MWE.
18	8/25/2022	Feldman, Paul	2.4	Refine credit risk observations report with findings from new document production.
18	8/25/2022	Feldman, Paul	2.6	Update aggregated observations deck with new information received.
18	8/25/2022	Greenblatt, Matthew	1.3	Perform review of term sheets re: Debtors' loans.
18	8/25/2022	Greenblatt, Matthew	0.6	Review investigation progress and correspond with MWE re: same.
18	8/25/2022	Hewitt, Ellen	0.7	Discuss results of media review with MWE.
18	8/25/2022	Hewitt, Ellen	1.4	Provide comments to draft report re: Debtors' directors and officers.
18	8/25/2022	LaMagna, Matthew	2.2	Conduct media review for 3AC and Alameda on loan communications.
18	8/25/2022	Mulkeen, Tara	0.9	Review Debtors' previous earnings calls for statements by principals.
18	8/25/2022	Mulkeen, Tara	0.8	Review investigative findings to date in preparation for call with UCC advisors.
18	8/25/2022	Shaw, Sydney	1.2	Update dataroom index for new materials re: special committee investigation.
18	8/25/2022	Steven, Kira	2.1	Finalize review new documents in Relativity to create descriptions.
18	8/25/2022	Steven, Kira	2.2	Continue to review new documents in Relativity to create descriptions.

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<b>Task Category</b>	<b>Date</b>	<b>Professional</b>	<b>Hours</b>	<b>Activity</b>
18	8/25/2022	Steven, Kira	2.5	Review new documents in Relativity to create descriptions.
18	8/26/2022	Charles, Sarah	0.6	Review investigation updates from MWE.
18	8/26/2022	Dougherty, Andrew	1.2	Review Relativity documents re: timing considerations of Debtors' loans.
18	8/26/2022	Dougherty, Andrew	1.5	Review new document production for information on Debtors' risk management practices.
18	8/26/2022	Dougherty, Andrew	2.1	Summarize new key documents on Debtors' loans from Relativity and MWE.
18	8/26/2022	Dougherty, Andrew	2.1	Review document production for details on timing-related considerations of prepetition loans.
18	8/26/2022	Dougherty, Andrew	2.1	Review documents provided by MWE re: timing considerations of Debtors' loans.
18	8/26/2022	Feldman, Paul	0.6	Review new document production re: Debtors' risk committee.
18	8/26/2022	Feldman, Paul	0.6	Attend call with MWE re: credit risk report.
18	8/26/2022	Feldman, Paul	2.6	Update special investigation presentation with latest observations on credit risk and loan review.
18	8/26/2022	Greenblatt, Matthew	1.5	Attend discussion MWE re: witness interview preparation.
18	8/26/2022	Hewitt, Ellen	1.1	Draft summary of Debtors' vendors with high-level observations.
18	8/26/2022	Hewitt, Ellen	1.7	Review Debtors' prepetition press releases.
18	8/26/2022	Hewitt, Ellen	2.1	Conduct review of Debtors' vendors as documented in public filings.
18	8/26/2022	Leonaitis, Isabelle	0.6	Attend credit risk review call with MWE.
18	8/26/2022	Mulkeen, Tara	1.7	Review new key documents identified by MWE in connection with special investigation.
18	8/26/2022	Mulkeen, Tara	0.8	Review response from MWE re: special investigation progress.
18	8/26/2022	Mulkeen, Tara	1.5	Participate on update call with MWE to discuss preliminary observations and preparation for witness interviews.
18	8/26/2022	Mulkeen, Tara	0.6	Review update correspondence from MWE.
18	8/26/2022	Steven, Kira	1.9	Continue to review new Relativity production documents to create descriptions.
18	8/26/2022	Steven, Kira	2.7	Review new Relativity production documents to create descriptions.
18	8/26/2022	Steven, Kira	2.8	Construct credit risk review observations appendix.
18	8/29/2022	Charles, Sarah	2.1	Participate in call with MWE to prepare for interviews.
18	8/29/2022	Dougherty, Andrew	1.6	Review Relativity for new materials relating to Debtors' credit risk assessment on their loans.

**EXHIBIT C**

**VOYAGER DIGITAL HOLDINGS, INC., ET AL. - CASE NO. 22-10943 (MEW)**

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**FOR THE PERIOD JULY 25, 2022 TO AUGUST 31, 2022**

<b>Task Category</b>	<b>Date</b>	<b>Professional</b>	<b>Hours</b>	<b>Activity</b>
18	8/29/2022	Dougherty, Andrew	2.1	Continue to review Relativity for new materials relating to Debtors' credit risk assessment on their loans.
18	8/29/2022	Dougherty, Andrew	2.3	Review new production in Relativity in connection with Debtors' risk committee.
18	8/29/2022	Dougherty, Andrew	2.6	Update draft observations deck for new findings on Debtors' loans and key timeline considerations.
18	8/29/2022	Dougherty, Andrew	2.1	Discuss preparation for witness interviews with MWE.
18	8/29/2022	Feldman, Paul	0.4	Review incremental production in Relativity identified by UCC advisors.
18	8/29/2022	Feldman, Paul	1.8	Incorporate exhibits to the observations deck.
18	8/29/2022	Feldman, Paul	2.3	Review and update draft observations deck for special committee interviews.
18	8/29/2022	Feldman, Paul	2.8	Review master outline for Interviews provided by MWE.
18	8/29/2022	Fischer, Preston	2.2	Validate crypto transactions (smart contracts, wallet addresses, and attribution data) provided for special investigation.
18	8/29/2022	Leonaitis, Isabelle	1.4	Review new production from the Debtors in advance of interviews.
18	8/29/2022	Leonaitis, Isabelle	2.5	Update asset tracing analysis re: Debtors' loans.
18	8/29/2022	Mulkeen, Tara	1.8	Review and analyze new documents re: special investigation provided by MWE.
18	8/29/2022	Mulkeen, Tara	0.8	Correspond with UCC advisors re: status of investigation and interview preparation.
18	8/29/2022	Steven, Kira	1.3	Prepare questions on Debtors' historical intercompany transaction data.
18	8/30/2022	Charles, Sarah	0.9	Review findings in document review for interviews re: media analysis.
18	8/30/2022	Charles, Sarah	1.3	Verify current status of Debtors' money service business licenses.
18	8/30/2022	Charles, Sarah	1.6	Conduct research on money service business licenses in each state.
18	8/30/2022	Charles, Sarah	1.8	Prepare summary of findings on money service business licenses.
18	8/30/2022	Charles, Sarah	2.1	Review document production re: Debtors' discussions with regulators.
18	8/30/2022	Dougherty, Andrew	1.2	Review updated document production for materials on Debtors' due diligence practices.
18	8/30/2022	Dougherty, Andrew	1.3	Prepare for special committee interviews.
18	8/30/2022	Dougherty, Andrew	1.5	Continue to review updated document production for materials on Debtors' due diligence practices.
18	8/30/2022	Dougherty, Andrew	2.6	Review Relativity for Debtors' corporate documents surrounding formation of their risk committee.

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<b>Task Category</b>	<b>Date</b>	<b>Professional</b>	<b>Hours</b>	<b>Activity</b>
18	8/30/2022	Dougherty, Andrew	1.8	Review document production in connection with interview preparation.
18	8/30/2022	Feldman, Paul	0.7	Provide comments to draft interview questions list.
18	8/30/2022	Feldman, Paul	1.3	Respond to inquires from MWE re: witness interviews.
18	8/30/2022	Feldman, Paul	2.4	Review updated master outline for special committee interviews.
18	8/30/2022	Feldman, Paul	2.7	Conduct review and analysis of new Relativity materials re: risk committee actions on 3AC.
18	8/30/2022	Fischer, Preston	0.9	Finalize updated crypto transactions validation re: smart contracts, wallet addresses, and attribution data for special investigation.
18	8/30/2022	Fischer, Preston	2.4	Conduct updated crypto transactions validation re: smart contracts, wallet addresses, and attribution data for special investigation.
18	8/30/2022	Greenblatt, Matthew	1.3	Perform investigation of customer locations and potential violations and causes of action at the direction of MWE.
18	8/30/2022	Hewitt, Ellen	2.3	Review and assess MSB and MTL licenses by state held by the Debtors.
18	8/30/2022	Leonaitis, Isabelle	2.2	Review document production in Relativity for information re: Debtors' wallet addresses.
18	8/30/2022	Leonaitis, Isabelle	2.7	Finalize loan analysis for the period ending 3/31.
18	8/30/2022	McNew, Steven	1.1	Review asset tracing analysis of Debtors' loans for special investigation.
18	8/30/2022	Mulkeen, Tara	0.7	Review interviewee questions list in connection with latest production.
18	8/30/2022	Steven, Kira	2.0	Perform document review for new production in Relativity.
18	8/30/2022	Steven, Kira	2.2	Finalize document review for new production in Relativity.
18	8/30/2022	Steven, Kira	2.4	Continue document review for new production in Relativity.
18	8/31/2022	Charles, Sarah	2.6	Conduct research on money service business license in each state.
18	8/31/2022	Charles, Sarah	2.7	Update summary of findings on money service business licenses.
18	8/31/2022	Dougherty, Andrew	1.4	Review interview preparation report and provide comments.
18	8/31/2022	Dougherty, Andrew	1.2	Review new document production for new information on Debtors' loan analyses.
18	8/31/2022	Dougherty, Andrew	2.1	Attend special committee interview on 8/31 (3/3).
18	8/31/2022	Dougherty, Andrew	2.4	Attend special committee interview on 8/31 (2/3).

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Task Category	Date	Professional	Hours	Activity
18	8/31/2022	Dougherty, Andrew	2.7	Attend special committee interview on 8/31 (1/3).
18	8/31/2022	Dougherty, Andrew	1.2	Attend call with MWE re: interview strategy.
18	8/31/2022	Feldman, Paul	0.8	Debrief witness interview on 8/31 with MWE team.
18	8/31/2022	Feldman, Paul	1.0	Attend call with MWE re: debrief of the 8/31 interview.
18	8/31/2022	Feldman, Paul	1.2	Attend witness interviews on 8/31 (3/3).
18	8/31/2022	Feldman, Paul	2.3	Prepare rank ordering list of key issues from witness interviews.
18	8/31/2022	Feldman, Paul	3.0	Attend witness interviews on 8/31 (1/3).
18	8/31/2022	Feldman, Paul	3.0	Attend witness interviews on 8/31 (2/3).
18	8/31/2022	Fischer, Preston	1.4	Review crypto transaction validation analysis for special investigation.
18	8/31/2022	Hewitt, Ellen	0.7	Respond to MWE questions re: Debtors' MSB/MTL licenses.
18	8/31/2022	Hewitt, Ellen	1.3	Draft observations re: Debtors' MSB/MTL licenses.
18	8/31/2022	Hewitt, Ellen	1.8	Review MSB/MTL licenses by state held by the Debtors.
18	8/31/2022	Mulkeen, Tara	1.1	Review and analyze new documents provided by MWE re: witness interviews.
18	8/31/2022	Mulkeen, Tara	1.0	Participate on post-interview call with MWE.
18	8/31/2022	Steven, Kira	1.2	Revise document review tracker to include new production.
18	8/31/2022	Steven, Kira	1.2	Perform search for reference to loan book channel within Relativity documents.
18	8/31/2022	Steven, Kira	2.5	Review and provide descriptions to new materials in Relativity.
18	8/31/2022	Steven, Kira	2.5	Continue to review and provide descriptions to new materials in Relativity.
18	8/31/2022	Steven, Kira	2.5	Finalize review of new materials in Relativity.
<b>18 Total</b>			<b>921.3</b>	
19	8/1/2022	Gray, Michael	0.6	Prepare workplan for key case deliverables and milestones.
19	8/1/2022	Saltzman, Adam	0.4	Review initial draft of workplan.
19	8/2/2022	Baltaytis, Jacob	0.8	Prepare calendar of key case dates.
19	8/2/2022	Cordasco, Michael	0.6	Provide comments to draft workplan for near term workstreams.
19	8/2/2022	Gray, Michael	0.7	Review and revise workplan.
19	8/2/2022	Gray, Michael	1.2	Continue to process edits to workplan.
19	8/2/2022	Saltzman, Adam	2.1	Review and update workplan.
19	8/4/2022	Baltaytis, Jacob	0.9	Attend case management call with FTI team.
19	8/4/2022	Cordasco, Michael	0.9	Participate in call with FTI team to discuss workplan for near term case issues.
19	8/4/2022	Eisler, Marshall	0.9	Participate in call with FTI team to discuss workplan and case updates.

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Task Category	Date	Professional	Hours	Activity
19	8/4/2022	Mulkeen, Tara	0.9	Participate in weekly FTI team status call to discuss case developments.
19	8/4/2022	Simms, Steven	0.9	Attend meeting with FTI team on workplan.
19	8/11/2022	Charles, Sarah	0.8	Participate in call with FTI team re: workstream updates.
19	8/11/2022	Cordasco, Michael	0.8	Participate in call with FTI team to discuss status of workstreams.
19	8/11/2022	Eisler, Marshall	0.8	Participate in call with FTI team to discuss case status.
19	8/11/2022	Hewitt, Ellen	0.8	Participate in call with FTI team to discuss overall project status.
19	8/18/2022	Bromberg, Brian	0.9	Discuss case workstream updates with FTI team.
19	8/18/2022	Cordasco, Michael	0.9	Participate in update call with FTI team re: status of workstreams.
19	8/18/2022	Gray, Michael	0.9	Participate in standing call with FTI team to discuss workstream status and case issues.
19	8/18/2022	Hewitt, Ellen	0.9	Participate in weekly FTI team update call to discuss work plan.
19	8/18/2022	Mulkeen, Tara	0.9	Participate in update call with FTI team to discuss engagement updates including investigative review.
19	8/18/2022	Shaw, Sydney	0.9	Attend catch-up call with FTI team to discuss case updates (partial).
19	8/23/2022	Saltzman, Adam	0.2	Review workstream tasks for current week.
19	8/25/2022	Bromberg, Brian	0.7	Participate in call with FTI team re: cash flow, SOFA / SOALs, and other case updates.
19	8/25/2022	Cordasco, Michael	0.7	Participate in call with FTI team to discuss status of case workstreams.
19	8/25/2022	Mulkeen, Tara	0.7	Participate in update call with FTI team to discuss case issues.
19	8/25/2022	Steven, Kira	0.7	Participate in meeting with FTI team to discuss timeline progress.
<b>19 Total</b>			<b>22.5</b>	
20	7/28/2022	Greenblatt, Matthew	0.8	Participate in call with BRG to discuss cash management motion, staking motion and other high priority items.
20	8/1/2022	Simms, Steven	0.2	Correspond with Moelis on case items.
20	8/9/2022	Baltaytis, Jacob	0.4	Summarize key takeaways from call with BRG.
20	8/10/2022	Baltaytis, Jacob	0.4	Summarize key takeaways from call with Debtors' professionals.
20	8/17/2022	Bromberg, Brian	0.7	Participate in call with BRG re: case updates.
20	8/17/2022	Greenblatt, Matthew	0.7	Participate in call with BRG to discuss key updates.
20	8/17/2022	Saltzman, Adam	0.7	Attend call with BRG re: weekly status update.
20	8/23/2022	Cordasco, Michael	0.3	Participate in call with BRG re: marketing contract issues.
20	8/23/2022	Simms, Steven	0.3	Attend call with BRG on work plan and case items.

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Task Category	Date	Professional	Hours	Activity
20	8/31/2022	Baltaytis, Jacob	0.4	Summarize key takeaways from meeting with case professionals.
20	8/31/2022	Bromberg, Brian	0.6	Participate in call with case professionals re: sale process and other issues.
20	8/31/2022	Mulkeen, Tara	0.6	Participate on weekly update call with K&E, BRG, Moelis and MWE to discuss status update and additional document requests.
20	8/31/2022	Shaw, Sydney	0.6	Participate in weekly meeting with case professionals to discuss case updates.
<b>20 Total</b>			<b>6.7</b>	
21	7/25/2022	Cordasco, Michael	0.8	Participate in status update call with MWE re: pending motions.
21	7/25/2022	Cordasco, Michael	1.3	Participate in call with UCC and MWE re: immediate case issues.
21	7/25/2022	Eisler, Marshall	0.8	Participate in call with MWE re: initial UCC issues.
21	7/25/2022	Eisler, Marshall	1.3	Participate in call with UCC on initial case issues.
21	7/25/2022	Greenblatt, Matthew	0.8	Participate in call with MWE re: first day issues.
21	7/25/2022	Greenblatt, Matthew	1.3	Participate in call with UCC and MWE re: workplan procedures.
21	7/25/2022	Shaw, Sydney	0.8	Attend kick-off call with MWE to discuss case issues.
21	7/25/2022	Shaw, Sydney	1.3	Attend kick-off call with UCC and MWE to discuss current state of case.
21	7/25/2022	Simms, Steven	0.8	Attend call with MWE on immediate case issues.
21	7/25/2022	Simms, Steven	1.3	Attend call with UCC and MWE on core issues.
21	7/29/2022	Cordasco, Michael	0.6	Participate in call with MWE to prepare for call with UCC.
21	7/29/2022	Eisler, Marshall	0.6	Participate in call with MWE to prepare for call with UCC.
21	7/29/2022	Greenblatt, Matthew	0.6	Participate in call with UCC advisors to prepare for call with UCC.
21	7/29/2022	Simms, Steven	0.6	Attend call with MWE to prepare for upcoming UCC call.
21	8/1/2022	Cordasco, Michael	0.5	Participate in call with MWE re: sale process and pending motions.
21	8/1/2022	Cordasco, Michael	1.2	Participate in status update call with UCC re: sale process and pending motions.
21	8/1/2022	Eisler, Marshall	1.2	Attend UCC call re: case updates, bid overview, and new timeline.
21	8/1/2022	Greenblatt, Matthew	0.5	Participate in call with MWE re: investigative workplan and prep for UCC call.
21	8/1/2022	Greenblatt, Matthew	1.2	Participate in call with UCC and MWE re: first day pleadings and sale process.

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<b>Task Category</b>	<b>Date</b>	<b>Professional</b>	<b>Hours</b>	<b>Activity</b>
21	8/1/2022	McNew, Steven	0.5	Participate in meeting with MWE to prepare for weekly UCC meeting.
21	8/1/2022	Shaw, Sydney	1.2	Participate in weekly call with UCC to discuss case updates.
21	8/1/2022	Simms, Steven	0.5	Attend call with MWE in preparation for UCC meeting.
21	8/1/2022	Simms, Steven	1.2	Attend call with UCC on case issues including bid procedures and other items.
21	8/8/2022	Baltaytis, Jacob	0.7	Attend UCC pre-call with MWE.
21	8/8/2022	Baltaytis, Jacob	1.5	Attend UCC call with MWE.
21	8/8/2022	Cordasco, Michael	0.7	Participate in call with MWE to discuss status of sale process.
21	8/8/2022	Cordasco, Michael	1.5	Participate in UCC call to discuss KERP and sale process.
21	8/8/2022	Eisler, Marshall	1.5	Participate in UCC call to discuss KERP and sale process.
21	8/8/2022	Gray, Michael	0.7	Attend UCC pre-call to walk through agenda re: KERP, cost cutting initiatives, and other case issues.
21	8/8/2022	Greenblatt, Matthew	0.7	Participate in call with MWE to prepare for UCC Call re: sale process and cost savings.
21	8/8/2022	Greenblatt, Matthew	1.5	Participate in call with UCC re: KERP and sale process.
21	8/8/2022	McNew, Steven	0.7	Participate in meeting with MWE to review status, discuss completed items, and prepare for weekly UCC meeting.
21	8/8/2022	Shaw, Sydney	0.7	Attend UCC pre-call with MWE to prepare topics of discussion in advance of call with UCC.
21	8/8/2022	Shaw, Sydney	1.5	Attend call with UCC to discuss weekly case updates.
21	8/8/2022	Simms, Steven	0.7	Attend call with MWE on case issues.
21	8/8/2022	Simms, Steven	1.5	Attend UCC call on case issues including sale process and employee issues.
21	8/10/2022	Simms, Steven	0.3	Draft email correspondence to UCC re: case items.
21	8/11/2022	Cordasco, Michael	0.5	Participate in call with MWE re: upcoming deliverables.
21	8/11/2022	Eisler, Marshall	0.5	Participate in call with UCC re: upcoming deliverables.
21	8/15/2022	Baltaytis, Jacob	1.0	Attend UCC pre-call with MWE.
21	8/15/2022	Baltaytis, Jacob	2.1	Attend call with UCC re: case updates.
21	8/15/2022	Bromberg, Brian	1.0	Attend discussion with MWE in preparation for UCC call.
21	8/15/2022	Cordasco, Michael	1.0	Participate in call with MWE to discuss plan issues.
21	8/15/2022	Cordasco, Michael	2.1	Participate in call with UCC re: sale process, KERP, and plan issues.
21	8/15/2022	Gray, Michael	1.0	Attend UCC pre-call with MWE re: case issues and strategy.



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<b>Task Category</b>	<b>Date</b>	<b>Professional</b>	<b>Hours</b>	<b>Activity</b>
21	8/15/2022	Gray, Michael	2.1	Participate in discussion with UCC re: coin holdings, headcount, cash flow, sales process, and case issues.
21	8/15/2022	Greenblatt, Matthew	1.0	Participate in call with MWE to prepare for UCC call.
21	8/15/2022	Greenblatt, Matthew	2.1	Participate in call with UCC re: case issues.
21	8/15/2022	McNew, Steven	2.1	Attend weekly status meeting with UCC.
21	8/15/2022	Saltzman, Adam	1.0	Participate in UCC pre-call with MWE.
21	8/15/2022	Shaw, Sydney	1.0	Attend UCC pre-call to prepare topics of discussion for call with UCC.
21	8/15/2022	Shaw, Sydney	2.1	Attend weekly call with UCC to discuss case updates.
21	8/15/2022	Simms, Steven	2.1	Attend UCC call on case issues including KERP and sale process.
21	8/21/2022	Simms, Steven	0.2	Attend call with UCC member's counsel on case items.
21	8/21/2022	Simms, Steven	0.3	Attend call with UCC member and member's counsel on case items.
21	8/23/2022	Cordasco, Michael	1.3	Participate in status update call with UCC re: investigation and sale process.
21	8/23/2022	Cordasco, Michael	0.5	Participate in call with MWE re: UCC call preparation.
21	8/23/2022	Gray, Michael	0.5	Attend UCC pre-call with MWE re: agenda and case strategy.
21	8/23/2022	McNew, Steven	0.5	Attend meeting with MWE to discuss and finalize agenda for UCC update call.
21	8/23/2022	McNew, Steven	1.3	Attend meeting with UCC to discuss sale process, staking, and other updates.
21	8/23/2022	Mulkeen, Tara	1.3	Participate on call with UCC to discuss sales process, KERP and status of investigation.
21	8/23/2022	Saltzman, Adam	0.5	Participate in UCC pre-call with MWE re: status of investigation, staking, and other topics.
21	8/23/2022	Simms, Steven	1.3	Attend UCC call on staking and investigation status.
21	8/30/2022	Bromberg, Brian	0.6	Discuss case updates with MWE in preparation for call with UCC.
21	8/30/2022	Cordasco, Michael	0.6	Participate in call with MWE re: UCC call agenda.
21	8/30/2022	Cordasco, Michael	0.5	Prepare talking points for UCC call.
21	8/30/2022	Cordasco, Michael	2.4	Participate in UCC call re: recoveries and plan issues.
21	8/30/2022	Eisler, Marshall	0.6	Participate in call with MWE re: call agenda.
21	8/30/2022	Eisler, Marshall	2.4	Participate in UCC call re: recoveries and plan issues.
21	8/30/2022	Mulkeen, Tara	0.6	Participate in meeting with MWE in advance of UCC call.
21	8/30/2022	Mulkeen, Tara	2.4	Participate on UCC call to various case updates.
21	8/30/2022	Shaw, Sydney	0.6	Attend pre-call with MWE to prepare topics of discussion for UCC meeting.
21	8/30/2022	Simms, Steven	2.4	Attend UCC call on case issues including recovery scenarios and Plan items.

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Task Category	Date	Professional	Hours	Activity
<b>21 Total</b>			<b>78.6</b>	
23	7/27/2022	Cordasco, Michael	0.4	Review status of retention application.
23	8/2/2022	Cordasco, Michael	0.5	Review update to retention application.
23	8/3/2022	Saltzman, Adam	0.2	Correspond with UCC advisors re: retention application updates.
23	8/3/2022	Saltzman, Adam	0.3	Review retention application and rates by level.
23	8/3/2022	Saltzman, Adam	1.6	Review and update retention application.
23	8/4/2022	Saltzman, Adam	1.1	Continue to review and update draft retention documents.
23	8/5/2022	Saltzman, Adam	1.1	Review and update retention application.
23	8/8/2022	Saltzman, Adam	0.2	Correspond with UCC advisors re: retention application documents.
23	8/8/2022	Saltzman, Adam	0.3	Review redline to retention document language to incorporate crypto services.
23	8/9/2022	Cordasco, Michael	0.7	Provide comments to draft retention application.
23	8/10/2022	Saltzman, Adam	0.2	Update retention documents with additional changes.
23	8/10/2022	Saltzman, Adam	0.4	Review comments from FTI risk management on retention application.
23	8/15/2022	Saltzman, Adam	0.4	Review changes to retention application.
23	8/16/2022	Saltzman, Adam	0.3	Correspond with FTI general counsel re: retention disclosure.
23	8/17/2022	Cordasco, Michael	0.7	Analyze correspondence from MWE re: retention application comments.
23	8/17/2022	Saltzman, Adam	0.3	Correspond with risk management re: retention application.
23	8/18/2022	Saltzman, Adam	0.4	Review final draft of retention application.
<b>23 Total</b>			<b>9.1</b>	
24	8/2/2022	Cordasco, Michael	0.6	Prepare fee budget at request of Debtors' advisors.
24	8/4/2022	Saltzman, Adam	0.9	Draft memo of time entry protocols and administrative guidance.
24	8/5/2022	Gray, Michael	0.3	Conduct review of July time detail for compliance with the Bankruptcy Code, Local Rules, and other requirements.
<b>24 Total</b>			<b>1.8</b>	
26	7/25/2022	McNew, Steven	0.8	Prepare information requests related to staking protocols and practices.
26	7/25/2022	McNew, Steven	0.7	Correspond with UCC advisors on immediate crypto-related issues list.
26	7/25/2022	McNew, Steven	1.6	Prepare initial crypto-related issues list for case.
26	7/26/2022	Cordasco, Michael	0.5	Review updates from MWE re: staking and other pending motions.

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<b>Task Category</b>	<b>Date</b>	<b>Professional</b>	<b>Hours</b>	<b>Activity</b>
26	7/26/2022	Eisler, Marshall	1.9	Evaluate the staking motion and determine impact on asset balances.
26	7/26/2022	Leonaitis, Isabelle	1.5	Conduct initial diligence review of documents received to date.
26	7/26/2022	Leonaitis, Isabelle	1.5	Review and append items to current request list.
26	7/26/2022	Leonaitis, Isabelle	1.6	Perform public source staking research offerings.
26	7/26/2022	Leonaitis, Isabelle	1.8	Prepare initial diligence request list for items related to crypto issues.
26	7/26/2022	Leonaitis, Isabelle	2.2	Create milestone tracker for cryptocurrency items.
26	7/26/2022	McNew, Steven	0.5	Review diligence items re: cryptocurrency provided to date.
26	7/26/2022	McNew, Steven	0.6	Participate in call with MWE re: position on Debtors' staking practices.
26	7/26/2022	McNew, Steven	1.2	Review initial diligence request list for crypto-related items.
26	7/26/2022	McNew, Steven	1.3	Review staking issues and outstanding items.
26	7/26/2022	Mehta, Ajay	1.3	Review Debtors' prepetition cryptocurrency staking practices.
26	7/26/2022	Mehta, Ajay	2.1	Review public disclosures relating to cryptocurrency staking practices.
26	7/27/2022	Baltaytis, Jacob	0.2	Review production for loan book and assets held.
26	7/27/2022	Baltaytis, Jacob	0.6	Review market value updates to loan book and assets held.
26	7/27/2022	Fischer, Preston	1.5	Review crypto staking motion requirements from correspondence with MWE.
26	7/27/2022	Fischer, Preston	1.6	Review diligence items related to cryptocurrency custody, trading, and transfers.
26	7/27/2022	Fischer, Preston	1.7	Analyze cryptocurrency assets and wallet attribution data.
26	7/27/2022	Fischer, Preston	2.2	Conduct analysis of crypto assets and transaction-level data.
26	7/27/2022	Leonaitis, Isabelle	0.7	Review staking-related information provided to date to update document requests.
26	7/27/2022	Leonaitis, Isabelle	1.1	Review crypto-related diligence and prepare index.
26	7/27/2022	Leonaitis, Isabelle	1.3	Review and document production from Debtors re: crypto-related information.
26	7/27/2022	Leonaitis, Isabelle	2.7	Review financial disclosures to assess staking revenue and market loss analysis.
26	7/27/2022	McNew, Steven	0.5	Participate in follow-up meeting with MWE and BRG re: outstanding staking diligence requests.
26	7/27/2022	McNew, Steven	1.2	Participate in call with MWE and K&E re: crypto-related information requests.

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<b>Task Category</b>	<b>Date</b>	<b>Professional</b>	<b>Hours</b>	<b>Activity</b>
26	7/27/2022	McNew, Steven	2.4	Review crypto documentation for staking, custody, and other information to determine follow-up requests.
26	7/27/2022	Mehta, Ajay	1.4	Review diligence on crypto positions, custody of customer assets, and staking information.
26	7/27/2022	Mehta, Ajay	1.8	Review special committee production for validator information, staking terms.
26	7/27/2022	Mehta, Ajay	2.1	Review special committee production for staking wallet addresses.
26	7/28/2022	Fischer, Preston	0.9	Coordinate with MWE on crypto staking motion requirements.
26	7/28/2022	Fischer, Preston	1.2	Develop criteria for evaluation of staking operations.
26	7/28/2022	Fischer, Preston	1.6	Review validator analysis for staked assets and transaction detail at each address.
26	7/28/2022	Fischer, Preston	1.7	Prepare analysis of wallet attribution data across multiple blockchains.
26	7/28/2022	Fischer, Preston	2.8	Review staking diligence provided to date and prepare additional requests for Debtors.
26	7/28/2022	Fischer, Preston	2.8	Review diligence items related to cryptocurrency custody, trading, and transfers.
26	7/28/2022	Leonaitis, Isabelle	1.2	Review and finalize staking evaluation.
26	7/28/2022	Leonaitis, Isabelle	1.3	Review and update staking diligence requests for latest production received.
26	7/28/2022	Leonaitis, Isabelle	2.2	Prepare staking report on Debtors' current and past staking practices.
26	7/28/2022	Leonaitis, Isabelle	2.8	Review validator addresses in latest diligence and conduct related analysis in TRM.
26	7/28/2022	McNew, Steven	0.5	Review and comment on wallet data analysis.
26	7/28/2022	McNew, Steven	1.2	Review and comment on additional staking diligence requests for Debtors.
26	7/28/2022	Mehta, Ajay	1.3	Summarize findings of lockup and bonding period review.
26	7/28/2022	Mehta, Ajay	2.7	Prepare staking operations summary report to compile findings to date.
26	7/28/2022	Mehta, Ajay	2.7	Review cryptocurrency lockup and bonding periods for different blockchains and protocols.
26	7/28/2022	Mehta, Ajay	2.9	Review and analyze Debtors' current and prior staking positions for discrepancies to prior disclosures.
26	7/28/2022	Schroeder, Christopher	2.3	Review dataroom for diligence relevant to staking disclosure.
26	7/28/2022	Schroeder, Christopher	1.4	Review MWE correspondence for staking disclosure requirements to ensure diligence is responsive.
26	7/28/2022	Schroeder, Christopher	2.1	Update the staking and validator analyses.

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26	7/28/2022	Schroeder, Christopher	1.2	Review diligence for new information on staking positions.
26	7/29/2022	Fischer, Preston	1.3	Review and update staking evaluation framework.
26	7/29/2022	Fischer, Preston	2.1	Review staking operations and wallet attribution data.
26	7/29/2022	Fischer, Preston	2.1	Review terms of validator agreements relative to market.
26	7/29/2022	Fischer, Preston	2.6	Review diligence items related to cryptocurrency custody, trading, and transfers.
26	7/29/2022	McNew, Steven	0.7	Review and provide comments to staking analysis.
26	7/29/2022	McNew, Steven	1.1	Review MWE redline of proposed orders in connection with staking analysis.
26	7/29/2022	Mehta, Ajay	1.4	Prepare summary of token trading analysis.
26	7/29/2022	Mehta, Ajay	2.7	Conduct initial asset tracing analysis of staking addresses across multiple blockchains.
26	7/29/2022	Mehta, Ajay	2.9	Review market liquidity, depth and other liquidation concerns for smaller tokens the Debtors offer.
26	7/29/2022	Schroeder, Christopher	0.9	Review new activity at addresses in asset tracing analysis.
26	7/30/2022	Fischer, Preston	1.1	Update staking evaluation framework.
26	7/30/2022	Fischer, Preston	1.3	Review outstanding diligence items related to cryptocurrency custody, trading, and transfers.
26	7/31/2022	Fischer, Preston	1.3	Review analysis of staking operations.
26	7/31/2022	McNew, Steven	0.6	Review and comment on staking evaluation template.
26	8/1/2022	Leonaitis, Isabelle	2.8	Perform OSINT review using Meltwater tool and create summary dashboard.
26	8/2/2022	Leonaitis, Isabelle	0.8	Review staking asset tracing analysis.
26	8/2/2022	McNew, Steven	0.5	Review deliverables progress of cryptocurrency workstreams.
26	8/2/2022	McNew, Steven	0.5	Review additional files added to the dataroom re: validator address information.
26	8/2/2022	Schroeder, Christopher	1.4	Conduct review of latest wallet activity and transaction flows.
26	8/3/2022	Baltaytis, Jacob	0.4	Review and summarize new production re: Debtors' staking positions.
26	8/3/2022	Leonaitis, Isabelle	1.1	Review and update request list for staking and investigation items outstanding.
26	8/3/2022	McNew, Steven	0.8	Review and finalize information request related to staking.
26	8/3/2022	Mehta, Ajay	1.1	Review recently received staking-related documents and update document request list.
26	8/3/2022	Mehta, Ajay	1.5	Review diligence for responsiveness to previous staking requests.

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26	8/3/2022	Mehta, Ajay	2.1	Update asset tracing of staked assets with latest information.
26	8/3/2022	Saltzman, Adam	0.3	Coordinate review of diligence request list for staking and FBO items.
26	8/4/2022	Fischer, Preston	1.7	Review report re: Debtors' staking operations.
26	8/4/2022	Mehta, Ajay	1.1	Review staking research prepared to date.
26	8/4/2022	Mehta, Ajay	1.1	Update tracing of assets related to staking research.
26	8/4/2022	Mehta, Ajay	2.7	Prepare draft staking analysis overview.
26	8/5/2022	Bromberg, Brian	0.5	Participate in call re: staking with Debtors and BRG.
26	8/5/2022	Cordasco, Michael	0.5	Participate in call with Debtors and BRG to discuss staking.
26	8/5/2022	Feldman, Paul	1.3	Review weekly update materials from the Debtors' treasury team.
26	8/5/2022	Fischer, Preston	1.6	Review the Debtors' staking practices with latest diligence received.
26	8/5/2022	McNew, Steven	0.5	Participate in meeting with Debtor and BRG re: current and proposed staking positions.
26	8/5/2022	Saltzman, Adam	0.3	Review staking questions and outstanding diligence.
26	8/5/2022	Saltzman, Adam	0.3	Draft agenda for staking call with Debtors.
26	8/5/2022	Saltzman, Adam	0.5	Attend call with Debtors and BRG to walk-through staking program.
26	8/5/2022	Shaw, Sydney	0.5	Participate in call with Debtors and BRG to discuss staking.
26	8/6/2022	Fischer, Preston	2.2	Review updated staking diligence provided by MWE.
26	8/6/2022	McNew, Steven	1.1	Review weekly treasury updates from the Debtors.
26	8/7/2022	Fischer, Preston	1.7	Review findings from staking diligence provided by MWE.
26	8/7/2022	McNew, Steven	1.1	Review and analyze treasury weekly updates with MWE.
26	8/8/2022	Bromberg, Brian	2.2	Review staking operations for commentary on staking motion.
26	8/8/2022	Fischer, Preston	1.9	Prepare draft summary of Debtors' staking protocols.
26	8/8/2022	Fischer, Preston	1.9	Review the Debtors' historical staking positions and effective unwinding time re: same.
26	8/8/2022	Fischer, Preston	2.1	Review and provide feedback on staking analysis.
26	8/8/2022	McNew, Steven	2.1	Assess risk considerations in connection with newly entered staking positions.
26	8/8/2022	McNew, Steven	2.7	Review staking analysis and asset tracing summary prepared to date.
26	8/9/2022	Fischer, Preston	1.1	Review and comment on staking analysis based on updated diligence from the Debtors.
26	8/9/2022	Fischer, Preston	1.3	Review latest document production for updates to Debtors' staking positions.

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26	8/9/2022	Fischer, Preston	1.4	Review transaction and wallet attribution data in previous staking analysis against latest diligence.
26	8/9/2022	Fischer, Preston	1.5	Participate in call with Debtor and UCC advisors to discuss crypto staking operations.
26	8/10/2022	Fischer, Preston	0.9	Update information request list for outstanding items re: staking analysis.
26	8/10/2022	Fischer, Preston	1.1	Review Debtors' production to date for validator agreements.
26	8/10/2022	Fischer, Preston	1.9	Review updates to staking and wallet attribution analyses.
26	8/10/2022	McNew, Steven	0.6	Review correspondence from UCC advisors re: document production relating to Debtors' staking practices.
26	8/10/2022	McNew, Steven	1.3	Review staking analysis and provide feedback.
26	8/10/2022	Mehta, Ajay	0.6	Summarize changes to Debtors' staking positions and activity.
26	8/10/2022	Mehta, Ajay	1.7	Review updated staking transactions data.
26	8/11/2022	Bromberg, Brian	0.7	Review Debtors' current staking positions.
26	8/11/2022	Cordasco, Michael	0.5	Review key staking issues re: the Debtors' current positions.
26	8/11/2022	Eisler, Marshall	0.5	Review potential resolution to Debtors' staking issues.
26	8/11/2022	Fischer, Preston	1.9	Review staking document production by the Debtors.
26	8/11/2022	Fischer, Preston	1.1	Review Debtors' accounting treatment of staked assets and customer rewards.
26	8/11/2022	Fischer, Preston	1.3	Review updated trending staking analysis.
26	8/11/2022	Fischer, Preston	1.5	Review coin utilization ratio analysis of Debtors' staking positions.
26	8/11/2022	Fischer, Preston	1.6	Attend call with Debtors' advisors to discuss crypto staking operations.
26	8/11/2022	Leonaitis, Isabelle	0.7	Review new loan and staking investigation items.
26	8/11/2022	Leonaitis, Isabelle	2.9	Review new loan documentation and new documents for related term sheets.
26	8/11/2022	Mehta, Ajay	0.7	Review recently produced documents re: historic trading activity on the Debtors' platform.
26	8/11/2022	Mehta, Ajay	0.8	Analyze coin utilization ratios of Debtors' latest staking positions.
26	8/11/2022	Mehta, Ajay	1.3	Review staking analysis provided by Debtors.
26	8/11/2022	Mehta, Ajay	1.7	Reconcile latest staking analysis provided by Debtors to previous information received.
26	8/11/2022	Mehta, Ajay	2.7	Update staking analysis to comport with recently produced information.
26	8/12/2022	Fischer, Preston	1.3	Perform diligence and analysis of staking positions.

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26	8/12/2022	Leonaitis, Isabelle	2.1	Review staking documents for revenue generation and compare reported positions against customer AUM.
26	8/12/2022	Mehta, Ajay	2.2	Incorporate updates to staking analysis for hypothetical positions.
26	8/15/2022	Mehta, Ajay	1.1	Draft proposed staking criteria and appropriate requirements.
26	8/15/2022	Mehta, Ajay	1.7	Review staking analysis for key considerations in staking notice from Debtors.
26	8/15/2022	Mehta, Ajay	2.1	Draft requirements for staking notice from Debtors.
26	8/17/2022	Leonaitis, Isabelle	0.6	Review the Debtors' proposed staking positions.
26	8/17/2022	Mehta, Ajay	0.6	Review and comment on ongoing staking analysis.
26	8/17/2022	Mehta, Ajay	1.6	Prepare summary of staking yield generation relative to market.
26	8/17/2022	Mehta, Ajay	2.1	Review produced staking and financial documents to assess yields relative to market.
26	8/18/2022	Cordasco, Michael	0.4	Review potential hedging strategies available to the Debtors.
26	8/18/2022	Fischer, Preston	2.3	Review staking analysis for staking notification response.
26	8/18/2022	Mehta, Ajay	1.2	Prepare validator security analysis.
26	8/18/2022	Mehta, Ajay	1.7	Review and analyze Debtors' proposed staking positions.
26	8/18/2022	Mehta, Ajay	2.3	Evaluate validators for security, transparency, and risk mitigation.
26	8/19/2022	Cordasco, Michael	0.5	Participate in call with MWE re: staking request.
26	8/19/2022	Fischer, Preston	0.5	Participate in meeting MWE re: staking.
26	8/19/2022	Fischer, Preston	2.9	Review staking analysis for staking notification response.
26	8/19/2022	McNew, Steven	0.5	Participate in meeting with MWE re: staking analysis.
26	8/19/2022	Mehta, Ajay	0.7	Review new document production for information on historic staking activity.
26	8/20/2022	Fischer, Preston	2.7	Review staking analysis for staking notification response.
26	8/20/2022	Mehta, Ajay	2.4	Review transaction records in newly production staking documents.
26	8/21/2022	Fischer, Preston	2.3	Comment on staking analysis for updates to the staking notification response.
26	8/21/2022	Mehta, Ajay	1.1	Summarize key terms of Debtors' validator agreements.
26	8/21/2022	Mehta, Ajay	1.3	Review staking materials for gaps in transaction history.
26	8/21/2022	Mehta, Ajay	1.9	Review staking materials for feasibility of more detailed asset tracing and attribution of Debtors' and validators' wallets.



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26	8/21/2022	Mehta, Ajay	2.7	Review Debtors' validator agreements for staking analysis.
26	8/22/2022	Fischer, Preston	1.9	Prepare testing and analysis plan for Debtors' cryptocurrency transactions and wallets.
26	8/22/2022	Fischer, Preston	2.1	Prepare response to staking notice from Debtors.
26	8/22/2022	McNew, Steven	1.3	Review summary of Debtors' validator agreements.
26	8/22/2022	Saltzman, Adam	0.9	Review portfolio balance detail file received from the Debtors.
26	8/23/2022	Bromberg, Brian	1.1	Review staking operations for motion.
26	8/23/2022	Fischer, Preston	1.8	Revise staking analysis to supplement staking notice response.
26	8/23/2022	Fischer, Preston	1.9	Review analysis on Debtors' cryptocurrency transactions and wallets testing.
26	8/23/2022	McNew, Steven	0.7	Attend discussion with BRG and Debtors on staking updates.
26	8/23/2022	McNew, Steven	1.7	Review and comment on revised staking analysis.
26	8/23/2022	Mehta, Ajay	1.4	Prepare reporting template for Debtors' ongoing staking positions.
26	8/23/2022	Mehta, Ajay	2.3	Review terms in Debtors' staking notice.
26	8/24/2022	Bromberg, Brian	2.0	Review and edit staking presentation.
26	8/24/2022	Cordasco, Michael	0.5	Analyze open issues re: staking proposal.
26	8/24/2022	Cordasco, Michael	0.7	Provide comments to draft staking presentation to UCC.
26	8/24/2022	Fischer, Preston	1.0	Coordinate with MWE on workplan, analysis, and deliverables for staking operations.
26	8/24/2022	Fischer, Preston	2.2	Review revised analysis re: Debtors' cryptocurrency transactions and wallets from updated data.
26	8/24/2022	Fischer, Preston	2.6	Analyze response to debtor's staking notice.
26	8/24/2022	Mehta, Ajay	0.7	Update staking analysis with latest market pricing.
26	8/24/2022	Schroeder, Christopher	1.1	Review slashing risk for the Polygon coin.
26	8/25/2022	Bromberg, Brian	1.5	Edit and finalize staking presentation.
26	8/25/2022	Cordasco, Michael	0.5	Provide comments to revised staking report to UCC.
26	8/25/2022	Fischer, Preston	2.6	Review staking notice response.
26	8/25/2022	Mehta, Ajay	0.7	Review staking analysis findings.
26	8/26/2022	Cordasco, Michael	0.3	Review correspondence from UCC advisors re: potential hedging strategies.
26	8/26/2022	Cordasco, Michael	0.5	Analyze update re: status of staking notice.
26	8/26/2022	Fischer, Preston	1.0	Correspond with MWE on staking analysis.
26	8/26/2022	Fischer, Preston	1.5	Review Debtors' transactions and wallet activity from new materials received.
26	8/26/2022	Fischer, Preston	1.8	Draft response to staking notice.
26	8/26/2022	McNew, Steven	0.9	Review staking notice response from Debtors.

**EXHIBIT C**

**VOYAGER DIGITAL HOLDINGS, INC., ET AL. - CASE NO. 22-10943 (MEW)**

**DETAIL OF TIME ENTRIES**

**FOR THE PERIOD JULY 25, 2022 TO AUGUST 31, 2022**

<b>Task Category</b>	<b>Date</b>	<b>Professional</b>	<b>Hours</b>	<b>Activity</b>
26	8/27/2022	Fischer, Preston	0.9	Review staking notice response in preparation for UCC meeting.
26	8/28/2022	Fischer, Preston	0.9	Correspond with MWE re: staking notice response.
26	8/29/2022	Bromberg, Brian	0.9	Finalize staking slides for UCC report.
26	8/29/2022	Bromberg, Brian	1.0	Review and analyze staking operations for motion.
26	8/29/2022	Fischer, Preston	0.9	Discuss staking notice response with MWE.
26	8/29/2022	Fischer, Preston	1.3	Discuss staking notice data with MWE.
26	8/29/2022	McNew, Steven	1.1	Review UCC response to Debtors' staking notice.
26	8/29/2022	Mehta, Ajay	1.1	Review produced crypto transaction documents by Debtors.
26	8/29/2022	Mehta, Ajay	1.6	Estimate range of notional value for assets not offered by Debtors or listed as assets under custody.
26	8/29/2022	Mehta, Ajay	1.9	Review provided transaction data sheet and identify distinct assets across several custody solutions.
26	8/29/2022	Mehta, Ajay	2.5	Review transaction data to assess which assets were not offered on the Debtors' platform or listed as assets under custody.
26	8/30/2022	Fischer, Preston	0.8	Discuss crypto transaction information requests with MWE.
26	8/30/2022	Fischer, Preston	0.8	Discuss staking responses from Debtor with BRG.
26	8/30/2022	Fischer, Preston	2.6	Prepare presentation to UCC re: staking.
26	8/30/2022	Mehta, Ajay	0.8	Attend conference call with BRG re: staking plans and reporting.
26	8/30/2022	Mehta, Ajay	1.4	Perform asset tracing analysis on addresses from crypto transaction data sheet.
26	8/31/2022	Fischer, Preston	1.0	Discuss UCC digital communication strategy with MWE.
26	8/31/2022	Fischer, Preston	1.1	Discuss crypto transaction data with BRG.
26	8/31/2022	McNew, Steven	0.9	Review updated treasury report received from the Debtors.
26	8/31/2022	Mehta, Ajay	2.2	Analyze several of the Debtors' treasury reports re: API artifacts and non-listed coins by the Debtors.
<b>26 Total</b>			<b>288.9</b>	
<b>GRAND TOTAL</b>			<b>2,498.7</b>	

**EXHIBIT D****VOYAGER DIGITAL HOLDINGS, INC., ET AL. - CASE NO. 22-10943 (MEW)****SUMMARY OF EXPENSES****FOR THE PERIOD JULY 25, 2022 TO AUGUST 31, 2022**

<b>Expense Type</b>	<b>Amount</b>
Working Meals	\$ 100.00
Court Appearance	210.00
Research	5,539.86
<b>GRAND TOTAL</b>	<b>\$ 5,849.86</b>

**EXHIBIT E**

**VOYAGER DIGITAL HOLDINGS, INC., ET AL. - CASE NO. 22-10943 (MEW)**

**EXPENSE DETAIL**

**FOR THE PERIOD JULY 25, 2022 TO AUGUST 31, 2022**

<b>Date</b>	<b>Professional</b>	<b>Expense Type</b>	<b>Expense Detail</b>	<b>Amount</b>
8/2/2022	Gray, Michael	Working Meals	Grubhub Holdings, Inc. - Michael Gray 8/2/2022 overtime meal.	\$ 20.00
8/8/2022	McNew, Steven	Working Meals	Grubhub Holdings, Inc. - Steven McNew 8/8/2022 overtime meal.	20.00
8/10/2022	McNew, Steven	Working Meals	Grubhub Holdings, Inc. - Steven McNew 8/10/2022 overtime meal.	20.00
8/11/2022	McNew, Steven	Working Meals	Grubhub Holdings, Inc. - Steven McNew 8/11/2022 overtime meal.	20.00
8/12/2022	McNew, Steven	Working Meals	Grubhub Holdings, Inc. - Steven McNew 8/12/2022 overtime meal.	20.00
<b>Subtotal</b>				<b>\$ 100.00</b>
8/4/2022	Baltaytis, Jacob	Court Appearance	Telephonic hearing appearance.	70.00
8/11/2022	Cordasco, Michael	Court Appearance	Telephonic hearing appearance.	70.00
8/25/2022	Shaw, Sydney	Court Appearance	Telephonic hearing appearance.	70.00
<b>Subtotal</b>				<b>\$ 210.00</b>
8/4/2022	Harsha, Adam	Research	Lindayhl Corporation DBA Attorney's	175.00
8/4/2022	Brenman, David	Research	Criminal history record search on Voyager Digital subject (NY).	98.00
8/5/2022	Harsha, Adam	Research	Criminal history record search on Voyager Digital subject (Federal).	98.00
8/14/2022	Belser, Noah	Research	Criminal history record search on Voyager Digital subject (Federal).	98.00
8/22/2022	Silverstein, Orly	Research	Research - Record search on Voyager Digital subject.	64.90
8/22/2022	Silverstein, Orly	Research	Criminal history record search on Voyager Digital subject (NY).	196.00
8/22/2022	Silverstein, Orly	Research	Criminal history record search on Voyager Digital subject (PA).	22.00
8/23/2022	Hewitt, Ellen	Research	Templeton Research Ltd due diligence search in Canada.	4,787.96
<b>Subtotal</b>				<b>\$ 5,539.86</b>
<b>GRAND TOTAL</b>				<b>\$ 5,849.86</b>